

Quarterly Financial Report

For the period ending March 31, 2022



1500 East 128th Avenue
Thornton, Colorado 80241
www.adams12.org



Prepared by
Financial Services

3rd Quarter FY 2021-2022

General Fund Revenues:

The largest revenue streams of the General Fund are comprised of **property taxes** (36.43%) and **state equalization** (54.63%). The remaining 8.94% is comprised of **local and state revenue**. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue.

Additional revenues received are:

Local Revenue consists of property taxes, specific ownership taxes, which includes the specific ownership fee that is collected through vehicle registration fees, antenna rental revenue, facility revenue and investment earnings.

State Revenue is represented by categorical funding provided through the School Finance Act; school districts receive funding in this area for vocational education, gifted and talented and special education.

General Fund Expenditures and Transfers:

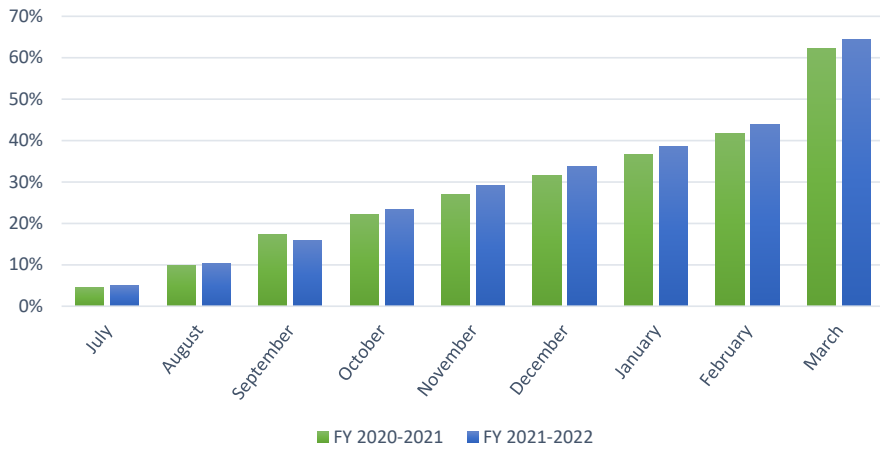
The largest expenditures of the General Fund are comprised of **salaries** (72.48%) and **benefits** (22.12%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as extra-duty pay, department chair pay, co-curricular pay and other pay components. Benefits are comprised of medical, dental and vision insurance, PERA retirement benefits and other employee benefits.

Operating expenditures (5.40%) are broken down into categories of supplies and materials, purchased services, utilities, capital outlay, and other. These expenditures are budgeted and controlled throughout the schools and departments within the District .

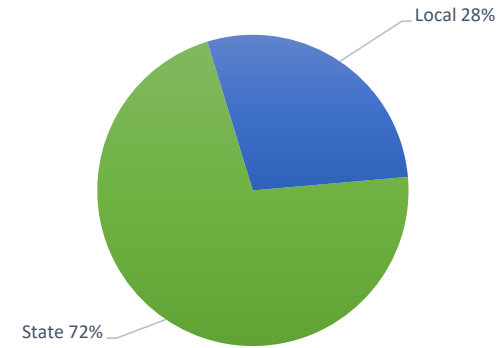
As of March 31, 2022 expenditures year to date are tracking as expected.

**Adams 12 Five Star Schools
Fiscal Year 2021-2022
General Fund (Unaudited)
For the Period Ending and March 31, 2022**

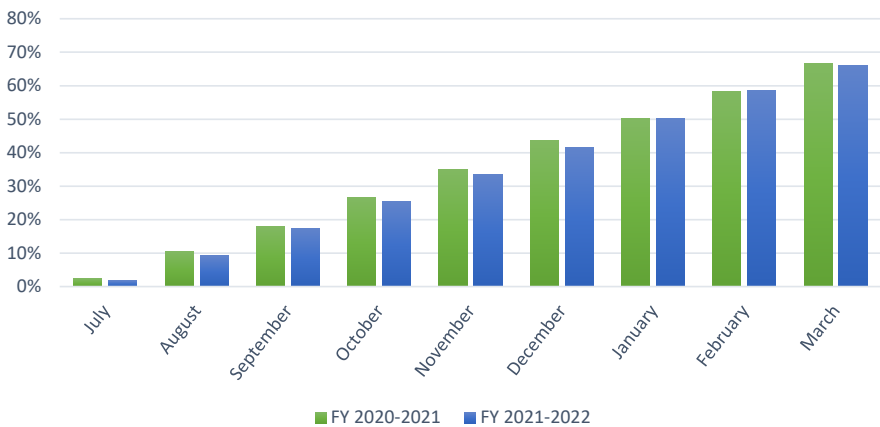
Cumulative Monthly Percent of Revenues



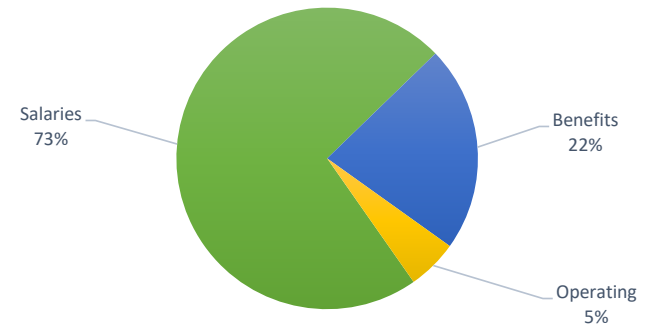
Source of Revenue, YTD



Cumulative Monthly Percent of Expenditures



Distribution of Expenditures, YTD



Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 81,246,746	\$ 81,246,746	100.0%	\$ 63,580,440	\$ 72,574,854	\$ 72,574,854	100.0%	\$ 72,574,854	\$ -	0.0%
Local Support										
Property Tax	146,983,146	63,785,846	43.4%	147,579,310	153,297,627	67,234,743	43.9%	154,270,083	972,456	0.6%
Specific Ownership Taxes	12,514,978	8,659,507	69.2%	12,442,479	11,914,116	8,883,095	74.6%	11,914,116	-	0.0%
Other Local	20,176	14,540	72.1%	11,638	16,599	33,646	202.7%	16,599	-	0.0%
State Support										
State Equalization	207,125,722	151,944,286	73.4%	233,682,942	228,680,168	173,875,536	76.0%	231,350,502	2,670,334	1.2%
State Categorical	12,727,745	11,985,285	94.2%	19,077,636	20,241,786	17,808,231	88.0%	24,599,352	4,357,566	21.5%
Other Support										
Tuition & Fees	752,743	321,056	42.7%	1,039,000	1,039,000	836,504	80.5%	1,039,000	-	0.0%
Rentals & Leases	312,000	242,427	77.7%	325,000	325,000	273,410	84.1%	325,000	-	0.0%
Earnings on Investment	520,885	119,356	22.9%	520,885	189,042	(1,577,943)	-834.7%	-	(189,042)	-100.0%
Other Miscellaneous	295,900	90,528	30.6%	281,400	281,400	129,424	46.0%	-	(281,400)	-100.0%
Total Revenue	381,253,295	237,162,832	62.2%	414,960,290	415,984,738	267,496,646	64.3%	423,514,652	7,529,914	-176.7%
Total Available Resources	462,500,041	318,409,578	68.8%	478,540,730	488,559,592	340,071,499	69.6%	496,089,506	7,529,914	-176.7%
Expenditures										
Employee Salaries	238,344,143	161,806,012	67.9%	252,308,693	247,992,015	170,080,101	68.6%	246,389,202	(1,602,813)	-0.6%
Employee Benefits	75,864,231	50,481,455	66.5%	84,295,216	82,849,057	51,910,437	62.7%	82,115,887	(733,170)	-0.9%
Purchased Services	18,722,735	11,766,543	62.8%	11,057,067	12,025,084	4,928,740	41.0%	8,556,575	(3,468,509)	-28.8%
Supplies & Materials	10,672,258	5,215,817	48.9%	7,940,001	9,944,768	4,947,912	49.8%	9,323,709	(621,059)	-6.2%
Utilities	9,000,300	5,414,815	60.2%	8,328,373	8,328,373	6,289,213	75.5%	8,653,694	325,321	3.9%
Property/Equipment	662,318	462,814	69.9%	506,579	958,814	401,928	41.9%	1,199,475	240,661	25.1%
Internal Charge/Reimbursements	(5,273,100)	(3,094,008)	58.7%	(9,504,878)	(7,659,369)	(4,051,937)	52.9%	(6,629,229)	1,030,140	-13.4%
Other Expenditures	283,153	155,189	54.8%	302,743	248,693	160,369	64.5%	212,937	(35,756)	-14.4%
Contingency Reserve	-	-	0.0%	539,725	712,215	-	0.0%	-	(712,215)	-100.0%
Total Expenditures	348,276,038	232,208,637	66.7%	355,773,519	355,399,650	234,666,762	66.0%	349,822,250	(5,577,400)	-135.4%
Transfers										
Allocations to Charter Schools	34,401,197	25,818,562	75.1%	37,534,168	38,336,199	28,964,624	75.6%	38,713,829	377,630.00	1.0%
Charter School Service Charges	(1,101,710)	(837,625)	76.0%	(1,165,546)	(1,198,779)	(932,880)	77.8%	(1,198,779)	-	0.0%
Transfer to Governmental Designated Grant Fund	-	-	0.0%	(9,560,364)	-	-	0.0%	-	-	0.0%
Transfer to BASE Fund	2,278,610	2,278,610	100.0%	238,420	-	-	0.0%	-	-	0.0%
Transfer for Athletic Subsidy	1,383,719	1,333,719	96.4%	1,517,237	1,517,237	1,517,237	100.0%	1,517,237	-	0.0%
Transfer to Capital Reserve	6,275,456	6,803,436	108.4%	4,316,365	2,075,226	1,075,226	51.8%	1,075,226	(1,000,000)	-48.2%
Transfer to Special Revenue Funds	9,520,407	12,016,791	126.2%	4,286,011	4,470,949	4,470,949	100.0%	4,470,949	-	0.0%
Transfer to Other Funds	217,774	217,774	100.0%	222,129	222,129	222,129	100.0%	222,129	-	0.0%
Transfer to Information Technology	-	-	0.0%	17,431,179	19,952,046	17,346,179	86.9%	19,952,046	-	0.0%
Transfer to Insurance Reserve	3,545,988	3,545,988	100.0%	3,545,988	3,480,835	3,493,067	100.4%	3,493,067	12,232	0.4%
Total Transfers	56,521,441	51,177,255	90.5%	58,365,587	68,855,842	56,156,532	81.6%	68,245,704	(610,138)	-46.9%
Total Year End Expenditures & Transfers	404,797,479	283,385,892	70.0%	414,139,106	424,255,492	290,823,294	68.5%	418,067,954	(6,187,538)	-182.3%

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Fund Balance Designation										
TABOR Reserve	8,146,074	10,126,932	124.3%	10,860,448	11,294,908	11,539,476	102.2%	11,539,476	244,568	2.2%
Reserved for Multi-Year										
Obligations	10,975,952	10,975,952	100.0%	9,921,570	9,921,570	9,921,570	100.0%	9,921,570	-	0.0%
Contingency Reserve - 3% Per			0.0%							
Board Policy	8,146,074	10,126,932	124.3%	10,860,448	11,294,908	-	0.0%	-	(11,294,908)	-100.0%
Encumbrances	-	262,476	0.0%	-	-	-	0.0%	-	-	0.0%
Designated Reserve Commitments	1,839,434	1,839,435	100.0%	7,101,363	3,915,925	4,672,233	119.3%	4,672,233	756,308	19.3%
Designated Reserve for FY23 Salary Increases	-	-	0.0%	-	-	3,000,000	0.0%	3,000,000	3,000,000	100.0%
School Carryover	367,987	3,254,381	884.4%	-	-	1,139,177	0.0%	1,139,177	1,139,177	100.0%
CPP Reserve	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
Assigned		1,784,470	0.0%	-	-	4,292,091	0.0%	4,292,091	4,292,091	100.0%
Designated Override Reserve	19,704,974	22,456,911	114.0%	19,772,034	21,470,540	22,301,285	103.9%	22,301,285	830,745	3.9%
Unassigned	8,522,067	(25,803,803)	-302.8%	5,885,761	6,406,249	(7,617,627)	-118.9%	21,155,720	14,749,471	230.2%
Ending Fund Balance	\$ 57,702,562	\$ 35,023,686	60.7%	\$ 64,401,624	\$ 64,304,100	\$ 49,248,205	76.6%	\$ 78,021,552	\$ 13,717,452	17.6%
Total Appropriations	\$ 462,500,041	\$ 318,409,578	68.8%	\$ 478,540,730	\$ 488,559,592	\$ 340,071,499	69.6%			

Internal charges/reimbursements includes Title I Consolidation and internal charge reimbursements. Expenditures are credited from the general fund and charged to Governmental Designated-Purpose Grant Fund for Title I Consolidation.

Other funds and Charter Schools are charged for District-wide direct cost and internal services reimbursements.

The district updated Board Policy 2.4 Financial Condition and Activities as of March 2, 2022 changing the fund balance policy. The district will no longer hold a 3% Board Reserve rather a minimum of 4% and no greater than 8% will be held in Unassigned Fund Balance.

Note: Interest earned as of 3/31/2022 includes accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/22 will be adjusted to account for fair value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Information Technology Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Other Support										
Transfer In From Other Funds	-	-	0.0%	17,431,179	19,952,046	17,346,179	86.9%	19,952,046	-	0.0%
Other Miscellaneous	-	-	0.0%	-	-	6,216	0.0%	-	-	0.0%
Total Revenue	-	-	0.0%	17,431,179	19,952,046	17,352,395	87.0%	19,952,046	-	0.0%
Total Available Resources	-	-	0.0%	17,431,179	19,952,046	17,352,395	87.0%	19,952,046	-	0.0%
Expenditures										
Employee Salaries	-	-	0.0%	5,518,039	5,741,967	3,814,569	66.4%	5,741,967	-	0.0%
Employee Benefits	-	-	0.0%	1,626,384	1,676,429	1,097,504	65.5%	1,676,429	-	0.0%
Purchased Services	-	-	0.0%	10,049,610	8,863,036	6,235,400	70.4%	8,863,036	-	0.0%
Supplies & Materials	-	-	0.0%	315,313	278,513	1,592,041	571.6%	278,513	-	0.0%
Utilities	-	-	0.0%	39,414	39,414	31,391	79.6%	39,414	-	0.0%
Property/Equipment	-	-	0.0%	371,140	286,140	692,992	242.2%	286,140	-	0.0%
Internal Charge/Reimbursements	-	-	0.0%	(1,057,950)	(1,057,950)	(771,133)	72.9%	(1,057,950)	-	0.0%
Other Expenditures	-	-	0.0%	8,300	8,300	5,738	69.1%	8,300	-	0.0%
Contingency Reserve	-	-	0.0%	(24,734)	370,894	-	0.0%	370,894	-	0.0%
Total Expenditures	-	-	0.0%	16,845,516	16,206,743	12,698,502	78.4%	16,206,743	-	0.0%
Transfers										
Transfer to Governmental Designated Grant Fund				(827,746)	-		0.0%	-	-	0.0%
Total Transfers	-	-	0.0%	(827,746)	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	-	-	0.0%	16,017,770	16,206,743	12,698,502	78.4%	16,206,743	-	0.0%
Fund Balance Designation										
Designated IT Reserve	-	-	0.0%	1,413,409	3,556,255	4,461,706	125.5%	3,553,116	(3,139)	-0.1%
Designated Override Reserve					189,048	192,187		192,187	3,139	1.7%
Ending Fund Balance	\$ -	\$ -	0.0%	\$ 1,413,409	\$ 3,745,303	\$ 4,653,893	124.3%	\$ 3,745,303	\$ -	0.0%
Total Appropriations	\$ -	\$ -	0.0%	\$ 17,431,179	\$ 19,952,046	\$ 17,352,395	87.0%			
				\$ -	\$ -					

The Information Technology Fund was establish in FY21-22 as a sub-fund of the General Fund and will be used to account for resources to support district-wide technology requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Insurance Reserve Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 4,679,883	\$ 4,679,883	100.0%	\$ 4,757,531	\$ 4,820,568	\$ 4,820,568	100.0%	\$ 4,820,568	0.0%
Other Support									
Transfer In From Other Funds	3,545,988	3,545,988	100.0%	3,545,988	3,480,835	3,493,067	100.4%	3,493,067	0.4%
Other Miscellaneous	-	155,502	0.0%	-	1,100	3,752	341.1%	3,752	241.1%
Total Revenue	3,545,988	3,701,490	104.4%	3,545,988	3,481,935	3,496,819	100.4%	3,496,819	241.4%
Total Available Resources	8,225,871	8,381,373	101.9%	8,303,519	8,302,503	8,317,387	100.2%	8,317,387	241.4%
Expenditures									
Employee Salaries	295,800	225,916	76.4%	311,330	261,510	199,921	76.4%	265,841	1.7%
Employee Benefits	91,785	68,870	75.0%	94,749	83,416	63,303	75.9%	84,401	1.2%
Purchased Services	3,331,466	2,673,289	80.2%	3,308,892	3,308,892	3,153,557	95.3%	3,602,853	8.9%
Supplies & Materials	24,000	3,484	14.5%	24,000	20,000	10,081	50.4%	12,819	-35.9%
Property/Equipment	1,000	1,746	174.6%	1,000	1,000	-	0.0%	13,175	1217.5%
Internal Charge/Reimbursements	456,689	40,970	9.0%	96,500	96,500	41,259	42.8%	48,245	-50.0%
Other Expenditures	1,500	(5,575)	-371.7%	361,689	361,689	(5,112.83)	-1.4%	(26,463)	-107.3%
Total Expenditures	4,202,240	3,008,700	71.6%	4,198,160	4,133,007	3,463,007	83.8%	4,000,871	1036.0%
Fund Balance Designation									
Designated Insurance Reserve	4,023,631	5,372,673	133.5%	4,105,359	4,169,496	4,854,380	116.4%	3,053,817	-26.8%
Assigned						-		1,262,699	100.0%
Ending Fund Balance	\$ 4,023,631	\$ 5,372,673	133.5%	\$ 4,105,359	\$ 4,169,496	\$ 4,854,380	116.4%	\$ 4,316,516	3.4%
Total Appropriations	\$ 8,225,871	\$ 8,381,373	101.9%	\$ 8,303,519	\$ 8,302,503	\$ 8,317,387	100.2%		

The Insurance Reserve Fund is considered a sub-fund of the General Fund and is used to account for the resources used to provide District's liability, property and workers' compensation insurance needs.

\$ 4,311,194
\$ (5,322)

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Bond Redemption-Debt Service Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 90,302,546	\$ 90,302,546	100.0%	\$ 112,352,210	\$ 111,657,094	\$ 111,657,094	100.0%	\$ 111,657,094	\$ -	0.0%
Local Support										
Property Tax	66,862,439	28,713,964	42.9%	67,031,448	67,031,448	30,935,410	46.2%	67,031,448	-	0.0%
Earnings on Investment	-	184,329.41	0.0%	-	-	(316,105)	0.0%	-	-	0.0%
Total Revenue	66,862,439	28,898,293	43.2%	67,031,448	67,031,448	30,619,305	45.7%	67,031,448	-	0.0%
Total Available Resources	157,164,985	119,200,839	75.8%	179,383,658	178,688,542	142,276,399	79.6%	178,688,542	-	0.0%
Expenditures										
Purchased Services	15,750	8,500	54.0%	16,000	16,000	9,250	57.8%	15,250	(750)	-4.7%
Debt Services	44,797,025	32,840,650	73.3%	59,463,150	59,463,150	48,456,375	81.5%	59,463,150	-	0.0%
Total Expenditures	44,812,775	32,849,150	73.3%	59,479,150	59,479,150	48,470,193	81.5%	59,478,400	(750)	-4.7%
Fund Balance Designation										
Designated Bond Redemption Fund	112,352,210	86,351,689	76.9%	119,904,508	119,209,392	93,806,207	78.7%	119,210,142	750	0.0%
Ending Fund Balance	\$ 112,352,210	\$ 86,351,689	76.9%	\$ 119,904,508	\$ 119,209,392	\$ 93,806,207	78.7%	\$ 119,210,142	\$ 750	0.0%
Total Appropriations	\$ 157,164,985	\$ 119,200,839	75.8%	\$ 179,383,658	\$ 178,688,542	\$ 142,276,399	79.6%			

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Building Capital-Projects Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 100,435,455	\$ 100,435,456	100.0%	\$ 58,727,004	\$ 58,970,177	\$ 58,970,177	100.0%	\$ 58,970,177	\$ -	0.0%
Other Support										
Earnings on Investment	852,722	658,395	77.2%	125,587	125,587	91,841	73.1%	125,587	-	0.0%
Other Miscellaneous	1,825,000	1,524,109	83.5%	3,577,832	3,577,832	899,611	25.1%	1,199,481	(2,378,351)	-66.5%
Total Revenue	2,677,722	2,182,503	81.5%	3,703,419	3,703,419	991,452	26.8%	1,325,068	(2,378,351)	-66.5%
Total Available Resources	103,113,177	102,617,959	99.5%	62,430,423	62,673,596	59,961,630	95.7%	60,295,245	(2,378,351)	-66.5%
Expenditures										
Employee Salaries	1,974,465	1,457,747	73.8%	1,767,964	1,767,964	1,125,230	63.6%	1,767,964	-	0.0%
Employee Benefits	635,345	446,760	70.3%	539,702	539,702	331,787	61.5%	539,702	-	0.0%
Purchased Services	7,838,502	2,258,460	28.8%	3,071,058	3,071,058	1,469,382	47.8%	2,121,058	(950,000)	-30.9%
Supplies & Materials	681,609	505,544	74.2%	265,310	265,310	104,235	39.3%	264,952	(358)	-0.1%
Utilities	-	-	0.0%	-	-	-	0.0%	-	-	0.0%
Property/Equipment	52,824,686	25,469,822	48.2%	20,561,482	20,561,482	13,736,789	66.8%	15,500,865	(5,060,617)	-24.6%
Internal Charge/Reimbursements	-	837	0.0%	-	-	254	0.0%	254	254	100.0%
Other Expenditures	-	91	0.0%	-	-	104	0.0%	104	104.00	100.0%
Contingency Reserve	6,816,088	-	0.0%	-	-	-	0.0%	-	-	0.0%
Total Expenditures	70,770,695	30,139,262	42.6%	26,205,516	26,205,516	16,767,782	64.0%	20,194,899	(6,010,617)	144.3%
Fund Balance Designation										
Designated Building Fund	32,342,482	72,478,697	224.1%	36,224,907	36,468,080	43,193,848	118.4%	40,100,346	3,632,266	10.0%
Ending Fund Balance	\$ 32,342,482	\$ 72,478,697	224.1%	\$ 36,224,907	\$ 36,468,080	\$ 43,193,848	118.4%	\$ 40,100,346	\$ 3,632,266	9.1%
Total Appropriations	\$ 103,113,177	\$ 102,617,959	99.5%	\$ 62,430,423	\$ 62,673,596	\$ 59,961,630	95.7%			

Building Fund accounts for all resources available for acquiring capital sites, buildings and equipment.

The District sold \$285 million of \$350 million voter approved general obligation bonds on December 20, 2016 and \$65 million on December 5, 2018 for the purpose of investing in aging buildings, relieving overcrowding, building a PK-8 school and addressing programming needs.

Note: Other Expenditures are associated with closing cost at receipt of Bond proceeds and are not shown on the Bond Project Summary

Note: Interest earned as of 3/31/2022 includes accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/22 will be adjusted to account for fair value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Capital Reserve-Capital Projects Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 26,253,435	\$ 26,253,435	100.0%	\$ 23,324,758	\$ 28,658,694	\$ 28,658,694	100.0%	\$ 28,658,694	\$ -	0.0%
Local Support										
Other Local	162,026	89,114	55.0%	108,557	200,000	1,022,457	511.2%	1,022,457	822,457	411.2%
Other Support										
Rentals & Leases	1,568,552	1,142,177	72.8%	1,509,528	1,509,528	1,249,561	82.8%	1,896,381	386,853	25.6%
Transfer In From Other Funds	6,275,456	6,803,436	108.4%	4,316,365	2,075,226	1,075,226	51.8%	1,075,226	(1,000,000)	-48.2%
Earnings on Investment	402,000	21,148	5.3%	50,000	50,000	16,216	32.4%	16,216	(33,784)	-67.6%
Other Miscellaneous	-	-	0.0%	-	1,975,557	2,065,557	104.6%	2,065,557	90,000	4.6%
Total Revenue	8,408,034	8,055,875	95.8%	5,984,450	5,810,311	5,429,016	93.4%	6,075,836	265,525	325.7%
Total Available Resources	34,661,469	34,309,310	99.0%	29,309,208	34,469,005	34,087,711	98.9%	34,734,531	265,525	325.7%
Expenditures										
Employee Salaries	59,844	52,054	87.0%	62,581	62,581	49,875	79.7%	63,634	1,053	1.7%
Employee Benefits	22,121	18,447	83.4%	21,723	21,723	18,514	85.2%	24,170	2,447	11.3%
Purchased Services	1,721,000	874,990	50.8%	1,771,000	3,868,692	2,298,897	59.4%	3,164,564	(704,128)	-18.2%
Supplies & Materials	313,700	338,205	107.8%	323,700	323,700	300,685	92.9%	409,930	86,230	26.6%
Property/Equipment	6,466,033	2,094,443	32.4%	1,686,767	3,610,583	528,290	14.6%	4,014,398	403,815	11.2%
Debt Services	2,473,600	2,165,525	87.5%	2,474,125	3,007,842	2,315,484	77.0%	3,007,842	-	0.0%
Internal Charge/Reimbursements	25	24,506	98022.6%	25	25	-	0.0%	25	-	0.0%
Other Expenditures	100	46	45.5%	100	100	102	102.0%	102	2	2.0%
Total Expenditures	11,056,423	5,568,215	50.4%	6,340,021	10,895,246	5,511,848	50.6%	10,684,666	(210,580)	34.6%
Fund Balance Designation										
TABOR Reserve	252,241	252,241	100.0%	179,534	174,309	182,275	104.6%	182,275	7,966	4.6%
Designated Capital Reserve Projects Fund	23,352,805	28,488,854	122.0%	22,500,898	23,173,825	28,267,471	122.0%	23,741,473	567,648	2.4%
Designated Override Reserve	-	-		288,755	225,625	126,117	55.9%	126,117	(99,508)	-44.1%
Ending Fund Balance	\$ 23,605,046	\$ 28,741,095	121.8%	\$ 22,969,187	\$ 23,573,759	\$ 28,575,863	121.2%	\$ 24,049,865	\$ 476,106	2.0%
Total Appropriations	\$ 34,661,469	\$ 34,309,310	99.0%	\$ 29,309,208	\$ 34,469,005	\$ 34,087,711	98.9%			

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles.

Note: Interest earned as of 3/31/2022 includes accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/22 will be adjusted to account for fair value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Governmental Designated-Purpose Grant Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
State Support										
State Categorical	11,631,698	10,432,659	89.7%	11,930,626	11,930,626	8,230,387	69.0%	11,930,626	-	0.0%
Federal Support										
Federal Revenue	58,032,508	27,115,605	46.7%	69,577,914	69,577,914	20,018,734	28.8%	69,577,914	-	0.0%
Other Support										
Earnings on Investment	5,242	5,249	100.1%	-	-	-	0.0%	-	-	0.0%
Total Revenue	69,669,448	37,553,514	53.9%	81,508,540	81,508,540	28,249,121	34.7%	81,508,540	-	0.0%
Total Available Resources	69,669,448	37,553,514	53.9%	81,508,540	81,508,540	28,249,121	34.7%	81,508,540	-	0.0%
Expenditures										
Employee Salaries	21,599,514	15,303,579	70.9%	17,837,229	17,837,229	16,692,199	93.6%	26,980,023	9,142,794	51.3%
Employee Benefits	6,526,498	4,404,967	67.5%	5,655,123	5,655,123	5,209,622	92.1%	8,659,351	3,004,228	53.1%
Purchased Services	5,463,403	3,776,720	69.1%	5,501,442	5,501,442	1,926,069	35.0%	6,935,122	1,433,680	26.1%
Supplies & Materials	3,648,784	3,042,699	83.4%	1,421,271	1,421,271	931,487	65.5%	3,134,473	1,713,202	120.5%
Utilities	1,996	1,658	83.1%	1,996	1,996	1,406	70.4%	1,996	-	0.0%
Property/Equipment	7,904,230	5,792,456	73.3%	5,716,270	5,716,270	650,940	11.4%	5,715,061	(1,209)	0.0%
Internal Charge/Reimbursements	4,375,559	2,544,790	58.2%	9,340,283	9,340,283	3,832,652	41.0%	9,619,282	278,999	3.0%
Other Expenditures	20,149,464	(50)	0.0%	36,034,926	36,034,926	1,024	0.0%	20,463,232	(15,571,694)	-43.2%
Total Expenditures	69,669,448	34,866,819	50.0%	81,508,540	81,508,540	29,245,399	35.9%	81,508,540	-	210.7%
Fund Balance Designation										
Designated Grant Fund	-	2,686,695	0.0%	-	-	(996,278)	0.0%	-	-	0.0%
Ending Fund Balance	\$ -	\$ 2,686,695	0.0%	\$ -	\$ -	(996,278)	0.0%	\$ -	\$ -	0.0%
Total Appropriations	\$ 69,669,448	\$ 37,553,514	53.9%	\$ 81,508,540	\$ 81,508,540	\$ 28,249,121	34.7%			

Designated-Purpose Grant Fund accounts for external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.

At 6/30/2021 the ending fund balance will be reported as zero. Reporting of federal or state funds requires revenue received prior to being spent, be recorded as deferred revenue upon close of the fiscal year.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Pupil Activity Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 4,278,658	\$ 4,278,658	100.0%	\$ 4,387,054	\$ 4,242,727	\$ 4,242,727	100.0%	\$ 4,242,727	\$ -	0.0%
Local Support										
Other Local	2,025,978	230,512	11.4%	2,329,213	2,329,213	1,290,778	55.4%	2,329,213	-	0.0%
Tuition & Fees	2,345,260	286,960	12.2%	1,401,861	1,401,861	1,309,150	93.4%	1,406,361	4,500	0.3%
Transfer In From Other Funds	217,774	217,774	100.0%	222,129	235,322	235,322	100.0%	235,322	-	0.0%
Earnings on Investment	4,500	3,125	69.4%	4,500	4,500	-	0.0%	-	(4,500)	-100.0%
Total Revenue	4,593,512	738,371	16.1%	3,957,703	3,970,896	2,835,250	71.4%	3,970,896	-	-99.7%
Total Available Resources	8,872,170	5,017,029	56.5%	8,344,757	8,213,623	7,077,977	86.2%	8,213,623	-	-99.7%
Expenditures										
Employee Salaries	90,000	16,624	18.5%	92,430	92,430	66,901	72.4%	92,430	-	0.0%
Employee Benefits	20,115	3,684	18.3%	20,658	20,658	14,770	71.5%	20,658	-	0.0%
Purchased Services	1,225,969	78,000	6.4%	1,259,070	1,259,070	484,953	38.5%	1,259,070	-	0.0%
Supplies & Materials	2,880,291	555,422	19.3%	2,958,059	2,958,059	1,276,170	43.1%	2,958,059	-	0.0%
Property/Equipment	54,643	26,678	48.8%	56,118	56,118	51,022	90.9%	56,118	-	0.0%
Internal Charge/Reimbursements	256,965	1,785	0.7%	263,903	263,903	85,926	32.6%	263,903	-	0.0%
Other Expenditures	46,368	6,966	15.0%	47,620	47,620	29,519	62.0%	47,620	-	0.0%
Total Expenditures	4,574,351	689,158	15.1%	4,697,858	4,697,858	2,009,261	42.8%	4,697,858	-	0.0%
Fund Balance Designation										
TABOR Reserve	156,761	156,761	100.0%	118,731	119,127	119,127	100.0%	119,127	-	0.0%
Designated Pupil Activity Special Revenue Fund	3,898,962	4,171,109	107.0%	3,286,072	2,978,584	4,531,535	152.1%	2,978,584	(0)	0.0%
Designated Override Reserve	242,096	-		242,096	418,054	418,054	100.0%	418,054	-	0.0%
Ending Fund Balance	\$ 4,297,819	\$ 4,327,870	100.7%	\$ 3,646,899	\$ 3,515,765	\$ 5,068,716	144.2%	\$ 3,515,765	\$ -	0.0%
Total Appropriations	\$ 8,872,170	\$ 5,017,029	56.5%	\$ 8,344,757	\$ 8,213,623	\$ 7,077,977	86.2%			

Pupil Activity Special Revenue Fund accounts for transactions related to school-sponsored pupil organizations, student fees and costs associated with courses, supplies and materials identified in the 2021-2022 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Other Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 3,534,588	\$ 3,534,588	100.0%	\$ 2,501,882	\$ 2,470,487	\$ 2,470,487	100.0%	\$ 2,470,487	0.0%
Local Support									
Other Local	2,454,322	1,736,987	70.8%	382,000	382,000	1,083,100	283.5%	1,444,133	278.0%
Other Support									
Tuition & Fees	-	1,079	0.0%	-	-	-	0.0%	-	0.0%
Rentals & Leases	135,423	121,347	89.6%	460,776	460,776	301,143.60	65.4%	455,466	-1.2%
Earnings on Investment	-	2,575	0.0%	-	-	-	0.0%	-	0.0%
Other Miscellaneous	1,068,480	29,467	2.8%	1,068,480	1,068,480	91,672	8.6%	122,228.89	-88.6%
Total Revenue	3,658,225	1,893,954	51.8%	1,911,256	1,911,256	1,475,915	77.2%	2,021,828	188.3%
Total Available Resources	7,192,813	5,428,542	75.5%	4,413,138	4,381,743	3,946,402	90.1%	4,492,315	188.3%
Expenditures									
Employee Salaries	566,077	654,751	115.7%	383,577	383,577	341,245	89.0%	374,592	-2.3%
Employee Benefits	158,451	197,319	124.5%	117,632	117,632	104,583	88.9%	114,991	-2.2%
Purchased Services	166,774	216,463	129.8%	11,400	11,400	139,399	1222.8%	140,437	1131.9%
Supplies & Materials	3,540,900	883,043	24.9%	1,936,149	1,936,149	738,756	38.2%	1,220,684	-37.0%
Property/Equipment	194,610	700,582	360.0%	-	-	13,372	0.0%	13,797	100.0%
Internal Charge/Reimbursements	49,478	72,465	146.5%	2,550	2,550	21,237	832.8%	18,929	642.3%
Other Expenditures	-	17,090	0.0%	-	-	190	0.0%	190	100.0%
Contingency Reserve	14,641	-	0.0%	-	-	-	0.0%	-	0.0%
Total Expenditures	4,690,931	2,741,713	58.4%	2,451,308	2,451,308	1,358,781	55.4%	1,883,620	1932.7%
Fund Balance Designation									
TABOR Reserve	109,747	46,048	42.0%	57,338	57,338	60,655	105.8%	60,655	5.8%
Designated Other Spec Revenue Fund	2,392,135	2,640,782	110.4%	1,904,492	1,873,097	2,526,966	0.0%	2,548,040	36.0%
Ending Fund Balance	\$ 2,501,882	\$ 2,686,830	107.4%	\$ 1,961,830	\$ 1,930,435	\$ 2,587,621	134.0%	\$ 2,608,695	26.0%
Total Appropriations	\$ 7,192,813	\$ 5,428,542	75.5%	\$ 4,413,138	\$ 4,381,743	\$ 3,946,402	90.1%		

Other Special Revenue Fund accounts for transactions related to local donations, school rebates, local grants, community use and auction surplus.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Instructional Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 10,234,340	\$ 10,234,340	100.0%	\$ 6,511,399	\$ 8,464,354	\$ 8,464,354	100.0%	\$ 8,464,354	0.0%
Other Support									
Tuition & Fees	211,239	121,515	57.5%	-	-	23,234	0.0%	23,234	100.0%
Transfer In From Other Funds	9,520,407	9,520,407	100.0%	4,286,011	4,457,756	4,457,756	100.0%	4,434,522	-0.5%
Total Revenue	9,731,646	9,641,922	99.1%	4,286,011	4,457,756	4,481,020	100.5%	4,457,756	99.5%
Total Available Resources	19,965,986	19,876,262	99.6%	10,797,410	12,922,110	12,945,374	100.2%	12,922,110	99.5%
Expenditures									
Employee Salaries	4,339,124	2,423,564	55.9%	146,261	146,261	106,307	72.7%	159,256	8.9%
Employee Benefits	1,456,978	785,335	53.9%	47,857	47,857	30,324	63.4%	45,161	-5.6%
Purchased Services	32,636	60,860	186.5%	45,000	82,728	109,523	132.4%	109,523	32.4%
Supplies & Materials	5,390,252	2,960,818	54.9%	4,265,327	4,227,599	1,310,331	31.0%	2,194,923	-48.1%
Property/Equipment	345,318	345,234	100.0%	-	-	-	0.0%	-	0.0%
Internal Charge/Reimbursements	72	397	551.9%	-	-	97	0.0%	97	100.0%
Total Expenditures	11,564,380	6,576,209	56.9%	4,504,445	4,504,445	1,556,581	34.6%	2,508,960	87.6%
Fund Balance Designation									
TABOR Reserve	291,949	291,949	100.0%	128,580	133,733	133,733	100.0%	133,733	0.0%
Designated Instructional Special Revenue	5,182,500	13,008,104	251.0%	3,237,144	4,457,106	7,428,234	0.0%	6,452,591	44.8%
Designated Override Reserve	2,927,157			2,927,241	3,826,826	3,826,826	100.0%	3,826,826	0.0%
Ending Fund Balance	\$ 8,401,606	\$ 13,300,053	158.3%	\$ 6,292,965	\$ 8,417,665	\$ 11,388,793	135.3%	\$ 10,413,150	19.2%
Total Appropriations	\$ 19,965,986	\$ 19,876,262	99.6%	\$ 10,797,410	\$ 12,922,110	\$ 12,945,374	100.2%		

Instructional Special Revenue Fund accounts for transactions related supporting curriculum needs district-wide and is considered.

The increase to transfer in from other funds is the product of 5C mill levy override approved by voters for student fees associated the textbook/instructional material supply fee in addition to other curriculum as outlined in the ELEVATE plan.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Inter-Scholastic Athletic Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ 396,442	\$ 396,442	100.0%	\$ 366,271	\$ 368,804	\$ 368,804	100.0%	\$ 368,804	0.0%
Local Support									
Other Local	2,162	6,476	299.5%	205,500	205,500	184,591	89.8%	202,803	-1.3%
Other Support									
Tuition & Fees	440,250	287,418	65.3%	440,250	440,250	392,503	89.2%	393,943	-10.5%
Rentals & Leases	96,743	85,317	88.2%	305,000	305,000	178,920	58.7%	290,535	-4.7%
Transfer In From Other Funds	1,383,719	1,333,719	96.4%	1,517,237	1,517,237	1,517,237	100.0%	1,517,237	0.0%
Earnings on Investment	2,400	656	27.3%	2,400	2,400	(0)	0.0%	-	-100.0%
Total Revenue	1,925,274	1,713,585	89.0%	2,470,387	2,470,387	2,273,250	92.0%	2,404,518	-116.6%
Total Available Resources	2,321,716	2,110,027	90.9%	2,836,658	2,839,191	2,642,054	93.1%	2,773,322	-116.6%
Expenditures									
Employee Salaries	1,224,348	599,270	48.9%	1,264,799	1,281,519	875,158	68.3%	1,331,034	3.9%
Employee Benefits	295,729	146,221	49.4%	301,531	301,531	209,219	69.4%	315,043	4.5%
Purchased Services	320,465	168,761	52.7%	204,412	354,976	315,077	88.8%	371,877	4.8%
Supplies & Materials	210,154	116,106	55.2%	74,400	144,800	145,403	100.4%	193,969	34.0%
Property/Equipment	19,000	-	0.0%	18,500	18,500	-	0.0%	-	-100.0%
Internal Charge/Reimbursements	146,905	26,877	18.3%	213,450	214,950	132,253	61.5%	145,230	-32.4%
Other Expenditures	27,987	30,088	107.5%	8,500	22,414	31,559	140.8%	36,459	62.7%
Contingency Reserve	76,160	-	0.0%	464,450	211,352	-	0.0%	-	-100.0%
Total Expenditures	2,320,748	1,087,322	46.9%	2,550,042	2,550,042	1,708,668	67.0%	2,393,612	-122.7%
Fund Balance Designation									
TABOR Reserve	-	57,758	0.0%	74,112	74,112	72,136	97.3%	72,136	-2.7%
Designated Athletic Fund	968	964,947	99684.6%	212,504	215,037	861,250	400.5%	215,037	0.0%
Ending Fund Balance	\$ 968	\$ 1,022,705	105651.3%	\$ 286,616	\$ 289,149	\$ 933,386	322.8%	\$ 287,173	-0.7%
Total Appropriations	\$ 2,321,716	\$ 2,110,027	90.9%	\$ 2,836,658	\$ 2,839,191	\$ 2,642,054	93.1%		

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards and league and state membership dues are all provided by this fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Food Service Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 3,156,533	\$ 3,156,533	100.0%	\$ 5,953,694	\$ 6,615,690	\$ 6,615,690	100.0%	\$ 6,615,690	\$ -	0.0%
Local Support										
Other Local	43,342	78,317	180.7%	1,249,699	1,076,109	560,279	52.1%	682,442	(393,667)	-36.6%
State Support										
State Categorical	104,091	104,091	100.0%	78,012	103,633	103,633	100.0%	103,633	-	0.0%
Federal Support										
Federal Revenue	10,395,242	8,983,354	86.4%	11,571,484	14,939,672	12,052,564	80.7%	15,367,325	427,653	2.9%
Other Support										
Earnings on Investment	10,986	1,857	16.9%	13,000	13,000	(24,976)	-192.1%	13,000	-	0.0%
Other Miscellaneous	10,000	5,318	53.2%	10,000	10,000	6,336	63.4%	10,902	902	9.0%
Total Revenue	10,563,661	9,172,936	86.8%	12,922,195	16,142,414	12,697,836	78.7%	16,177,302	34,888	-24.7%
Total Available Resources	13,720,194	12,329,469	89.9%	18,875,889	22,758,104	19,313,526	84.9%	22,792,992	34,888	-24.7%
Expenditures										
Employee Salaries	4,184,908	2,562,191	61.2%	4,642,230	4,642,230	3,382,810	72.9%	4,380,508	(261,722)	-5.6%
Employee Benefits	1,314,617	851,528	64.8%	1,456,365	1,456,365	1,069,691	73.4%	1,379,133	(77,232)	-5.3%
Purchased Services	355,888	209,464	58.9%	398,988	462,967	586,901	126.8%	513,608	50,641	10.9%
Supplies & Materials	4,053,892	2,635,146	65.0%	5,001,687	6,341,106	2,954,478	46.6%	6,512,406	171,300	2.7%
Utilities	660	446	67.5%	660	660	440	66.7%	660	-	0.0%
Property/Equipment	313,600	258,115	82.3%	94,798	94,798	113,754	120.0%	113,754	18,956	20.0%
Internal Charge/Reimbursements	724,621	535,235	73.9%	1,079,819	1,079,819	803,878	74.4%	1,075,041	(4,778)	-0.4%
Other Expenditures	4,380	4,711	107.5%	5,391	5,391	4,809	89.2%	5,391	-	0.0%
Total Expenditures	10,952,566	7,056,834	64.4%	12,679,938	14,083,336	8,916,762	63.3%	13,980,501	(102,835)	22.3%
Fund Balance Designation										
TABOR Reserve	5,053	5,053	100.0%	40,521	36,082	24,299	67.3%	24,299	(11,783)	-32.7%
Designated Food Service Fund	2,762,575	5,267,582	190.7%	6,155,430	8,638,686	10,372,465	120.1%	8,788,192	149,506	1.7%
Ending Fund Balance	\$ 2,767,628	\$ 5,272,635	190.5%	\$ 6,195,951	\$ 8,674,768	\$ 10,396,764	119.9%	\$ 8,812,491	\$ 137,723	1.6%
Total Appropriations	\$ 13,720,194	\$ 12,329,469	89.9%	\$ 18,875,889	\$ 22,758,104	\$ 19,313,526	84.9%			

The Food Services Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis.

Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges.

The office staff assesses the needs of the department and its customers, sets measurable goals and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance
Before, After, and Summer Enrichment Special Revenue Fund (Unaudited)
Fiscal Year 2021-2022
For the Period Ending March 31, 2021 and March 31, 2022

	2020-21 Adopted Budget	2020-21 Actual (MTD)	YTD as % of Budget	2021-22 Adopted Budget	2021-22 Amended Budget	2021-22 Actual (YTD)	YTD as % of Budget	2021-22 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 275,160	\$ 275,160	100.0%	\$ 467,912	\$ 1,074,731	\$ 1,074,731	100.0%	\$ 1,074,731	\$ -	0.0%
Local Support										
Other Local	3,963,356	1,801,845	45.5%	6,071,362	6,071,362	3,979,576	65.5%	5,688,342	(383,020)	-6.3%
Other Support										
Transfer In From Other Funds	2,278,610	2,278,610	100.0%	238,420	-	-	0.0%	-	-	0.0%
Other Miscellaneous	-	70	0.0%	-	-	61	0.0%	-	-	0.0%
Total Revenue	6,241,966	4,080,524	65.4%	6,309,782	6,071,362	3,979,637	65.5%	5,688,342	(383,020)	-6.3%
Total Available Resources	6,517,126	4,355,685	66.8%	6,777,694	7,146,093	5,054,368	70.7%	6,763,073	(383,020)	-6.3%
Expenditures										
Employee Salaries	4,272,187	2,498,106	58.5%	3,918,982	3,918,982	2,497,791	63.7%	3,400,574	(518,408)	-13.2%
Employee Benefits	1,371,315	838,755	61.2%	1,192,100	1,192,100	764,497	64.1%	1,045,578	(146,522)	-12.3%
Purchased Services	290,990	73,370	25.2%	464,800	464,800	176,368	37.9%	359,815	(104,985)	-22.6%
Supplies & Materials	61,393	4,527	7.4%	253,414	253,414	75,964	30.0%	163,180	(90,234)	-35.6%
Utilities	16,589	7,684	46.3%	17,290	17,290	11,261	65.1%	15,602	(1,688)	-9.8%
Property/Equipment	10,000	510	5.1%	12,000	12,000	10,710	89.3%	11,723	(277)	-2.3%
Internal Charge/Reimbursements	216,420	54,372	25.1%	221,320	221,320	62,761	28.4%	148,666	(72,654)	-32.8%
Other Expenditures	1,800	371	20.6%	1,695	1,695	1,650	97.3%	1,695	-	0.0%
Total Expenditures	6,240,694	3,477,696	55.7%	6,081,601	6,081,601	3,601,001	59.2%	5,146,833	(934,768)	-128.6%
Fund Balance Designation										
TABOR Reserve	187,259	187,259	100.0%	189,293	182,141	170,650	93.7%	170,650	(11,491)	-6.3%
Designated BASE Fund	89,173	690,730	774.6%	506,800	882,351	1,282,716	145.4%	1,445,590	563,239	63.8%
Ending Fund Balance	\$ 276,432	\$ 877,989	317.6%	\$ 696,093	\$ 1,064,492	\$ 1,453,366	136.5%	\$ 1,616,240	\$ 551,748	34.1%
Total Appropriations	\$ 6,517,126	\$ 4,355,685	66.8%	\$ 6,777,694	\$ 7,146,093	\$ 5,054,368	70.7%			

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school and summer.

BASE has 24 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.