



# *Quarterly Financial Report*

*For the Month Ended September 30, 2015*

Prepared by the Department of Financial Services

**Adams 12 Five Star Schools  
General Fund (Unaudited)  
Fiscal Year 2015-2016  
For the Period Ending September 30, 2015**

|                               | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|-------------------------------|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|                               | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>Beginning Fund Balance</b> | \$ 42,001,223         | \$ 42,001,223          |             | \$ 38,739,130         | \$ 39,899,001          |             | \$ 39,899,001         |             |
| <b>REVENUES:</b>              |                       |                        |             |                       |                        |             |                       |             |
| Local Revenue:                |                       |                        |             |                       |                        |             |                       |             |
| Property Taxes                | 84,136,439            | 1,222,292              | 1.5%        | 88,310,047            | 1,037,827              | 1.2%        | 88,310,047            | 100.0%      |
| Specific Ownership Tax        | 9,400,000             | 1,761,829              | 18.7%       | 9,700,000             | 1,948,843              | 20.1%       | 9,700,000             | 100.0%      |
| Tuition & Fees                | 3,562,293             | 458,163                | 12.9%       | 3,441,013             | 422,894                | 12.3%       | 3,441,013             | 100.0%      |
| Community Use                 | 1,621,644             | 346,113                | 21.3%       | 1,712,644             | 385,294                | 22.5%       | 1,712,644             | 100.0%      |
| Earnings on Investment        | 387,824               | 27,365                 | 7.1%        | 700,000               | 587,085                | 83.9%       | 700,000               | 100.0%      |
| Local Other                   | 200,005               | 148,006                | 74.0%       | 582,141               | 270,744                | 46.5%       | 582,141               | 100.0%      |
| Total Local Revenue           | <u>99,308,205</u>     | <u>3,963,768</u>       | 4.0%        | <u>104,445,845</u>    | <u>4,652,687</u>       | 4.5%        | <u>104,445,845</u>    | 100.0%      |
| State Revenue:                |                       |                        |             |                       |                        |             |                       |             |
| State Equalization            | 200,680,055           | 50,210,000             | 25.0%       | 211,719,543           | 53,291,412             | 25.2%       | 211,719,543           | 100.0%      |
| Special Education             | 6,915,670             | -                      | 0.0%        | 7,425,324             | -                      | 0.0%        | 7,425,324             | 100.0%      |
| Career & Tech Education       | 1,599,300             | -                      | 0.0%        | 1,599,300             | -                      | 0.0%        | 1,599,300             | 100.0%      |
| Gifted & Talented             | 389,511               | -                      | 0.0%        | 382,700               | -                      | 0.0%        | 382,700               | 100.0%      |
| State Other                   | 158,600               | -                      | 0.0%        | 172,900               | -                      | 0.0%        | 172,900               | 100.0%      |
| Charter School Allocation     | <u>(19,107,676)</u>   | <u>(5,212,248)</u>     | 27.3%       | <u>(22,777,308)</u>   | <u>(5,712,779)</u>     | 25.1%       | <u>(22,777,308)</u>   | 100.0%      |
| Total State Revenue           | <u>190,635,460</u>    | <u>44,997,752</u>      | 23.6%       | <u>198,522,459</u>    | <u>47,578,633</u>      | 24.0%       | <u>198,522,459</u>    | 100.0%      |
| <b>TOTAL REVENUES</b>         | <u>289,943,665</u>    | <u>48,961,520</u>      | 16.9%       | <u>302,968,304</u>    | <u>52,231,320</u>      | 17.2%       | <u>302,968,304</u>    | 100.0%      |

**Adams 12 Five Star Schools  
General Fund (Unaudited)  
Fiscal Year 2015-2016  
For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|---|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|   | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>EXPENDITURES &amp; TRANSFERS:</b>                      |                       |                        |             |                       |                        |             |                       |             |
| Expenditures:   |                       |                        |             |                       |                        |             |                       |             |
| Salaries:   |                       |                        |             |                       |                        |             |                       |             |
| Administrative  | 22,804,230            | 5,400,171              | 23.7%       | 24,332,894            | 6,127,313              | 25.2%       | 24,332,894            | 100.0%      |
| Certified   | 137,215,854           | 30,104,232             | 21.9%       | 143,802,568           | 33,630,516             | 23.4%       | 143,802,568           | 100.0%      |
| Classified  | 33,819,994            | 6,404,218              | 18.9%       | 37,155,061            | 6,672,199              | 18.0%       | 37,155,061            | 100.0%      |
| Total Salaries  | <u>193,840,078</u>    | <u>41,908,621</u>      | 21.6%       | <u>205,290,523</u>    | <u>46,430,028</u>      | 22.6%       | <u>205,290,523</u>    | 100.0%      |
| Benefits:   |                       |                        |             |                       |                        |             |                       |             |
| PERA  | 32,591,135            | 7,048,460              | 21.6%       | 36,267,837            | 7,961,161              | 22.0%       | 36,267,837            | 100.0%      |
| Medical Insurance   | 16,377,123            | 3,771,072              | 23.0%       | 17,103,351            | 4,050,204              | 23.7%       | 17,103,351            | 100.0%      |
| Dental Insurance  | 1,156,509             | 271,402                | 23.5%       | 1,182,403             | 279,992                | 23.7%       | 1,182,403             | 100.0%      |
| Vision Insurance  | 261,699               | 61,195                 | 23.4%       | 263,850               | 62,615                 | 23.7%       | 263,850               | 100.0%      |
| Life & Disability Insurance                               | 781,011               | 268,218                | 34.3%       | 824,772               | 177,732                | 21.5%       | 824,772               | 100.0%      |
| Medicare  | 2,747,759             | 583,622                | 21.2%       | 2,911,993             | 632,381                | 21.7%       | 2,911,993             | 100.0%      |
| Other   | -                     | 33,618                 | 0.0%        | 60,700                | 31,574                 | 52.0%       | 60,700                | 100.0%      |
| Total Benefits  | <u>53,915,236</u>     | <u>12,037,587</u>      | 22.3%       | <u>58,614,906</u>     | <u>13,195,659</u>      | 22.5%       | <u>58,614,906</u>     | 100.0%      |
| Operating:  |                       |                        |             |                       |                        |             |                       |             |
| Supplies & Materials                                      | 9,230,648             | 1,721,901              | 18.7%       | 10,271,920            | 1,820,659              | 17.7%       | 10,271,920            | 100.0%      |
| Purchased Services  | 12,283,871            | 2,466,863              | 20.1%       | 11,311,376            | 2,215,652              | 19.6%       | 11,311,376            | 100.0%      |
| Utilities   | 7,222,941             | 1,611,493              | 22.3%       | 7,596,399             | 1,769,731              | 23.3%       | 7,596,399             | 100.0%      |
| Capital Outlay  | 404,603               | 139,006                | 34.4%       | 426,930               | 82,368                 | 19.3%       | 426,930               | 100.0%      |
| Other   | (1,865,176)           | (57,053)               | 3.1%        | (5,944,160)           | (531,281)              | 8.9%        | (5,944,160)           | 100.0%      |
| Contingency   | 5,465,841             | -                      | 0.0%        | 3,180,859             | -                      | 0.0%        | 3,180,859             | 100.0%      |
| Total Operating   | <u>32,742,728</u>     | <u>5,882,210</u>       | 18.0%       | <u>26,843,324</u>     | <u>5,357,129</u>       | 20.0%       | <u>26,843,324</u>     | 100.0%      |
| <b>TOTAL EXPENDITURES</b>                                 | <u>280,498,042</u>    | <u>59,828,418</u>      | 21.3%       | <u>290,748,753</u>    | <u>64,982,816</u>      | 22.4%       | <u>290,748,753</u>    | 100.0%      |
| Transfers:  |                       |                        |             |                       |                        |             |                       |             |
| Athletic Fund Transfer                                    | 194,350               | 194,350                | 100.0%      | 194,350               | 194,350                | 100.0%      | 194,350               | 100.0%      |
| Capital Reserve Fund Transfer                             | 13,384,000            | 11,039,000             | 82.5%       | 10,700,056            | 10,700,056             | 100.0%      | 10,700,056            | 100.0%      |
| Insurance Reserve Fund Transfer                           | 3,274,009             | 3,274,009              | 100.0%      | 3,650,000             | 3,650,000              | 100.0%      | 3,650,000             | 100.0%      |
| Transportation Fund Transfer                              | 6,544,682             | 6,544,682              | 100.0%      | 7,339,399             | 7,339,399              | 100.0%      | 7,339,399             | 100.0%      |
| <b>TOTAL TRANSFERS</b>                                    | <u>23,397,041</u>     | <u>21,052,041</u>      | 90.0%       | <u>21,883,805</u>     | <u>21,883,805</u>      | 100.0%      | <u>21,883,805</u>     | 100.0%      |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>                 | <u>303,895,083</u>    | <u>80,880,459</u>      | 26.6%       | <u>312,632,558</u>    | <u>86,866,621</u>      | 27.8%       | <u>312,632,558</u>    | 100.0%      |
| <b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b> |                       |                        |             |                       |                        |             |                       |             |
|   | <u>(13,951,418)</u>   | <u>(31,918,939)</u>    | 228.8%      | <u>(9,664,254)</u>    | <u>(34,635,301)</u>    | 358.4%      | <u>(9,664,254)</u>    | 100.0%      |
| <b>Ending Fund Balance</b>                                | <u>\$ 28,049,805</u>  | <u>\$ 10,082,284</u>   | 35.9%       | <u>\$ 29,074,876</u>  | <u>\$ 5,263,700</u>    | 18.1%       | <u>\$ 30,234,747</u>  | 104.0%      |

1st Quarter FY 2015-2016

**General Fund Revenues:**

The largest revenue streams of the General Fund are comprised of **property taxes** (29.15%) and **state equalization** (62.36%). The remaining 8.49% is comprised of **local and state revenue**. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue.

Additional revenues received are:

**Local Revenue** consists of property taxes, specific ownership taxes, which includes the specific ownership fee that is collected through vehicle registration fees, tuition, instruction fees, antenna rental revenue, facility revenue, and investment earnings.

Based on trending analysis and forecasts, Specific Ownership Tax revenue is projected to come in about 3% more than FY2014-2015. This is due to the improved economy, in fact at the state level, Colorado is expecting approximately a 1.2% increase in Specific Ownership Tax.

**State Revenue** is represented by categorical funding provided through the School Finance Act; school districts receive funding in this area for vocational education, gifted and talented and special education.

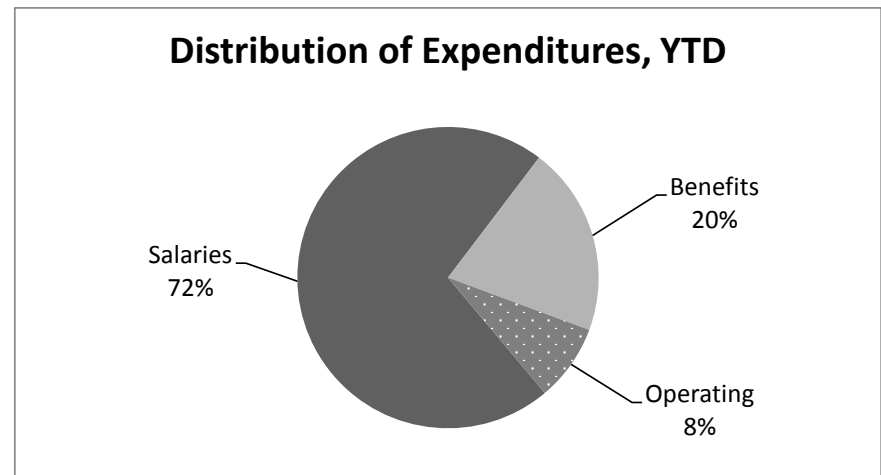
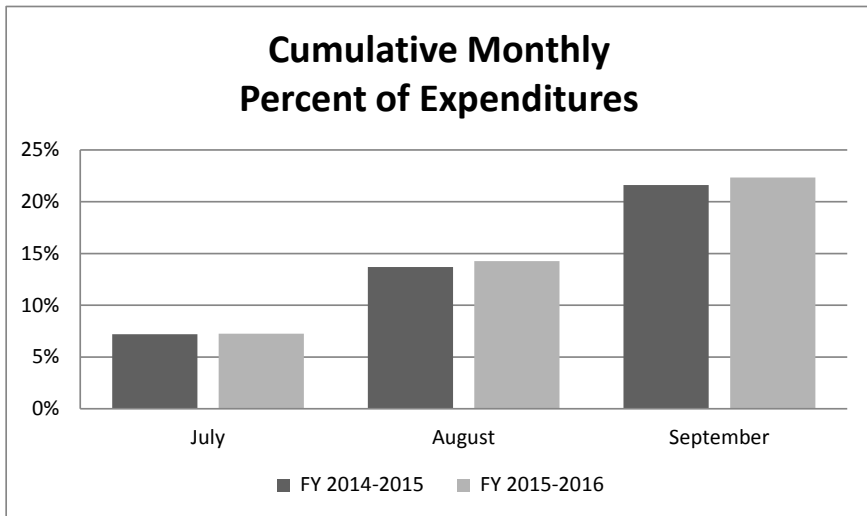
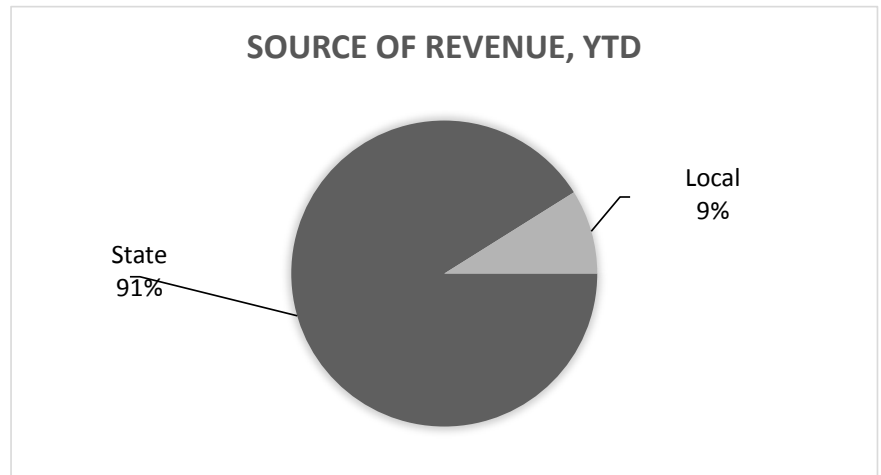
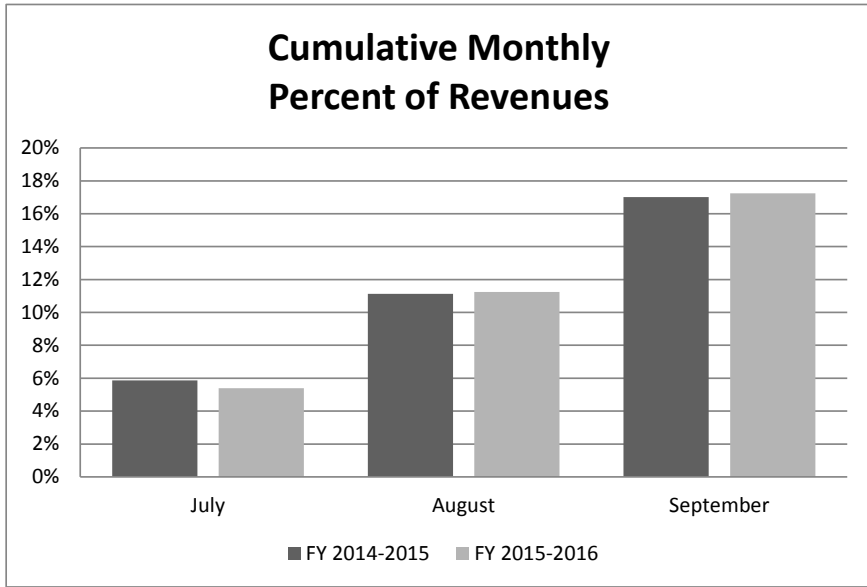
**General Fund Expenditures and Transfers:**

The largest expenditures of the General Fund are comprised of **salaries** (70.61%) and **benefits** (20.16%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as extra-duty pay, department head pay, co-curricular pay and other pay components. Benefits are comprised of medical, dental and vision insurance, PERA retirement benefits and other employee benefits.

**Operating** expenditures are broken down into categories of supplies and materials, purchased services, utilities, capital outlay and other. These expenditures are budgeted and controlled throughout the schools and departments within the District.

As of September 30, 2015, expenditures year to date are tracking as expected.

**Adams 12 Five Star Schools**  
**Fiscal Year 2014-2015**  
**General Fund (Unaudited)**  
**For the Period Ended September 30, 2015**



**Adams 12 Five Star Schools  
Transportation Fund (Unaudited)  
Fiscal Year 2015-2016  
For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                        |                | Fiscal Year 2015-2016 |                        |                |                       |               |
|---|-----------------------|------------------------|----------------|-----------------------|------------------------|----------------|-----------------------|---------------|
|   | Final Budget          | Actual<br>Year-to-date | % of Budget    | Adopted Budget        | Actual<br>Year-to-date | % of Budget    | Estimated<br>Year End | % of Budget   |
| <b>Beginning Fund Balance</b>                             | \$ -                  | \$ -                   |                | \$ 444,526            | \$ 669,158             |                | \$ 669,158            |               |
| <b>REVENUES:</b>  |                       |                        |                |                       |                        |                |                       |               |
| Transportation Fees                                       | 351,179               | 55,926                 | 15.9%          | 199,143               | 28,235                 | 14.2%          | 199,143               | 100.0%        |
| Proceeds from Lease Purchase                              | -                     | -                      | 0.0%           | -                     | 2,563,515              | 0.0%           | 2,563,515             | 0.0%          |
| Bus Advertising Revenue                                   | 41,367                | -                      | 0.0%           | 10,000                | -                      | 0.0%           | 10,000                | 100.0%        |
| Misc Revenue  | -                     | -                      | 0.0%           | 40,000                | 3,513                  | 8.8%           | 40,000                | 100.0%        |
| State Categorical Funding                                 | 1,792,878             | -                      | 0.0%           | 1,860,631             | -                      | 0.0%           | 1,795,626             | 96.5%         |
| <b>TOTAL REVENUES</b>                                     | <b>2,185,424</b>      | <b>55,926</b>          | <b>2.6%</b>    | <b>2,109,774</b>      | <b>2,595,263</b>       | <b>123.0%</b>  | <b>2,044,769</b>      | <b>96.9%</b>  |
| <b>EXPENDITURES &amp; TRANSFERS:</b>                      |                       |                        |                |                       |                        |                |                       |               |
| Expenditures:   |                       |                        |                |                       |                        |                |                       |               |
| Salaries  | 4,491,134             | 894,151                | 19.9%          | 5,224,163             | 1,106,894              | 21.2%          | 5,841,708             | 111.8%        |
| Benefits  | 1,679,338             | 304,108                | 18.1%          | 1,930,329             | 434,248                | 22.5%          | 1,996,737             | 103.4%        |
| Purchased Services  | 1,044,000             | 255,424                | 24.5%          | 1,228,849             | 337,316                | 27.4%          | 633,782               | 51.6%         |
| Supplies & Materials                                      | 1,411,000             | 231,469                | 16.4%          | 1,404,937             | 216,007                | 15.4%          | 1,300,774             | 92.6%         |
| Vehicles and Other Equipment                              | 3,000                 | 80                     | 2.7%           | 3,000                 | 1,442,930              | 48097.7%       | 2,566,515             | 85550.5%      |
| Other   | 614,030               | 4,141                  | 0.7%           | 564,718               | 4,477                  | 0.8%           | 564,718               | 100.0%        |
| Reimbursements  | (730,383)             | (153,139)              | 21.0%          | (975,000)             | (182,024)              | 18.7%          | (975,000)             | 100.0%        |
| Debt Service  | 217,987               | 108,993                | 50.0%          | 512,703               | 527,980                | 103.0%         | 527,980               | 103.0%        |
| <b>TOTAL EXPENDITURES</b>                                 | <b>8,730,106</b>      | <b>1,645,227</b>       | <b>18.8%</b>   | <b>9,893,699</b>      | <b>3,887,828</b>       | <b>39.3%</b>   | <b>12,457,214</b>     | <b>125.9%</b> |
| Transfers:  |                       |                        |                |                       |                        |                |                       |               |
| General Fund Transfer                                     | (6,544,682)           | (6,544,682)            | 100.0%         | (7,339,399)           | (7,339,399)            | 100.0%         | (7,339,399)           | 100.0%        |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>                 | <b>2,185,424</b>      | <b>(4,899,455)</b>     | <b>-224.2%</b> | <b>2,554,300</b>      | <b>(3,451,571)</b>     | <b>-135.1%</b> | <b>5,117,815</b>      | <b>200.4%</b> |
| <b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b> | <b>-</b>              | <b>4,955,381</b>       |                | <b>(444,526)</b>      | <b>6,046,834</b>       |                | <b>(3,073,046)</b>    |               |
| <b>Ending Fund Balance</b>                                | <b>\$ -</b>           | <b>\$ 4,955,381</b>    | <b>0.0%</b>    | <b>\$ -</b>           | <b>\$ 6,715,992</b>    | <b>0.0%</b>    | <b>\$ (2,403,888)</b> | <b>0.0%</b>   |

Transportation supports the District by safely transporting students to and from school and activities, as well as providing maintenance and management for the District vehicle fleet. Transportation has previously been reported in the General Fund. The revenue category "Transportation Fees" represents fees for out of District students and fees from individuals. The expenditure category "Other" represents the fuel and route contingency amounts.

**Adams 12 Five Star Schools  
Insurance Reserve Fund (Unaudited)  
Fiscal Year 2015-2016  
For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|---|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|   | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>Beginning Fund Balance</b>               | \$ 3,029,680          | \$ 3,029,680           |             | \$ 3,360,046          | \$ 2,492,101           |             | \$ 2,492,101          |             |
| <b><u>EXPENDITURES &amp; TRANSFERS:</u></b> |                       |                        |             |                       |                        |             |                       |             |
| Expenditures:                               |                       |                        |             |                       |                        |             |                       |             |
| Insurance Premiums                          | 1,300,170             | 1,300,170              | 100.0%      | 2,176,161             | 2,284,970              | 105.0%      | 2,284,970             | 105.0%      |
| Uninsured Claims                            | 125,000               | 1,325                  | 1.1%        | 91,000                | (257)                  | -0.3%       | 91,000                | 100.0%      |
| Security Monitoring                         | 923,346               | 202,756                | 22.0%       | 920,006               | 239,814                | 26.1%       | 953,583               | 103.6%      |
| Environmental Services                      | 256,810               | 24,714                 | 9.6%        | 191,737               | 10,140                 | 5.3%        | 162,945               | 85.0%       |
| Program Administration                      | 565,000               | (62,763)               | -11.1%      | 612,596               | 153,872                | 25.1%       | 614,347               | 100.3%      |
| <b>TOTAL EXPENDITURES</b>                   | <u>3,170,326</u>      | <u>1,466,202</u>       | 46.2%       | <u>3,991,500</u>      | <u>2,688,539</u>       | 67.4%       | <u>4,106,845</u>      | 102.9%      |
| Transfers:                                  |                       |                        |             |                       |                        |             |                       |             |
| General Fund Transfer                       | (3,274,009)           | (3,274,009)            | 100.0%      | (3,650,000)           | (3,650,000)            | 100.0%      | (3,650,000)           | 100.0%      |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>   | <u>(103,683)</u>      | <u>(1,807,807)</u>     | 1743.6%     | <u>341,500</u>        | <u>(961,461)</u>       | -281.5%     | <u>456,845</u>        | 133.8%      |
| <b>Ending Fund Balance</b>                  | <u>\$ 3,133,363</u>   | <u>\$ 4,837,487</u>    | 154.4%      | <u>\$ 3,018,546</u>   | <u>\$ 3,453,562</u>    | 114.4%      | <u>\$ 2,035,256</u>   | 67.4%       |

The Insurance Reserve Fund is used to account for the resources to self-insure a portion of the District's liability, property and workers' compensation insurance needs and provide overall risk management activities for the District. The minimum to be held in the BOCES Insurance Pool as of June 30, 2015 was \$1.5 M. The insurance premiums for FY2015-2016 were reduced \$148k for the Districts portion of the Cost Stability Program.

**Adams 12 Five Star Schools**  
**Governmental Designated-Purpose Grants Fund (Unaudited)**  
**Fiscal Year 2015-2016**  
**For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                        |              | Fiscal Year 2015-2016 |                        |              |                       |               |
|---|-----------------------|------------------------|--------------|-----------------------|------------------------|--------------|-----------------------|---------------|
|   | Final Budget          | Actual<br>Year-to-date | % of Budget  | Adopted Budget        | Actual<br>Year-to-date | % of Budget  | Estimated<br>Year End | % of Budget   |
| <b>Beginning Fund Balance</b>                     | \$ -                  | \$ -                   |              | \$ -                  | \$ -                   |              | \$ -                  |               |
| <b>REVENUES:</b>                                  |                       |                        |              |                       |                        |              |                       |               |
| Local   | 887,780               | 576,050                | 64.9%        | 340,000               | 512,520                | 150.7%       | 340,000               | 100.0%        |
| State   | 6,820,752             | 3,713,724              | 54.4%        | 7,609,623             | 7,280,148              | 95.7%        | 7,609,623             | 100.0%        |
| Federal   | 17,735,346            | 2,290,203              | 12.9%        | 16,870,634            | (630,513)              | -3.7%        | 16,870,634            | 100.0%        |
| <b>TOTAL REVENUES</b>                             | <b>25,443,878</b>     | <b>6,579,977</b>       | <b>25.9%</b> | <b>24,820,257</b>     | <b>7,162,155</b>       | <b>28.9%</b> | <b>24,820,257</b>     | <b>100.0%</b> |
| <b>EXPENDITURES &amp; TRANSFERS:</b>              |                       |                        |              |                       |                        |              |                       |               |
| Title I-No Child Left Behind                      | 5,305,622             | 184,221                | 3.5%         | 4,236,875             | 120,242                | 2.8%         | 4,236,875             | 100.0%        |
| Title IC-Migratory Children                       | 60,000                | 14,497                 | 24.2%        | 68,000                | 10,841                 | 15.9%        | 68,000                | 100.0%        |
| Title II A-Teacher Quality                        | 794,275               | 86,533                 | 10.9%        | 721,709               | 73,785                 | 10.2%        | 721,709               | 100.0%        |
| Title III-Limited English Proficient              | 519,709               | 99,195                 | 19.1%        | 459,350               | 91,301                 | 19.9%        | 459,350               | 100.0%        |
| Title III-English Language Acquisition-Immigrants | 66,335                | -                      | 0.0%         | -                     | -                      | 0.0%         | -                     | 0.0%          |
| Title VII-Indian Education                        | 56,356                | 8,958                  | 15.9%        | 45,325                | 7,519                  | 16.6%        | 45,325                | 100.0%        |
| Individuals With Disabilities Act (IDEA)          | 6,416,933             | 563,274                | 8.8%         | 5,993,730             | 447,658                | 7.5%         | 5,993,730             | 100.0%        |
| English Language Proficiency Act (ELPA)           | 3,699,850             | 188,092                | 5.1%         | 3,500,000             | 133,103                | 3.8%         | 3,500,000             | 100.0%        |
| Medicaid  | 2,465,275             | 187,554                | 7.6%         | 3,070,913             | 340,734                | 11.1%        | 3,070,913             | 100.0%        |
| READ Act  | 2,336,583             | -                      | 0.0%         | 3,709,623             | 273,726                | 7.4%         | 3,709,623             | 100.0%        |
| Federal Vocational Act                            | 216,881               | 8,477                  | 3.9%         | 100,000               | 1,793                  | 1.8%         | 100,000               | 100.0%        |
| Other State Grants                                | 784,319               | 138,524                | 17.7%        | 400,000               | 251,432                | 62.9%        | 400,000               | 100.0%        |
| Other Federal Grants                              | 1,833,960             | 168,613                | 9.2%         | 2,174,732             | 251,731                | 11.6%        | 2,174,732             | 100.0%        |
| Other Non-Government Grants                       | 887,780               | 135,422                | 15.3%        | 340,000               | 62,986                 | 18.5%        | 340,000               | 100.0%        |
| <b>TOTAL EXPENDITURES</b>                         | <b>25,443,878</b>     | <b>1,783,360</b>       | <b>7.0%</b>  | <b>24,820,257</b>     | <b>2,066,851</b>       | <b>8.3%</b>  | <b>24,820,257</b>     | <b>100.0%</b> |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>         | <b>-</b>              | <b>4,796,617</b>       |              | <b>-</b>              | <b>5,095,304</b>       |              | <b>-</b>              |               |
| <b>Ending Fund Balance</b>                        | <b>\$ -</b>           | <b>\$ 4,796,617</b>    | <b>0.0%</b>  | <b>\$ -</b>           | <b>\$ 5,095,304</b>    | <b>0.0%</b>  | <b>\$ -</b>           | <b>0.0%</b>   |

Designated-purpose grants are external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.



**Adams 12 Five Star Schools  
Athletic Special Revenue Fund (Unaudited)  
Fiscal Year 2015-2016  
For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|---|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|   | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>Beginning Fund Balance</b>                             | \$ 432,246            | \$ 432,246             |             | \$ 372,135            | \$ 414,592             |             | \$ 414,592            |             |
| <b>REVENUES:</b>  |                       |                        |             |                       |                        |             |                       |             |
| Local   | 565,302               | 258,052                | 45.6%       | 602,601               | 270,381                | 44.9%       | 602,601               | 100.0%      |
| <b>TOTAL REVENUES</b>                                     | <u>565,302</u>        | <u>258,052</u>         | 45.6%       | <u>602,601</u>        | <u>270,381</u>         | 44.9%       | <u>602,601</u>        | 100.0%      |
| <b>EXPENDITURES &amp; TRANSFERS:</b>                      |                       |                        |             |                       |                        |             |                       |             |
| Expenditures:   |                       |                        |             |                       |                        |             |                       |             |
| Interscholastic Athletics                                 | 978,370               | 160,399                | 16.4%       | 1,035,004             | 244,166                | 23.6%       | 1,035,004             | 100.0%      |
| <b>TOTAL EXPENDITURES</b>                                 | <u>978,370</u>        | <u>160,399</u>         | 16.4%       | <u>1,035,004</u>      | <u>244,166</u>         | 23.6%       | <u>1,035,004</u>      | 100.0%      |
| Transfers:  |                       |                        |             |                       |                        |             |                       |             |
| General Fund Transfer                                     | (194,350)             | (194,350)              | 100.0%      | (194,350)             | (194,350)              | 100.0%      | (194,350)             | 100.0%      |
| <b>TOTAL TRANSFERS</b>                                    | <u>(194,350)</u>      | <u>(194,350)</u>       | 100.0%      | <u>(194,350)</u>      | <u>(194,350)</u>       | 100.0%      | <u>(194,350)</u>      | 100.0%      |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>                 | <u>784,020</u>        | <u>(33,951)</u>        | -4.3%       | <u>840,654</u>        | <u>49,816</u>          | 5.9%        | <u>840,654</u>        | 100.0%      |
| <b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b> | <u>(218,718)</u>      | <u>292,003</u>         |             | <u>(238,053)</u>      | <u>220,565</u>         |             | <u>(238,053)</u>      |             |
| <b>Ending Fund Balance</b>                                | <u>\$ 213,528</u>     | <u>\$ 724,249</u>      | 339.2%      | <u>\$ 134,082</u>     | <u>\$ 635,157</u>      | 473.7%      | <u>\$ 176,539</u>     | 131.7%      |

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards, league and state membership dues are all provided by this fund.

**Adams 12 Five Star Schools**  
**Bond Redemption Fund (Unaudited)**  
**Fiscal Year 2015-2016**  
**For the Period Ending September 30, 2015**

|  | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|--|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|  | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>Beginning Fund Balance</b>              | \$ 46,639,747         | \$ 46,639,748          |             | \$ 52,871,007         | \$ 53,111,796          |             | \$ 53,111,796         |             |
| <b>REVENUES:</b>                           |                       |                        |             |                       |                        |             |                       |             |
| Local Revenue:                             |                       |                        |             |                       |                        |             |                       |             |
| Property Taxes                             | 38,444,756            | 531,178                | 1.4%        | 42,421,232            | 453,422                | 1.1%        | 42,421,232            | 100.0%      |
| Delinquent Property Taxes                  | 120,000               | 33,322                 | 27.8%       | 122,000               | 22,424                 | 18.4%       | 122,000               | 100.0%      |
| Proceeds from Refunding                    | 97,053,134            | 20,215,000             | 20.8%       | -                     | -                      | 0.0%        | -                     | 0.0%        |
| Refunding Bond Prem/Discount               | -                     | 4,359,636              | 0.0%        | -                     | -                      | 0.0%        | -                     | 0.0%        |
| Earnings on Investment                     | 30,000                | -                      | 0.0%        | 35,000                | 11,884                 | 34.0%       | 35,000                | 100.0%      |
| <b>TOTAL REVENUES</b>                      | <u>135,647,890</u>    | <u>25,139,136</u>      | 18.5%       | <u>42,578,232</u>     | <u>487,730</u>         | 1.1%        | <u>42,578,232</u>     | 100.0%      |
| <b>EXPENDITURES:</b>                       |                       |                        |             |                       |                        |             |                       |             |
| Retirement of Bonds                        | 19,883,393            | -                      | 0.0%        | 25,460,751            | -                      | 0.0%        | 25,460,751            | 100.0%      |
| Interest on Bonds                          | 11,924,596            | -                      | 0.0%        | 13,643,462            | -                      | 0.0%        | 13,643,462            | 100.0%      |
| Paying Agent, Refunding, and Other Charges | 98,703,612            | 24,574,636             | 24.9%       | -                     | -                      | 0.0%        | -                     | 0.0%        |
| <b>TOTAL EXPENDITURES</b>                  | <u>130,511,601</u>    | <u>24,574,636</u>      | 18.8%       | <u>39,104,213</u>     | <u>-</u>               | 0.0%        | <u>39,104,213</u>     | 100.0%      |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b>  | <u>5,136,289</u>      | <u>564,500</u>         |             | <u>3,474,019</u>      | <u>487,730</u>         |             | <u>3,474,019</u>      |             |
| <b>Ending Fund Balance</b>                 | \$ <u>51,776,036</u>  | \$ <u>47,204,248</u>   | 91.2%       | \$ <u>56,345,026</u>  | \$ <u>53,599,526</u>   | 95.1%       | \$ <u>56,585,815</u>  | 100.4%      |

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund. During FY2014-2015, the District incurred two bond refundings, one in July and one in December that enabled the District to save over \$9.0 million for Adams 12 taxpayers.

**Adams 12 Five Star Schools**  
**Capital Reserve - Capital Projects Fund (Unaudited)**  
**Fiscal Year 2015-2016**  
**For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|---|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|   | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>Beginning Fund Balance</b>                             | \$ 16,402,673         | \$ 16,402,673          |             | \$ 36,300,275         | \$ 39,485,219          |             | \$ 39,485,219         |             |
| <b>REVENUES:</b>  |                       |                        |             |                       |                        |             |                       |             |
| Rental and Miscellaneous                                  | 1,133,474             | 260,636                | 23.0%       | 1,193,241             | 347,572                | 29.1%       | 1,193,241             | 100.0%      |
| Cash In Lieu Of Land Dedication                           | -                     | -                      | 0.0%        | -                     | 152,570                | 0.0%        | 152,570               | 0.0%        |
| Proceeds from Lease Purchase                              | 4,500,000             | -                      | 0.0%        | -                     | -                      | 0.0%        | -                     | 0.0%        |
| Sale of Fixed Assets                                      | -                     | -                      | 0.0%        | -                     | 77,500                 | 0.0%        | 77,500                | 0.0%        |
| Investment Earnings                                       | 500                   | 37                     | 7.4%        | 1,000                 | 12,275                 | 1227.5%     | 12,275                | 1227.5%     |
| <b>TOTAL REVENUES</b>                                     | <u>5,633,974</u>      | <u>260,673</u>         | 4.6%        | <u>1,194,241</u>      | <u>589,917</u>         | 49.4%       | <u>1,435,586</u>      | 120.2%      |
| <b>EXPENDITURES &amp; TRANSFERS:</b>                      |                       |                        |             |                       |                        |             |                       |             |
| Expenditures:   |                       |                        |             |                       |                        |             |                       |             |
| Retirement of Debt  | 4,885,603             | 2,824,272              | 57.8%       | 5,765,464             | 2,435,464              | 42.2%       | 5,765,464             | 100.0%      |
| Interest on Debt  | 1,239,474             | 47,218                 | 3.8%        | 1,282,403             | 141,309                | 11.0%       | 1,282,403             | 100.0%      |
| Sites, Buildings, and Other Improvements                  | 8,201,235             | 1,452,407              | 17.7%       | 26,202,201            | 3,164,419              | 12.1%       | 26,183,448            | 99.9%       |
| Vehicles and Other Equipment                              | 7,559,400             | 3,402,679              | 45.0%       | -                     | 18,753                 | 0.0%        | 18,753                | 0.0%        |
| <b>TOTAL EXPENDITURES</b>                                 | <u>21,885,712</u>     | <u>7,726,576</u>       | 35.3%       | <u>33,250,068</u>     | <u>5,759,945</u>       | 17.3%       | <u>33,250,068</u>     | 100.0%      |
| Transfers:  |                       |                        |             |                       |                        |             |                       |             |
| General Fund Transfer                                     | (13,384,000)          | (11,039,000)           | 82.5%       | (10,700,056)          | (10,700,056)           | 100.0%      | (10,700,056)          | 100.0%      |
| <b>TOTAL TRANSFERS</b>                                    | <u>(13,384,000)</u>   | <u>(11,039,000)</u>    | 82.5%       | <u>(10,700,056)</u>   | <u>(10,700,056)</u>    | 100.0%      | <u>(10,700,056)</u>   | 100.0%      |
| <b>TOTAL EXPENDITURES &amp; TRANSFERS</b>                 | <u>8,501,712</u>      | <u>(3,312,424)</u>     | -39.0%      | <u>22,550,012</u>     | <u>(4,940,111)</u>     | -21.9%      | <u>22,550,012</u>     | 100.0%      |
| <b>REVENUES OVER (UNDER) EXPENDITURES &amp; TRANSFERS</b> | <u>(2,867,738)</u>    | <u>3,573,097</u>       |             | <u>(21,355,771)</u>   | <u>5,530,028</u>       |             | <u>(21,114,426)</u>   |             |
| <b>Ending Fund Balance</b>                                | \$ <u>13,534,935</u>  | \$ <u>19,975,770</u>   | 147.6%      | \$ <u>14,944,504</u>  | \$ <u>45,015,247</u>   | 301.2%      | \$ <u>18,370,793</u>  | 122.9%      |

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles. A portion of lease proceeds associated with the ITX project were budgeted to be received in FY2014-2015, however they were fully recognized in FY2013-2014. The District is projecting at year end to expend more than was budgeted due to approved projects, including the replacement of several HVAC systems and sewer line assessments, with the intent to spend down fund balance.

**Adams 12 Five Star Schools**  
**Nutrition Services Fund (Unaudited)**  
**Fiscal Year 2015-2016**  
**For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                     |               | Fiscal Year 2015-2016 |                     |               |                     |               |
|---|-----------------------|---------------------|---------------|-----------------------|---------------------|---------------|---------------------|---------------|
|   | Final Budget          | Actual Year-to-date | % of Budget   | Adopted Budget        | Actual Year-to-date | % of Budget   | Estimated Year End  | % of Budget   |
| <b>Beginning Fund Balance</b>             | \$ 7,650,985          | \$ 7,650,985        |               | \$ 5,199,380          | \$ 5,624,559        |               | \$ 5,624,559        |               |
| <b>REVENUES:</b>                          |                       |                     |               |                       |                     |               |                     |               |
| Food Sales:                               |                       | -                   |               | -                     | -                   |               |                     |               |
| Student Meals                             | 1,921,106             | 331,945             | 17.3%         | 3,816,759             | 365,851             | 9.6%          | 2,307,405           | 60.5%         |
| Adult Meals                               | 38,992                | 5,496               | 14.1%         | -                     | 4,664               | 0.0%          | 39,110              | 0.0%          |
| Ala Carte and Other Sales                 | 1,581,699             | 162,005             | 10.2%         | -                     | 154,167             | 0.0%          | 1,470,244           | 0.0%          |
| Federal Reimbursement                     | 6,076,472             | 56,373              | 0.9%          | 7,211,605             | 381,335             | 5.3%          | 6,343,300           | 88.0%         |
| USDA Commodities Received                 | 595,932               | -                   | 0.0%          | -                     | -                   | 0.0%          | 668,305             | 0.0%          |
| Child Nutrition, State                    | -                     | -                   | 0.0%          | -                     | 5,603               | 0.0%          | 200,000             | 0.0%          |
| Sale of Fixed Assets                      | -                     | -                   | 0.0%          | -                     | 1,116               | 0.0%          | 1,116               | 0.0%          |
| Investment Earnings                       | 3,000                 | 391                 | 13.0%         | 3,000                 | -                   | 0.0%          | 3,000               | 100.0%        |
| <b>TOTAL REVENUES</b>                     | <b>10,217,201</b>     | <b>556,210</b>      | <b>5.4%</b>   | <b>11,031,364</b>     | <b>912,736</b>      | <b>8.3%</b>   | <b>11,032,480</b>   | <b>100.0%</b> |
| <b>EXPENDITURES:</b>                      |                       |                     |               |                       |                     |               |                     |               |
| Salaries                                  | 3,793,480             | 592,877             | 15.6%         | 3,853,765             | 641,718             | 16.7%         | 3,745,326           | 97.2%         |
| Benefits                                  | 1,107,318             | 171,646             | 15.5%         | 1,199,660             | 207,677             | 17.3%         | 1,135,966           | 94.7%         |
| Food Costs:                               |                       |                     |               |                       |                     |               |                     |               |
| Cost of Food Used                         | 4,663,056             | 960,692             | 20.6%         | 4,867,993             | 787,752             | 16.2%         | 4,867,993           | 100.0%        |
| USDA Commodities Consumed                 | 610,000               | -                   | 0.0%          | 594,791               | -                   | 0.0%          | 594,791             | 100.0%        |
| CDHS Commodities Admin Fee                | 16,000                | 1,566               | 9.8%          | 16,818                | 271                 | 1.6%          | 16,818              | 100.0%        |
| Cost of Non-Food Supplies                 | 309,398               | 87,405              | 28.3%         | 429,642               | 59,703              | 13.9%         | 326,417             | 76.0%         |
| Equipment                                 | 1,400,000             | 124,411             | 8.9%          | 300,000               | 121,954             | 40.7%         | 300,000             | 100.0%        |
| Small Equipment                           | 110,486               | 13,998              | 12.7%         | 116,684               | -                   | 0.0%          | 116,684             | 100.0%        |
| Equipment Repairs/Maintenance Services    | 97,873                | 5,927               | 6.1%          | -                     | 75,246              | 0.0%          | 103,225             | 0.0%          |
| Food Storage and Handling                 | 30,000                | 3,260               | 10.9%         | 31,736                | 3,138               | 9.9%          | 31,736              | 100.0%        |
| District Overhead                         | 453,567               | 50,396              | 11.1%         | 974,931               | 243,733             | 25.0%         | 974,931             | 100.0%        |
| Other Services                            | 190,176               | 52,753              | 27.7%         | 192,476               | 66,928              | 34.8%         | 192,476             | 100.0%        |
| <b>TOTAL EXPENDITURES</b>                 | <b>12,781,354</b>     | <b>2,064,931</b>    | <b>16.2%</b>  | <b>12,578,496</b>     | <b>2,208,120</b>    | <b>17.6%</b>  | <b>12,406,363</b>   | <b>98.6%</b>  |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b> | <b>(2,564,153)</b>    | <b>(1,508,721)</b>  |               | <b>(1,547,132)</b>    | <b>(1,295,384)</b>  |               | <b>(1,373,883)</b>  |               |
| <b>Ending Fund Balance</b>                | <b>\$ 5,086,832</b>   | <b>\$ 6,142,264</b> | <b>120.7%</b> | <b>\$ 3,652,248</b>   | <b>\$ 4,329,175</b> | <b>118.5%</b> | <b>\$ 4,250,676</b> | <b>116.4%</b> |

As of FY 2014-2015, the Nutrition Services Fund will be designated as a Special Revenue Fund. This Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis. Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements. There are employees staffing 45 school kitchen sites.

**Adams 12 Five Star Schools**  
**Before, After, and Summer Enrichment Program (Unaudited)**  
**Fiscal Year 2015-2016**  
**For the Period Ending September 30, 2015**

|   | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|---|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|   | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>Beginning Fund Balance</b>             | \$ 2,972,023          | \$ 2,972,023           |             | \$ 3,484,981          | \$ 3,145,553           |             | \$ 3,145,553          |             |
| <b>REVENUES:</b>                          |                       |                        |             |                       |                        |             |                       |             |
| Tuition                                   | 6,860,000             | 1,584,775              | 23.1%       | 7,889,000             | 2,197,761              | 27.9%       | 7,889,000             | 100.0%      |
| <b>TOTAL REVENUES</b>                     | <u>6,860,000</u>      | <u>1,584,775</u>       | 23.1%       | <u>7,889,000</u>      | <u>2,197,761</u>       | 27.9%       | <u>7,889,000</u>      | 100.0%      |
| <b>EXPENDITURES:</b>                      |                       |                        |             |                       |                        |             |                       |             |
| Salaries                                  | 4,331,419             | 1,017,729              | 23.5%       | 4,585,799             | 1,026,392              | 22.4%       | 4,585,799             | 100.0%      |
| Benefits                                  | 1,147,581             | 235,947                | 20.6%       | 1,364,987             | 319,282                | 23.4%       | 1,364,987             | 100.0%      |
| Purchased Services                        | 187,400               | 5,223                  | 2.8%        | 37,400                | 27,423                 | 73.3%       | 37,400                | 100.0%      |
| Other Purchased Services and Printing     | 105,075               | 7,523                  | 7.2%        | 93,775                | 10,903                 | 11.6%       | 93,775                | 100.0%      |
| Overhead                                  | 427,592               | 45,377                 | 10.6%       | 1,246,939             | 312,877                | 25.1%       | 1,246,939             | 100.0%      |
| Supplies                                  | 715,361               | 72,843                 | 10.2%       | 504,372               | 63,838                 | 12.7%       | 504,372               | 100.0%      |
| Field Trip Admissions/Transportation      | 694,953               | 206,741                | 29.7%       | 812,527               | 215,285                | 26.5%       | 812,527               | 100.0%      |
| Depreciation                              | 1,000                 | -                      | 0.0%        | -                     | -                      | 0.0%        | -                     | 0.0%        |
| Contingency                               | 85,500                | -                      | 0.0%        | 50,000                | -                      | 0.0%        | 50,000                | 100.0%      |
| <b>TOTAL EXPENDITURES</b>                 | <u>7,695,881</u>      | <u>1,591,383</u>       | 20.7%       | <u>8,695,799</u>      | <u>1,976,000</u>       | 22.7%       | <u>8,695,799</u>      | 100.0%      |
| <b>REVENUES OVER (UNDER) EXPENDITURES</b> | <u>(835,881)</u>      | <u>(6,608)</u>         |             | <u>(806,799)</u>      | <u>221,761</u>         |             | <u>(806,799)</u>      |             |
| <b>Ending Fund Balance</b>                | \$ <u>2,136,142</u>   | \$ <u>2,965,415</u>    | 138.8%      | \$ <u>2,678,182</u>   | \$ <u>3,367,314</u>    | 125.7%      | \$ <u>2,338,754</u>   | 87.3%       |

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school, summer, and KEEP (kindergarten extended day enrichment) programs.

BASE has 29 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.

**Adams 12 Five Star Schools**  
**Pupil Activity - Agency Fund (Unaudited)**  
**Fiscal Year 2015-2016**  
**For the Period Ending September 30, 2015**

|                                   | Fiscal Year 2014-2015 |                        |             | Fiscal Year 2015-2016 |                        |             |                       |             |
|-----------------------------------|-----------------------|------------------------|-------------|-----------------------|------------------------|-------------|-----------------------|-------------|
|                                   | Final Budget          | Actual<br>Year-to-date | % of Budget | Adopted Budget        | Actual<br>Year-to-date | % of Budget | Estimated<br>Year End | % of Budget |
| <b>Beginning Balance</b>          | \$ 4,098,530          | \$ 4,098,530           |             | \$ 4,401,350          | \$ 4,145,994           |             | \$ 4,145,994          |             |
| <b><u>CASH RECEIPTS:</u></b>      |                       |                        |             |                       |                        |             |                       |             |
| Elementary Schools                | 2,123,126             | 313,061                | 14.7%       | 2,027,794             | 330,062                | 16.3%       | 2,027,794             | 100.0%      |
| K-8 Schools                       | 240,216               | 56,755                 | 23.6%       | 280,760               | 23,752                 | 8.5%        | 280,760               | 100.0%      |
| Middle Schools                    | 813,783               | 127,061                | 15.6%       | 799,670               | 116,036                | 14.5%       | 799,670               | 100.0%      |
| Senior High Schools               | 3,481,694             | 773,296                | 22.2%       | 3,748,646             | 893,308                | 23.8%       | 3,748,646             | 100.0%      |
| Other Programs                    | 436,614               | 88,783                 | 20.3%       | 559,841               | 67,225                 | 12.0%       | 559,841               | 100.0%      |
| <b>TOTAL CASH RECEIPTS</b>        | <u>7,095,433</u>      | <u>1,358,956</u>       | 19.2%       | <u>7,416,711</u>      | <u>1,430,383</u>       | 19.3%       | <u>7,416,711</u>      | 100.0%      |
| <b><u>CASH DISBURSEMENTS:</u></b> |                       |                        |             |                       |                        |             |                       |             |
| Elementary Schools                | 2,118,612             | 180,425                | 8.5%        | 2,106,379             | 130,571                | 6.2%        | 2,106,379             | 100.0%      |
| K-8 Schools                       | 230,771               | 25,354                 | 11.0%       | 296,096               | 16,822                 | 5.7%        | 296,096               | 100.0%      |
| Middle Schools                    | 776,228               | 54,436                 | 7.0%        | 769,104               | 49,902                 | 6.5%        | 769,104               | 100.0%      |
| Senior High Schools               | 3,337,616             | 531,242                | 15.9%       | 3,701,932             | 537,163                | 14.5%       | 3,701,932             | 100.0%      |
| Other Programs                    | 313,300               | 52,381                 | 16.7%       | 338,553               | 44,282                 | 13.1%       | 338,553               | 100.0%      |
| <b>TOTAL CASH DISBURSEMENTS</b>   | <u>6,776,527</u>      | <u>843,838</u>         | 12.5%       | <u>7,212,064</u>      | <u>778,740</u>         | 10.8%       | <u>7,212,064</u>      | 100.0%      |
| <b>Ending Balance</b>             | <u>\$ 4,417,436</u>   | <u>\$ 4,613,648</u>    | 104.4%      | <u>\$ 4,605,997</u>   | <u>\$ 4,797,637</u>    | 104.2%      | <u>\$ 4,350,641</u>   | 94.5%       |

The Pupil Activity Fund is used to account for resources obtained from parent organizations, community members/parents and other fund raising organizations, as well as to record financial transactions related to school-sponsored pupil organizations and activities. These activities are self-supporting and do not receive any District financial support.