



Quarterly Financial Report

For the Period Ended December 31, 2017
Prepared by Financial Services

*Investing In Every Student,
Every School, Every Community*

Adams 12 Five Star Schools
1500 East 128th Avenue
Thornton, Colorado 80241
www.adams12.org



2nd Quarter FY 2017-2018

General Fund Revenues:

The largest revenue streams of the General Fund are comprised of **property taxes** (30.66%) and **state equalization** (61.24%). The remaining 8.1% is comprised of **local and state revenue**. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue.

Additional revenues received are:

Local Revenue consists of property taxes, specific ownership taxes, which includes the specific ownership fee that is collected through vehicle registration fees, antenna rental revenue, facility revenue, and investment earnings.

State Revenue is represented by categorical funding provided through the School Finance Act; school districts receive funding in this area for vocational education, gifted and talented, and special education.

General Fund Expenditures and Transfers:

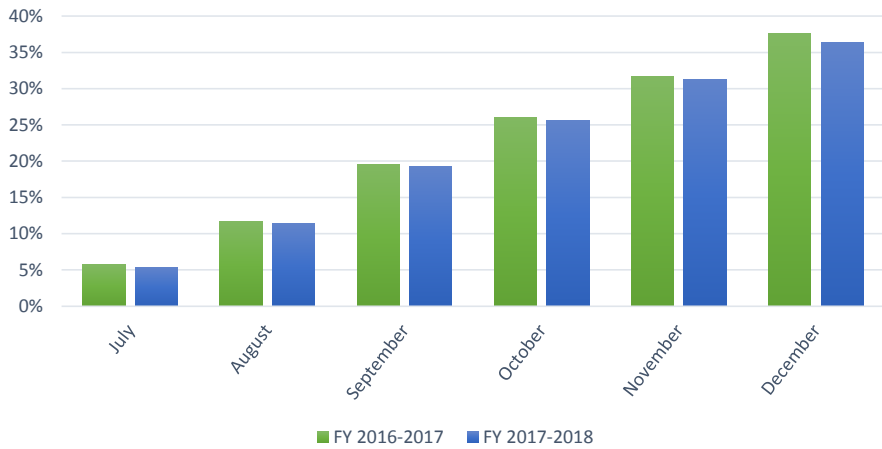
The largest expenditures of the General Fund are comprised of **salaries** (71.08%) and **benefits** (21.16%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as extra-duty pay, department chair pay, co-curricular pay and other pay components. Benefits are comprised of medical, dental and vision insurance, PERA retirement benefits, and other employee benefits.

Operating expenditures are broken down into categories of supplies and materials, purchased services, utilities, capital outlay, and other. These expenditures are budgeted and controlled throughout the schools and departments within the District.

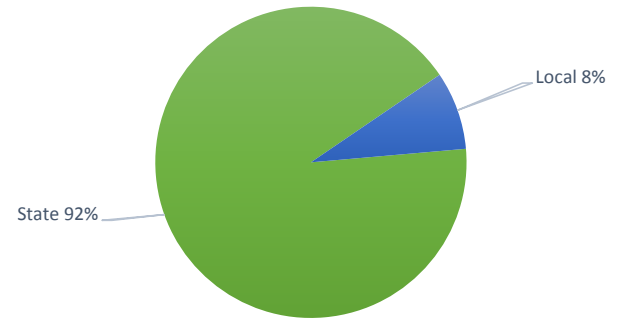
As of December 31, 2017 expenditures year to date are tracking as expected.

**Adams 12 Five Star Schools
Fiscal Year 2017-2018
General Fund (Unaudited)
For the Period Ending December 31, 2017**

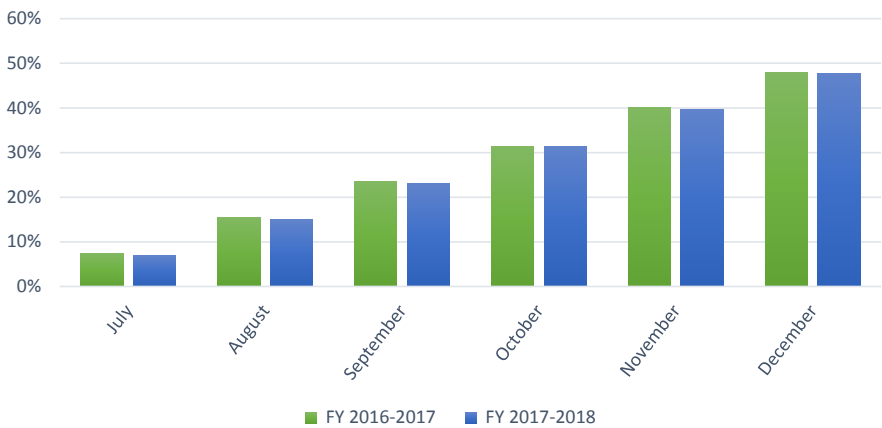
Cumulative Monthly Percent of Revenues



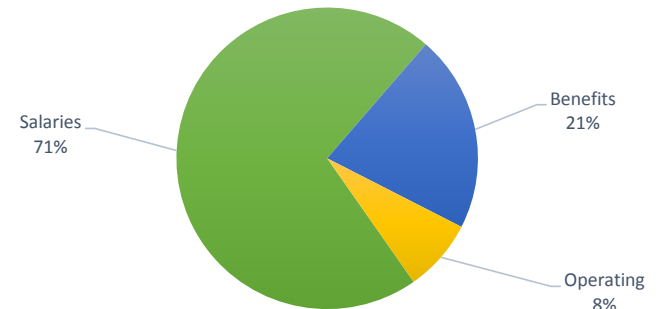
Source of Revenue, YTD



Cumulative Monthly Percent of Expenditures



Distribution of Expenditures, YTD



Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 33,548,812	\$ 33,548,812	100.0%	\$ 29,494,138	\$ 33,901,377	114.9%	\$ 33,901,377	\$ 4,407,239	14.9%
Local Support									
Property Tax	92,466,935	2,030,921	2.2%	95,616,681	1,872,944	2.0%	102,532,126	6,915,445	7.2%
Specific Ownership Taxes	11,187,555	4,995,008	44.6%	11,100,000	6,223,595	56.1%	12,034,731	934,731	8.4%
Other Local	310,000	410,197	132.3%	15,000	18,895	126.0%	18,895	3,895	26.0%
State Support									
State Equalization	206,216,239	104,101,369	50.5%	212,310,188	102,499,151	48.3%	204,815,815	(7,494,373)	-3.5%
State Categorical	10,725,559	8,482,080	79.1%	11,378,012	8,850,778	77.8%	11,651,363	273,351	2.4%
Other Support									
Tuition & Fees	962,000	279,486	29.1%	1,183,360	194,811	16.5%	904,000	(279,360)	-23.6%
Rentals & Leases	1,056,000	754,302	71.4%	1,131,226	515,372	45.6%	1,131,226	-	0.0%
Transfer In From Other Funds	824,716	400,000	48.5%	-	-	0.0%	-	-	0.0%
Earnings on Investment	500,000	(103,499)	-20.7%	400,000	824,767	206.2%	500,000	100,000	25.0%
Other Miscellaneous	472,787	253,979	53.7%	415,000	186,587	45.0%	515,000	100,000	24.1%
Total Revenue	324,721,791	121,603,842	37.4%	333,549,467	121,186,900	36.3%	334,103,156	553,689	66.0%
Total Available Resources	358,270,603	155,152,654	43.3%	363,043,605	155,088,277	42.7%	368,004,532	4,960,927	80.9%
Expenditures									
Employee Salaries	211,110,309	101,587,383	48.1%	211,091,786	101,247,154	48.0%	210,151,753	(940,033)	-0.4%
Employee Benefits	61,520,803	29,516,951	48.0%	63,372,751	30,134,860	47.6%	63,056,097	(316,654)	-0.5%
Purchased Services	13,288,865	6,640,681	50.0%	12,858,602	7,034,798	54.7%	16,494,595	3,635,993	28.3%
Supplies & Materials	7,515,069	3,155,851	42.0%	7,846,180	2,999,914	38.2%	8,231,476	385,296	4.9%
Utilities	7,421,401	3,640,157	49.0%	7,365,195	3,311,562	45.0%	7,365,195	-	0.0%
Property/Equipment	424,968	145,092	34.1%	406,966	125,183	30.8%	406,966	-	0.0%
Debt Services	527,979	527,980	100.0%	527,980	527,980	100.0%	527,980	-	0.0%
Internal Charge/Reimbursements	(8,362,058)	(3,014,067)	36.0%	(6,553,671)	(3,063,295)	46.7%	(6,276,589)	277,082	-4.2%
Other Expenditures	1,250,321	151,489	12.1%	190,120	123,255	64.8%	1,646,510	1,456,390	766.0%
Contingency Reserve	2,141,347	-	0.0%	1,872,781	-	0.0%	-	(1,872,781)	-100.0%
Total Expenditures	296,839,004	142,351,516	48.0%	298,978,690	142,441,410	47.6%	301,603,983	2,625,293	694.1%
Transfers									
Allocations to Charter Schools	20,483,068	10,194,768	49.8%	23,339,938	11,574,880	49.6%	23,144,364	(195,574)	-0.8%
Charter School Service Charges	(359,278)	(211,499)	58.9%	(471,432)	(249,412)	52.9%	(585,731)	(114,299)	24.2%
Transfer for Athletic Subsidy	194,350	194,350	100.0%	1,333,019	1,333,019	100.0%	1,384,484	51,465	3.9%
Transfer to Capital Reserve	5,915,506	5,067,790	85.7%	5,746,056	5,746,056	100.0%	5,246,056	(500,000)	-8.7%
Transfer to Instructional Special Revenue Fund	3,493,063	3,493,063	100.0%	1,390,000	1,390,000	100.0%	1,390,000	-	0.0%
Transfer to Insurance Reserve	3,639,262	4,662,000	128.1%	3,350,000	3,350,000	100.0%	3,740,000	390,000	11.6%
Total Transfers	33,365,971	23,400,472	70.1%	34,687,581	23,144,543	66.7%	34,319,173	(368,408)	30.2%
Total Year End Expenditures & Transfers	330,204,975	165,751,988	50.2%	333,666,271	165,585,953	49.6%	335,923,156	2,256,885	724.3%

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

Fund Balance Designation	2016-17	2016-17	YTD as % of	2017-18	2017-18	YTD as % of	2017-18	Variance to Budget	% Variance
	Adopted Budget	Actual (MTD)	Budget	Adopted Budget	Actual (YTD)	Budget	Forecasted Year End	Increase/(Decrease)	to Budget
TABOR Reserve	7,777,074	7,997,996	102.8%	8,018,500	8,061,291	100.5%	8,061,291	42,791	0.5%
Reserved for Multi-Year Obligations	10,641,224	10,641,224	100.0%	10,641,224	10,641,224	100.0%	10,641,224	-	0.0%
Contingency Reserve - 3% Per Board Policy	8,905,170	7,997,996	89.8%	8,018,500	8,061,291	100.5%	8,061,291	42,791	0.5%
Encumbrances and Carryover	439,139	115,000	26.2%	115,000	115,000	100.0%	115,000	-	0.0%
Designated Reserve Commitments	255,775	255,775	100.0%	255,775	3,305,457	1292.3%	3,305,457	3,049,682	1192.3%
CPP Reserve	47,246	229,695	486.2%	154,933	229,695	148.3%	229,695	74,762	48.3%
Unassigned	-	(37,837,021)	0.0%	2,173,402	(40,911,635)	-1882.4%	1,667,418	(505,984)	-23.3%
Ending Fund Balance	\$ 28,065,628	\$ (10,599,335)	-37.8%	\$ 29,377,334	\$ (10,497,677)	-35.7%	\$ 32,081,376	\$ 2,704,042	8.4%
Total Appropriations	\$ 358,270,603	\$ 155,152,654	43.3%	\$ 363,043,605	\$ 155,088,277	42.7%			

Internal charges/reimbursements includes Title I Consolidation and internal charge reimbursements. Expenditures are credited from the general fund and charged to Governmental Designated-Purpose Grant Fund for Title I Consolidation. Other funds and Charter Schools are charged for District-wide direct cost and internal services reimbursements.

Note: Interest earned as of 12/31/17 is accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/18 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Insurance Reserve Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending December 31, 2016 and December 31, 2017

	2016-17	2016-17	YTD as % of	2017-18	2017-18	YTD as % of	2017-18	Variance to Budget	% Variance
	Adopted Budget	Actual (MTD)	Budget	Adopted Budget	Actual (YTD)	Budget	Forecasted Year End	Increase/(Decrease)	to Budget
Beginning Fund Balance	\$ 2,366,652	\$ 2,366,652	100.0%	\$ 3,616,601	\$ 3,681,872	101.8%	\$ 3,681,872	\$ 65,271	1.8%
Local Support									
Other Local	-	8,582	0.0%	-	-	0.0%	-	-	0.0%
Other Support									
Transfer In From Other Funds	3,632,262	4,662,000	128.3%	3,350,000	3,350,000	100.0%	3,740,000	390,000	11.6%
Other Miscellaneous	-	1,727	0.0%	-	42,135	0.0%	42,135	42,135	100.0%
Total Revenue	3,632,262	4,672,309	128.6%	3,350,000	3,392,135	101.3%	3,782,135	432,135	111.6%
Total Available Resources	5,998,914	7,038,960	117.3%	6,966,601	7,074,007	101.5%	7,464,007.38	497,406	113.4%
Expenditures									
Employee Salaries	230,907	403,608	174.8%	167,335	119,820	71.6%	233,895	66,560	39.8%
Employee Benefits	67,759	125,346	185.0%	48,192	35,151	72.9%	69,329	21,137	43.9%
Purchased Services	2,828,484	3,062,595	108.3%	2,828,484	2,022,510	71.5%	2,835,984	7,500	0.3%
Supplies & Materials	18,000	(89,118)	-495.1%	18,000	1,633	9.1%	18,000	-	0.0%
Property/Equipment	20,000	1,026	5.1%	20,000	-	0.0%	20,000	-	0.0%
Internal Charge/Reimbursements	176,250	105,410	59.8%	176,250	75,364	42.8%	176,250	-	0.0%
Other Expenditures	92,037	7,902	8.6%	92,037	9,959	10.8%	84,537	(7,500)	-8.1%
Total Expenditures	3,433,437	3,616,769	105.3%	3,350,298	2,264,438	67.6%	3,437,995	87,697	75.8%
Fund Balance Designation									
Designated Insurance Reserve	2,565,477	3,422,192	133.4%	3,616,303	4,809,570	133.0%	4,026,012	409,709	11.3%
Ending Fund Balance	\$ 2,565,477	\$ 3,422,192	133.4%	\$ 3,616,303	\$ 4,809,570	133.0%	\$ 4,026,012	\$ 409,709	10.2%
Total Appropriations	\$ 5,998,914	\$ 7,038,960	117.3%	\$ 6,966,601	\$ 7,074,007	101.5%			

The Insurance Reserve Fund is considered a sub-fund of the General Fund and is used to account for the resources to provide District's liability, property, and workers' compensation insurance needs.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Bond Redemption-Debt Service Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 58,654,446	\$ 58,654,446	100.0%	\$ 58,629,643	\$ 58,855,679	100.4%	\$ 58,855,679	\$ 226,036	0.4%
Local Support									
Property Tax	45,387,714	992,893	2.2%	48,257,829	916,736	1.9%	48,257,829	-	0.0%
Other Support									
Earnings on Investment	35,000	308	0.9%	35,000	256,871	733.9%	140,000	105,000	300.0%
Other Miscellaneous	38,239,369	38,239,368	100.0%	-	-	0.0%	-	-	0.0%
Total Revenue	83,662,083	39,232,570	46.9%	48,292,829	1,173,606	2.4%	48,397,829	105,000	300.0%
Total Available Resources	142,316,529	97,887,016	68.8%	106,922,472	60,029,285	56.1%	107,253,508	331,036	300.4%
Expenditures									
Purchased Services	50,000	-	0.0%	-	2,250	0.0%	12,000	12,000	100.0%
Debt Services	83,953,298	33,859,694	40.3%	46,075,625	34,374,400	74.6%	46,075,625	-	0.0%
Other Expenditures	-	38,264,962	0.0%	-	-	0.0%	-	-	0.0%
Total Expenditures	84,003,298	72,124,656	85.9%	46,075,625	34,376,650	74.6%	46,087,625	12,000	100.0%
Fund Balance Designation									
Designated Bond Redemption Fund	58,313,231	25,762,360	44.2%	60,846,847	25,652,635	42.2%	61,165,883	319,036	0.5%
Ending Fund Balance	\$ 58,313,231	\$ 25,762,360	44.2%	\$ 60,846,847	\$ 25,652,635	42.2%	\$ 61,165,883	\$ 319,036	0.5%
Total Appropriations	\$ 142,316,529	\$ 97,887,016	68.8%	\$ 106,922,472	\$ 60,029,285	56.1%			

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Note: Interest earned as of 12/31/17 is accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/18 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Building Capital-Projects Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 277,773,582	\$ 269,711,636	97.1%	\$ 269,711,636	\$ (8,061,946)	-2.9%
Other Support									
Earnings on Investment	-	333,115	0.0%	2,319,633	1,104,033	47.6%	3,303,442	983,809	42.4%
Other Miscellaneous	292,215,509	292,215,509	100.0%	-	-	0.0%	-	-	0.0%
Total Revenue	292,215,509	292,548,625	100.1%	2,319,633	1,104,033	47.6%	3,303,442	983,809	42.4%
Total Available Resources	292,215,509	292,548,625	100.1%	280,093,215	270,815,669	96.7%	273,015,078	(7,078,136.98)	39.5%
Expenditures									
Employee Salaries	-	-	0.0%	2,049,654	774,133	37.8%	1,571,000	(478,654)	-23.4%
Employee Benefits	-	-	0.0%	578,275	215,070	37.2%	435,397	(142,878)	-24.7%
Purchased Services	-	-	0.0%	10,850,006	1,512,948	13.9%	3,626,190	(7,223,816)	-66.6%
Supplies & Materials	-	-	0.0%	9,988,391	69,242	0.7%	119,000	(9,869,391)	-98.8%
Utilities	-	-	0.0%	-	263	0.0%	298	298	100.0%
Property/Equipment	16,250,000	276	0.0%	109,941,703	8,342,357	7.6%	29,082,289	(80,859,414)	-73.5%
Internal Charge/Reimbursements	-	-	0.0%	-	2,536	0.0%	2,497	2,497	100.0%
Other Expenditures	1,141,757	1,139,074	99.8%	-	-	0.0%	6,131,596	6,131,596	100.0%
Contingency Reserve	-	-	0.0%	9,400,439	-	0.0%	-	(9,400,439)	-100.0%
Total Expenditures	17,391,757	1,139,350	6.6%	142,808,468	10,916,549	7.6%	40,968,267	(101,840,201)	-87.0%
Fund Balance Designation									
Designated Building Fund	274,823,752	291,409,274	106.0%	137,284,747	259,899,120	189.3%	232,046,811	94,762,064	69.0%
Ending Fund Balance	\$ 274,823,752	\$ 291,409,274	106.0%	\$ 137,284,747	\$ 259,899,120	189.3%	\$ 232,046,811	\$ 94,762,064	40.8%
Total Appropriations	\$ 292,215,509	\$ 292,548,625	100.1%	\$ 280,093,215	\$ 270,815,669	96.7%			

Building Fund accounts for all resources available for acquiring capital sites, buildings, and equipment.

The District sold \$285 million of \$350 million voter approved general obligation bonds on December 20, 2016 for the purpose of investing in aging buildings, relieving overcrowding, building a PK-8 school, and addressing programming needs.

Note: Other Expenditures are associated with closing cost at receipt of Bond proceeds and are not shown on the Bond Project Summary

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Capital Reserve-Capital Projects Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 37,654,194	\$ 37,654,194	100.0%	\$ 32,102,627	\$ 34,016,011	106.0%	\$ 34,016,011	\$ 1,913,384	6.0%
Local Support									
Other Local	-	68,253	0.0%	-	163,963	0.0%	163,963	163,963	100.0%
Other Support									
Rentals & Leases	1,195,241	556,511	46.6%	1,221,992	605,228	49.5%	1,221,992	-	0.0%
Transfer In From Other Funds	5,915,506	5,130,790	86.7%	5,746,056	5,746,056	100.0%	5,246,056	(500,000)	-8.7%
Earnings on Investment	1,750	65,899	3765.6%	3,736	75,513	2021.2%	65,000	61,264	1639.8%
Other Miscellaneous	27,087,163	27,087,163	100.0%	-	10,934	0.0%	10,934	10,934	100.0%
Total Revenue	34,199,660	32,908,615	96.2%	6,971,784	6,601,694	94.7%	6,707,945	(263,839)	1831.1%
Total Available Resources	71,853,854	70,562,809	98.2%	39,074,411	40,617,705	103.9%	40,723,955	1,649,544	1837.1%
Expenditures									
Employee Salaries	19,120	-	0.0%	-	1,632	0.0%	1,632	1,632	100.0%
Purchased Services	5,232,396	3,852,960	73.6%	4,624,532	645,188	14.0%	799,289	(3,825,243)	-82.7%
Supplies & Materials	2,063	92,605	4488.9%	241,550	25,625	10.6%	25,625	(215,925)	-89.4%
Property/Equipment	1,685,405	38,504	2.3%	2,892,091	8,163,594	282.3%	17,825,421	14,933,330	516.4%
Debt Services	6,127,079	4,570,862	74.6%	5,568,374	5,232,098	94.0%	5,626,473	58,099	1.0%
Internal Charge/Reimbursements	38,321	16,452	42.9%	57,962	43,202	74.5%	43,202	(14,760)	-25.5%
Other Expenditures	27,211,920	27,112,514	99.6%	-	-	0.0%	-	-	0.0%
Contingency Reserve	13,402,636	-	0.0%	12,147,146	-	0.0%	-	(12,147,146)	-100.0%
Total Expenditures	53,718,940	35,683,898	66.4%	25,531,655	14,111,710	55.3%	24,322,012	(1,209,643)	519.8%
Transfers									
Transfer for Student Fee Waivers	424,716	-	0.0%	-	-	0.0%	-	-	0.0%
Total Transfers	424,716	-	0.0%	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	54,143,656	35,683,898	65.9%	25,531,655	14,111,710	55.3%	24,322,012	(1,209,643)	519.8%
Fund Balance Designation									
TABOR Reserve	1,025,990	1,025,990	100.0%	209,154	201,238	96.2%	201,238	(7,916)	-3.8%
Designated Capital Reserve Projects Fund	16,684,208	33,852,921	202.9%	13,333,602	26,304,757	197.3%	16,200,705	2,867,103	21.5%
Ending Fund Balance	\$ 17,710,198	\$ 34,878,911	196.9%	\$ 13,542,756	\$ 26,505,995	195.7%	\$ 16,401,943	\$ 2,859,187	17.4%
Total Appropriations	\$ 71,853,854	\$ 70,562,809	98.2%	\$ 39,074,411	\$ 40,617,705	103.9%			

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles.

Note: Interest earned as of 12/31/17 is accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/18 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Governmental Designated-Purpose Grant Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%
Local Support									
Other Local	-	-	0.0%	-	83,050	0.0%	314,965	314,965	0.0%
State Support									
State Categorical	7,889,432	7,602,193	96.4%	8,052,325	7,787,273	96.7%	8,829,091	776,766	9.6%
Federal Support									
Federal Revenue	20,274,048	4,488,884	22.1%	20,695,779	5,216,956	25.2%	20,015,288	(680,491)	-3.3%
Total Revenue	28,163,480	12,091,077	42.9%	28,748,104	13,087,279	45.5%	29,159,344	411,240	6.4%
Total Available Resources	28,163,480	12,091,077	42.9%	28,748,104	13,087,279	45.5%	29,159,344	411,240	6.4%
Expenditures									
Employee Salaries	11,614,486	4,157,600	35.8%	11,755,730	4,226,681	36.0%	12,138,401	382,671	3.3%
Employee Benefits	3,565,933	1,208,484	33.9%	3,612,363	1,249,267	34.6%	3,771,889	159,526	4.4%
Purchased Services	2,670,106	829,234	31.1%	1,671,726	662,649	39.6%	2,479,355	807,629	48.3%
Supplies & Materials	224,098	189,840	84.7%	244,492	173,078	70.8%	414,040	169,548	69.3%
Utilities	3,321	1,000	30.1%	2,340	717	30.6%	2,340	-	0.0%
Property/Equipment	188,483	87,285	46.3%	147,401	478,341	324.5%	551,755	404,354	274.3%
Internal Charge/Reimbursements	3,759,604	1,507,366	40.1%	3,796,604	1,635,978	43.1%	4,167,179	370,575	9.8%
Other Expenditures	14,700	-	0.0%	16,825	340	2.0%	5,634,385	5,617,560	33388.2%
Contingency Reserve	6,122,749	-	0.0%	7,500,623	-	0.0%	-	(7,500,623)	-100.0%
Total Expenditures	28,163,480	7,980,809	28.3%	28,748,104	8,427,050	29.3%	29,159,344	411,240	33697.6%
Fund Balance Designation									
Designated Grant Fund	-	4,110,268	0.0%	-	4,660,229	0.0%	-	-	0.0%
Ending Fund Balance	\$ -	\$ 4,110,268	0.0%	\$ -	\$ 4,660,229	0.0%	\$ -	\$ -	0.0%
Total Appropriations	\$ 28,163,480	\$ 12,091,077	42.9%	\$ 28,748,104	\$ 13,087,279	45.5%			

Designated-Purpose Grant Fund accounts for external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Pupil Activity Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 3,473,973	\$ 3,268,738	94.1%	\$ 3,268,738	\$ (205,235)	-5.9%
Local Support									
Other Local	5,432,504	1,303,682	24.0%	2,525,978	\$ 1,228,319	48.6%	2,525,978	-	0.0%
Other Support									
Tuition & Fees	-	1,294,104	0.0%	2,345,260	1,249,916	53.3%	1,933,334	(411,926)	-17.6%
Transfer In From Other Funds	3,114,448	3,114,448	100.0%	-	-	0.0%	-	-	0.0%
Earnings on Investment	-	2,460	0.0%	3,034	4,741	156.3%	9,483	6,449	212.6%
Other Miscellaneous	-	14,493	0.0%	-	1,208	0.0%	1,208	1,208	0.0%
Total Revenue	8,546,952	5,729,186	67.0%	4,874,272	2,484,185	51.0%	4,470,003	(404,269)	195.0%
Total Available Resources	8,546,952	5,729,186	67.0%	8,348,245	5,752,923	68.9%	7,738,741	(609,504)	189.1%
Expenditures									
Employee Salaries	-	43,345	0.0%	70,931	56,388	79.5%	109,633	38,702	54.6%
Employee Benefits	-	8,796	0.0%	14,908	11,845	79.5%	23,089	8,181	54.9%
Purchased Services	-	611,716	0.0%	1,335,930	505,957	37.9%	1,011,914	(324,016)	-24.3%
Supplies & Materials	-	1,373,282	0.0%	2,656,454	1,326,613	49.9%	2,653,227	(3,227)	-0.1%
Utilities	-	-	0.0%	-	441	0.0%	441	441	100.0%
Property/Equipment	-	22,193	0.0%	50,396	1,232	2.4%	50,396	-	0.0%
Internal Charge/Reimbursements	-	110,775	0.0%	236,995	104,645	44.2%	209,289	(27,706)	-11.7%
Other Expenditures	5,294,688	25,775	0.5%	42,765	25,703	60.1%	51,406	8,641	20.2%
Total Expenditures	5,294,688	2,195,883	41.5%	4,408,379	2,032,824	46.1%	4,109,394	(298,985)	193.6%
Fund Balance Designation									
TABOR Reserve	162,975	162,975	100.0%	146,228	134,100	91.7%	134,100	(12,128)	-8.3%
Designated Pupil Activity Special Revenue Fund	3,089,289	3,370,328	109.1%	3,793,638	3,585,999	94.5%	3,495,247	(298,391)	-7.9%
Ending Fund Balance	\$ 3,252,264	\$ 3,533,303	108.6%	\$ 3,939,866	\$ 3,720,099	94.4%	\$ 3,629,347	\$ (310,519)	-8.6%
Total Appropriations	\$ 8,546,952	\$ 5,729,186	67.0%	\$ 8,348,245	\$ 5,752,923	68.9%			

Pupil Activity Special Revenue Fund accounts for transactions related to school-sponsored pupil organizations, student fees and costs associated with courses, supplies and materials identified in the 2017-2018 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Other Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 1,692,033	\$ 1,877,324	111.0%	\$ 1,877,324	\$ 185,291	11.0%
Local Support									
Other Local	1,242,487	875,741	70.5%	1,014,935	799,696	78.8%	1,121,935	107,000	10.5%
Other Support									
Tuition & Fees	-	780	0.0%	-	-	0.0%	-	-	0.0%
Rentals & Leases	672,000	2,642	0.4%	730,838	333,025	45.6%	730,838	-	0.0%
Transfer In From Other Funds	692,992	692,992	100.0%	-	-	0.0%	-	-	0.0%
Earnings on Investment	-	547	0.0%	-	2,352	0.0%	4,703	4,703	100.0%
Other Miscellaneous	169,400	68,771	40.6%	125,000	73,931	59.1%	125,000	-	0.0%
Total Revenue	2,776,879	1,641,473	59.1%	1,870,773	1,209,004	64.6%	1,982,476	111,703	110.5%
Total Available Resources	2,776,879	1,641,473	59.1%	3,562,806	3,086,328	86.6%	3,859,800	296,994	121.5%
Expenditures									
Employee Salaries	672,001	155,686	23.2%	550,771	261,658	47.5%	529,595	(21,176)	-3.8%
Employee Benefits	183,302	42,777	23.3%	164,579	68,668	41.7%	139,396	(25,183)	-15.3%
Purchased Services	172,184	158,535	92.1%	472,566	263,323	55.7%	573,396	100,830	21.3%
Supplies & Materials	857,205	220,043	25.7%	814,981	368,527	45.2%	782,054	(32,927)	-4.0%
Property/Equipment	-	-	0.0%	-	39,443	0.0%	185,675	185,675	100.0%
Internal Charge/Reimbursements	2,588	10,301	398.0%	8,941	17,192	192.3%	17,192	8,251	92.3%
Other Expenditures	-	2,608	0.0%	10,000	-	0.0%	1,749	(8,251)	-82.5%
Contingency Reserve	295,980	-	0.0%	213,030	-	0.0%	-	(213,030)	-100.0%
Total Expenditures	2,183,260	589,950	27.0%	2,234,868	1,018,811	45.6%	2,229,057	(5,811)	7.9%
Fund Balance Designation									
TABOR Reserve	83,357	83,357	100.0%	37,938	59,474	156.8%	59,474	21,536	56.8%
Designated Other Spec Revenue Fund	510,262	968,165	189.7%	1,290,000	2,008,043	155.7%	1,571,269	281,269	21.8%
Ending Fund Balance	\$ 593,619	\$ 1,051,522	177.1%	\$ 1,327,938	\$ 2,067,517	155.7%	\$ 1,630,743	\$ 302,805	18.6%
Total Appropriations	\$ 2,776,879	\$ 1,641,473	59.1%	\$ 3,562,806	\$ 3,086,328	86.6%			

Other Special Revenue Fund accounts for transactions related to local donations, school rebates, local grants, community use and auction surplus.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Instructional Special Revenue Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 2,297,763	\$ 1,888,641	82.2%	\$ 1,888,641	\$ (409,122)	-17.8%
Other Support									
Tuition & Fees	2,460,157	1,627,276	66.1%	2,924,204	1,603,618	54.8%	2,924,204	-	0.0%
Transfer In From Other Funds	3,256,250	3,256,250	100.0%	1,390,000	1,390,000	100.0%	1,390,000	-	0.0%
Total Revenue	5,716,407	4,883,526	85.4%	4,314,204	2,993,618	69.4%	4,314,204	-	0.0%
Total Available Resources	5,716,407	4,883,526	85.4%	6,611,967	4,882,259	73.8%	6,202,844.62	(409,122)	-17.8%
Expenditures									
Employee Salaries	1,640,537	792,934	48.3%	1,533,020	652,202	42.5%	1,533,020	-	0.0%
Employee Benefits	556,487	254,043	45.7%	478,465	211,579	44.2%	478,465	-	0.0%
Purchased Services	-	-	0.0%	-	3,800	0.0%	3,800	3,800	100.0%
Supplies & Materials	3,322,902	-	0.0%	4,139,902	68,948	1.7%	1,470,500	(2,669,402)	-64.5%
Total Expenditures	5,519,926	1,046,976	19.0%	6,151,387	936,529	15.2%	3,485,785	(2,665,602)	35.5%
Transfers									
Transfer to Capital Reserve	-	63,000	0.0%	-	-	0.0%	-	-	0.0%
Total Transfers	-	63,000	0.0%	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	5,519,926	1,109,976	20.1%	6,151,387	936,529	15.2%	3,485,785	(2,665,602)	35.5%
Fund Balance Designation									
TABOR Reserve	171,492	171,492	100.0%	129,426	129,426	100.0%	129,426	-	0.0%
Designated Instructional Special Revenue	24,989	3,602,057	14414.6%	331,154	3,816,304	1152.4%	1,855,348	1,524,194	460.3%
Designated Extended Day Kindergarten	-	-	0.0%	-	-	0.0%	732,286	732,286	100.0%
Ending Fund Balance	\$ 196,481	\$ 3,773,549	1920.6%	\$ 460,580	\$ 3,945,730	856.7%	\$ 2,717,060	\$ 2,256,480	83.0%
Total Appropriations	\$ 5,716,407	\$ 4,883,526	85.4%	\$ 6,611,967	\$ 4,882,259	73.8%			

Instructional Special Revenue Fund accounts for transactions related to the Extended Day Kindergarten Program and consumable instructional materials identified in the 2017-2018 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Inter-Scholastic Athletic Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 452,809	\$ 452,809	100.0%	\$ 316,088	\$ 389,751	123.3%	\$ 389,751	\$ 73,663	23.3%
Local Support									
Other Local	215,576	169,084	78.4%	220,552	177,565	80.5%	220,552	-	0.0%
Other Support									
Tuition & Fees	449,246	300,788	67.0%	455,407	295,134	64.8%	455,407	-	0.0%
Transfer In From Other Funds	194,350	194,350	100.0%	1,333,019	1,333,019	100.0%	1,384,484	51,465	3.9%
Earnings on Investment	-	463	0.0%	-	2,233	0.0%	4,465	4,465	100.0%
Total Revenue	859,172	664,684	77.4%	2,008,978	1,807,951	90.0%	2,064,908	55,930	103.9%
Total Available Resources	1,311,981	1,117,493	85.2%	2,325,066	2,197,701	94.5%	2,454,659	129,593	127.2%
Expenditures									
Employee Salaries	39,411	45,184	114.6%	980,283	397,295	40.5%	980,283	-	0.0%
Employee Benefits	11,413	10,541	92.4%	210,580	83,356	39.6%	210,580	-	0.0%
Purchased Services	168,100	204,470	121.6%	120,700	232,146	192.3%	401,189	280,489	232.4%
Supplies & Materials	72,000	88,420	122.8%	45,000	79,342	176.3%	172,214	127,214	282.7%
Property/Equipment	35,000	-	0.0%	30,000	-	0.0%	30,000	-	0.0%
Internal Charge/Reimbursements	226,000	133,160	58.9%	227,500	118,727	52.2%	249,819	22,319	9.8%
Other Expenditures	3,000	24,982	832.7%	5,500	25,414	462.1%	50,828	45,328	824.1%
Contingency Reserve	460,000	-	0.0%	475,350	-	0.0%	(475,350)	(475,350)	-100.0%
Total Expenditures	1,014,924	507,037	50.0%	2,094,913	936,281	44.7%	2,094,913	-	1249.0%
Fund Balance Designation									
TABOR Reserve	25,775	25,775	100.0%	60,269	61,947	102.8%	61,947	1,678	2.8%
Designated Athletic Fund	271,282	584,681	215.5%	169,884	1,199,474	706.1%	297,799	127,915	75.3%
Ending Fund Balance	\$ 297,057	\$ 610,456	205.5%	\$ 230,153	\$ 1,261,421	548.1%	\$ 359,746	\$ 129,593	36.0%
Total Appropriations	\$ 1,311,981	\$ 1,117,493	85.2%	\$ 2,325,066	\$ 2,197,701	94.5%			

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards, and league and state membership dues are all provided by this fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Food Service Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 4,449,851	\$ 4,449,851	100.0%	\$ 3,359,658	\$ 4,132,522	123.0%	\$ 4,132,522	\$ 772,864	23.0%
Local Support									
Other Local	3,216,125	1,416,735	44.1%	2,994,869	1,598,993	53.4%	3,198,946	204,077	6.8%
State Support									
State Categorical	-	141,758	0.0%	204,309	153,910	75.3%	211,626	7,317	3.6%
Federal Support									
Federal Revenue	8,071,289	2,631,369	32.6%	7,178,099	3,351,854	46.7%	7,179,135	1,036	0.0%
Other Support									
Earnings on Investment	1,738	2,827	162.7%	3,500	4,946	141.3%	9,892	6,392	182.6%
Other Miscellaneous	-	-	0.0%	-	832	0.0%	832	832	100.0%
Total Revenue	11,289,152	4,192,689	37.1%	10,380,777	5,110,535	49.2%	10,600,431	219,654	293.0%
Total Available Resources	15,739,003	8,642,540	54.9%	13,740,435	9,243,058	67.3%	14,732,953	992,518	316.0%
Expenditures									
Employee Salaries	3,749,973	1,880,011	50.1%	3,761,170	1,708,882	45.4%	3,373,464	(387,706)	-10.3%
Employee Benefits	1,288,763	564,393	43.8%	1,197,810	544,717	45.5%	1,104,891	(92,919)	-7.8%
Purchased Services	222,332	143,154	64.4%	325,954	162,760	49.9%	325,160	(794)	-0.2%
Supplies & Materials	6,054,173	2,072,369	34.2%	5,046,139	2,028,982	40.2%	4,930,696	(115,443)	-2.3%
Utilities	-	711	0.0%	1,900	407	21.4%	1,900	-	0.0%
Property/Equipment	300,000	-	0.0%	358,630	22,515	6.3%	75,000	(283,630)	-79.1%
Internal Charge/Reimbursements	972,322	462,395	47.6%	932,660	429,524	46.1%	925,112	(7,548)	-0.8%
Other Expenditures	-	(18)	0.0%	3,858	3,398	88.1%	3,858	-	0.0%
Contingency Reserve	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Expenditures	12,587,563	5,123,014	40.7%	11,628,121	4,901,185	42.1%	10,740,081	(888,040)	-100.5%
Fund Balance Designation									
TABOR Reserve	102,749	102,749	100.0%	311,423	102,639	33.0%	102,639	(208,784)	-67.0%
Designated Food Service Fund	3,048,691	3,416,777	112.1%	1,800,891	4,239,233	235.4%	3,890,233	2,089,342	116.0%
Ending Fund Balance	\$ 3,151,440	\$ 3,519,526	111.7%	\$ 2,112,314	\$ 4,341,872	205.6%	\$ 3,992,872	\$ 1,880,558	47.1%
Total Appropriations	\$ 15,739,003	\$ 8,642,540	54.9%	\$ 13,740,435	\$ 9,243,058	67.3%			

The Food Services Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis.

Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges.

The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Before, After, and Summer Enrichment Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 2,622,826	\$ 2,622,826	100.0%	\$ 1,812,044	\$ 2,167,570	119.6%	\$ 2,167,570	\$ 355,526	19.6%
Local Support									
Other Local	8,578,234	4,109,517	47.9%	8,153,385	4,139,837	50.8%	8,209,877	56,492	0.7%
Total Revenue	8,578,234	4,109,517	47.9%	8,153,385	4,139,837	50.8%	8,209,877	56,492	0.7%
Total Available Resources	11,201,060	6,732,342	60.1%	9,965,429	6,307,408	63.3%	10,377,447	412,018	20.3%
Expenditures									
Employee Salaries	4,784,388	2,406,985	50.3%	4,750,568	2,344,867	49.4%	4,757,635	7,067	0.1%
Employee Benefits	1,487,299	708,188	47.6%	1,414,233	709,325	50.2%	1,434,905	20,672	1.5%
Purchased Services	596,214	224,385	37.6%	472,365	210,498	44.6%	483,094	10,729	2.3%
Supplies & Materials	585,093	193,775	33.1%	391,715	139,597	35.6%	391,715	-	0.0%
Utilities	-	4,936	0.0%	11,890	4,796	40.3%	11,890	-	0.0%
Property/Equipment	-	-	0.0%	-	16,644	0.0%	16,644	16,644	100.0%
Internal Charge/Reimbursements	1,680,224	755,441	45.0%	1,489,906	758,118	50.9%	1,489,906	-	0.0%
Other Expenditures	-	-	0.0%	-	690	0.0%	1,380	1,380	100.0%
Contingency Reserve	50,000	-	0.0%	-	-	0.0%	-	-	0.0%
Total Expenditures	9,183,218	4,293,709	46.8%	8,530,677	4,184,536	49.1%	8,587,169	56,492	203.9%
Transfers									
Transfer to Other Funds	400,000	400,000	100.0%	-	-	0.0%	-	-	0.0%
Total Transfers	400,000	400,000	100.0%	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	9,583,218	4,693,709	49.0%	8,530,677	4,184,536	49.1%	8,587,169	56,492	203.9%
Fund Balance Designation									
TABOR Reserve	257,347	257,347	100.0%	244,602	246,296	100.7%	246,296	1,694	0.7%
Designated BASE Fund	1,360,495	1,781,286	130.9%	1,190,150	1,876,575	157.7%	1,543,982	353,832	29.7%
Ending Fund Balance	\$ 1,617,842	\$ 2,038,633	126.0%	\$ 1,434,752	\$ 2,122,871	148.0%	\$ 1,790,278	\$ 355,526	19.9%
Total Appropriations	\$ 11,201,060	\$ 6,732,342	60.1%	\$ 9,965,429	\$ 6,307,408	63.3%			

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school, summer, and KEEP (kindergarten extended day enrichment) programs.

BASE has 29 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Pupil Activity Agency Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending December 31, 2016 and December 31, 2017

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 4,207,705	\$ 3,570,627	84.9%	\$ 851,953	\$ 620,228	72.8%	\$ 620,228	\$ (231,725)	-27.2%
Local Support									
Other Local	1,412,014	1,423,085	100.8%	1,034,138	746,436	72.2%	1,181,858	147,720	14.3%
Total Revenue	1,412,014	(2,147,502)	-152.1%	1,034,138	746,436	72.2%	1,181,858	147,720	14.3%
Total Available Resources	5,619,719	1,423,125	25.3%	1,886,091	1,366,664	72.5%	1,802,085	(84,006)	-12.9%
Expenditures									
Internal Charge/Reimbursements	-	6,610	0.0%	14,680	8,334	56.8%	15,279	599	4.1%
Other Expenditures	1,462,311	527,753	36.1%	922,930	497,992	54.0%	912,986	(9,944)	-1.1%
Contingency Reserve	-	-	0.0%	-	-	0.0%	-	-	0.0%
Total Expenditures	1,462,311	534,363	36.5%	937,610	506,327	54.0%	928,265	(9,345)	3.0%
Transfers									
Transfer to Other Funds	3,570,627	-	0.0%	-	-	0.0%	-	-	0.0%
Total Transfers	3,570,627	-	0.0%	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	5,032,938	534,363	10.6%	937,610	506,327	54.0%	928,265	(9,345)	3.0%
Fund Balance Designation									
Designated Pupil Activity Agency Fund	586,781	888,762	151.5%	948,481	860,338	90.7%	873,820	(74,661)	-7.9%
Ending Fund Balance	\$ 586,781	\$ 888,762	151.5%	\$ 948,481	\$ 860,338	90.7%	\$ 873,820	\$ (74,661)	-8.5%
Total Appropriations	\$ 5,619,719	\$ 1,423,125	25.3%	\$ 1,886,091	\$ 1,366,664	72.5%			

The Pupil Activity Agency Fund is used to account for resources obtained from parent organizations, community members/parents and other fund raising organizations and activities. These activities are self-supporting and do not receive any District financial support.