



Quarterly Financial Report

For the Period Ended March 31, 2018
Prepared by Financial Services

*Investing In Every Student,
Every School, Every Community*

Adams 12 Five Star Schools
1500 East 128th Avenue
Thornton, Colorado 80241
www.adams12.org



3rd Quarter FY 2017-2018

General Fund Revenues:

The largest revenue streams of the General Fund are comprised of **property taxes** (30.53%) and **state equalization** (61.12%). The remaining 8.35% is comprised of **local and state revenue**. Property tax is the revenue stream collected from property owners residing within the school district boundaries and state equalization is the funding allocated through the School Finance Act in the form of per pupil revenue.

Additional revenues received are:

Local Revenue consists of property taxes, specific ownership taxes, which includes the specific ownership fee that is collected through vehicle registration fees, antenna rental revenue, facility revenue, and investment earnings.

State Revenue is represented by categorical funding provided through the School Finance Act; school districts receive funding in this area for vocational education, gifted and talented, and special education.

General Fund Expenditures and Transfers:

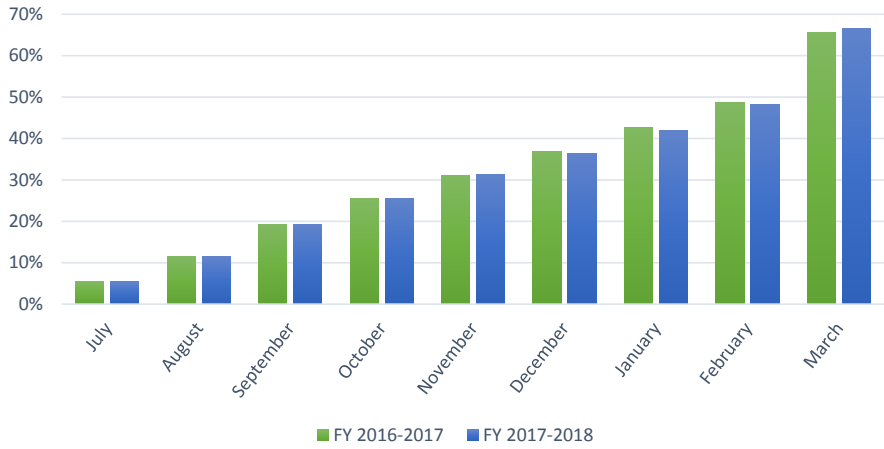
The largest expenditures of the General Fund are comprised of **salaries** (71.39%) and **benefits** (21.06%). Salaries are comprised of the regular wages paid to employees in addition to compensation paid out such as extra-duty pay, department chair pay, co-curricular pay and other pay components. Benefits are comprised of medical, dental and vision insurance, PERA retirement benefits, and other employee benefits.

Operating expenditures (7.55%) are broken down into categories of supplies and materials, purchased services, utilities, capital outlay, and other. These expenditures are budgeted and controlled throughout the schools and departments within the District .

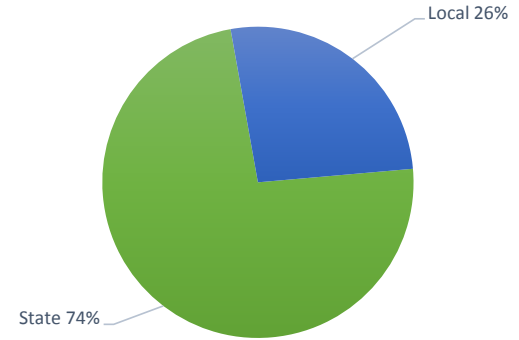
As of March 31, 2018 expenditures year to date are tracking as expected.

**Adams 12 Five Star Schools
Fiscal Year 2017-2018
General Fund (Unaudited)
For the Period Ending nd March 31, 2018**

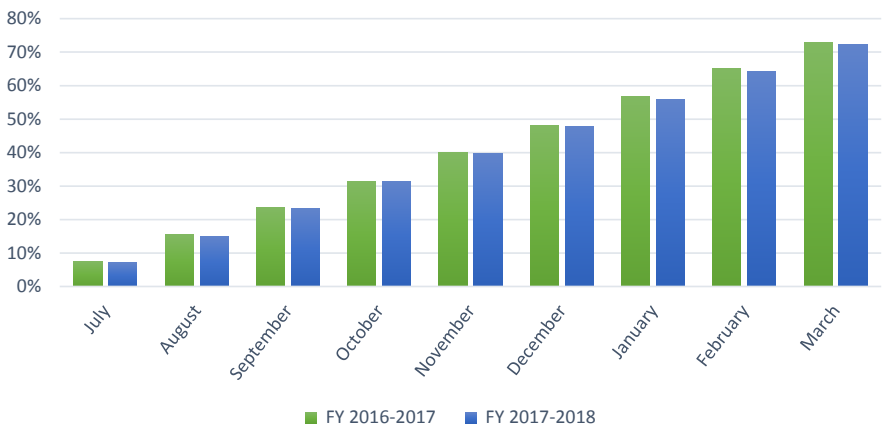
Cumulative Monthly Percent of Revenues



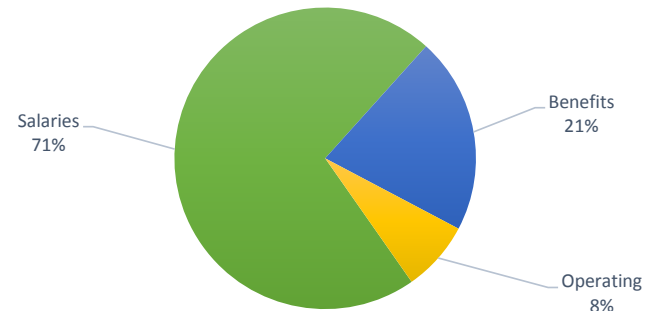
Source of Revenue, YTD



Cumulative Monthly Percent of Expenditures



Distribution of Expenditures, YTD



Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 General Fund (Unaudited)
 Fiscal Year 2017-2018

For the Period Ending March 31, 2017 and March 31, 2018

	2016-17			2017-18				2017-18		
	Adopted Budget	Actual (MTD)	YTD as % of Budget	Adopted Budget	Amended Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 33,548,812	\$ 33,548,812	100.0%	\$ 29,494,138	\$ 33,901,377	\$ 33,901,377	100.0%	\$ 33,901,377	\$ -	0.0%
Local Support										
Property Tax	92,466,935	40,268,319	43.5%	95,616,681	102,532,126	45,629,869	44.5%	102,532,126	-	0.0%
Specific Ownership Taxes	11,187,555	8,707,467	77.8%	11,100,000	12,034,731	10,390,712	86.3%	13,500,000	1,465,269	12.2%
Other Local	310,000	411,879	132.9%	15,000	15,000	25,084	167.2%	25,084	10,084	67.2%
State Support										
State Equalization	206,216,239	155,215,690	75.3%	212,310,188	204,815,815	153,600,162	75.0%	205,244,608	428,793	0.2%
State Categorical	10,725,559	9,756,731	91.0%	11,378,012	11,378,012	9,980,323	87.7%	11,815,246	437,234	3.8%
Audit Adjustment & Other	-	-	0.0%	-	-	-	0.0%	(64,070)	(64,070)	100.0%
Other Support										
Tuition & Fees	962,000	473,702	49.2%	1,183,360	975,000	447,503	45.9%	653,360	(321,640)	-33.0%
Rentals & Leases	1,056,000	784,897	74.3%	1,131,226	1,131,226	818,713	72.4%	1,091,618	(39,608)	-3.5%
Transfer In From Other Funds	6,315,506	400,000	6.3%	-	-	-	0.0%	-	-	0.0%
Earnings on Investment	500,000	120,826	24.2%	400,000	500,000	1,049,728	209.9%	500,000	-	0.0%
Other Miscellaneous	472,787	383,976	81.2%	415,000	515,000	389,446	75.6%	515,000	-	0.0%
Total Revenue	330,212,581	216,523,488	65.6%	333,549,467	333,896,910	222,331,540	66.6%	335,812,972	1,916,062	147.0%
Total Available Resources	363,761,393	250,072,300	68.7%	363,043,605	367,798,287	256,232,917	69.7%	369,714,348.66	1,916,062	147.0%
Expenditures										
Employee Salaries	211,110,309	155,170,564	73.5%	211,091,786	211,768,848	155,777,433	73.6%	209,251,156	(2,517,692)	-1.2%
Employee Benefits	61,520,803	44,842,982	72.9%	63,372,751	63,548,991	45,959,054	72.3%	61,685,891	(1,863,100)	-2.9%
Purchased Services	13,288,865	10,065,961	75.7%	12,858,602	14,876,248	10,273,903	69.1%	14,920,337	44,089	0.3%
Supplies & Materials	7,515,069	4,896,643	65.2%	7,846,180	8,049,828	4,829,017	60.0%	7,487,303	(562,525)	-7.0%
Utilities	7,421,401	5,216,909	70.3%	7,365,195	7,365,195	5,121,448	69.5%	6,828,597	(536,598)	-7.3%
Property/Equipment	424,968	220,552	51.9%	406,966	406,966	219,509	53.9%	455,854	48,888	12.0%
Debt Services	527,979	528,104	100.0%	527,980	527,980	527,980	100.0%	527,980	-	0.0%
Internal Charge/Reimbursements	(8,362,058)	(4,608,060)	55.1%	(6,553,671)	(6,552,671)	(4,650,314)	71.0%	(6,200,419)	352,252	-5.4%
Other Expenditures	1,250,321	135,964	10.9%	190,120	1,590,120	149,648	9.4%	199,531	(1,390,589)	-87.5%
Contingency Reserve	2,141,347	-	0.0%	1,872,781	822,848	-	0.0%	685,367	(137,481)	-16.7%
Total Expenditures	296,839,004	216,469,619	72.9%	298,978,690	302,404,353	218,207,678	72.2%	295,841,597	(6,562,756)	-115.6%
Transfers										
Allocations to Charter Schools	20,483,068	15,302,994	74.7%	23,339,938	23,339,938	17,358,273	74.4%	23,305,125	(34,813)	-0.1%
Charter School Service Charges	(359,278)	(333,595)	92.9%	(471,432)	(471,432)	(371,787)	78.9%	(433,567)	37,865	-8.0%
Transfer for Athletic Subsidy	194,350	194,350	100.0%	1,333,019	1,384,484	1,333,019	96.3%	1,384,484	-	0.0%
Transfer to Capital Reserve	5,490,790	5,067,790	92.3%	5,746,056	5,246,056	5,246,056	100.0%	5,246,056	-	0.0%
Transfer to Instructional Special Revenue Fund	3,493,063	3,493,063	100.0%	1,390,000	1,390,000	1,390,000	100.0%	1,390,000	-	0.0%
Transfer to Insurance Reserve	3,639,262	4,662,000	128.1%	3,350,000	3,740,000	3,350,000	89.6%	3,740,000	-	0.0%
Total Transfers	32,941,255	28,386,602	86.2%	34,687,581	34,629,046	28,305,561	81.7%	34,632,098	3,052	-8.2%
Total Year End Expenditures & Transfers	329,780,259	244,856,221	74.2%	333,666,271	337,033,399	246,513,239	73.1%	330,473,696	(6,559,703)	-123.8%

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
General Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

Fund Balance Designation	2016-17	2016-17	YTD as % of	2017-18		2017-18	YTD as % of	2017-18		% Variance
	Adopted Budget	Actual (MTD)	Budget	Adopted Budget	Amended Budget	Actual (YTD)	Budget	Forecasted Year End	Variance to Budget Increase/(Decrease)	to Budget
Fund Balance Designation										
TABOR Reserve Reserved for Multi-Year Obligations	7,777,074	7,997,996	102.8%	8,018,500	8,042,379	8,098,633	100.7%	8,098,633	56,254	0.7%
Contingency Reserve - 3% Per Board Policy	10,641,224	10,641,224	100.0%	10,641,224	10,641,224	10,641,224	100.0%	10,641,224	-	0.0%
Encumbrances	8,905,170	7,997,996	89.8%	8,018,500	8,042,379	8,098,633	100.7%	8,098,633	56,254	0.7%
Designated Reserve Commitments	439,139	115,000	26.2%	115,000	13,987	15,000	107.2%	15,000	1,013	7.2%
School Carryover	255,775	255,775	100.0%	255,775	3,305,457	5,205,457	157.5%	5,205,457	1,900,000	57.5%
CPP Reserve	-	-	0.0%	-	-	-	0.0%	90,750	90,750	100.0%
Unassigned	47,246	229,695	486.2%	154,933	229,695	-	0.0%	-	(229,695)	-100.0%
	-	(22,021,608)	0.0%	2,173,402	489,767	(22,339,269)	-4561.2%	7,090,956	6,601,189	1347.8%
Ending Fund Balance	\$ 28,065,628	\$ 5,216,078	18.6%	\$ 29,377,334	\$ 30,764,888	\$ 9,719,678	31.6%	\$ 39,240,653	\$ 8,475,765	21.6%
Total Appropriations	\$ 357,845,887	\$ 250,072,300	69.9%	\$ 363,043,605	\$ 367,798,287	\$ 256,232,917	69.7%			

Internal charges/reimbursements includes Title I Consolidation and internal charge reimbursements. Expenditures are credited from the general fund and charged to Governmental Designated-Purpose Grant Fund for Title I Consolidation. Other funds and Charter Schools are charged for District-wide direct cost and internal services reimbursements.

Note: Interest earned as of 3/31/18 is accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/18 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Insurance Reserve Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending March 31, 2017 and March 31, 2018

	2016-17			2017-18				2017-18		
	Adopted Budget	Actual (MTD)	YTD as % of Budget	Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 2,366,652	\$ 2,366,652	100.0%	\$ 3,616,601	\$ 3,681,872	\$ 3,681,872	100.0%	\$ 3,681,872	\$ -	0.0%
Local Support										
Other Local	-	59,227	0.0%	-	-	-	0.0%	-	-	0.0%
Other Support										
Transfer In From Other Funds	3,632,262	4,662,000	128.3%	3,350,000	3,740,000	3,350,000	89.6%	3,740,000	-	0.0%
Other Miscellaneous	-	10,578	0.0%	-	-	42,839	0.0%	42,839	42,839	100.0%
Total Revenue	3,632,262	4,731,805	130.3%	3,350,000	3,740,000	3,392,839	90.7%	3,782,839	42,839	100.0%
Total Available Resources	5,998,914	7,098,456	118.3%	6,966,601	7,421,872	7,074,711	95.3%	7,464,711.42	42,839	100.0%
Expenditures										
Employee Salaries	230,907	141,679	61.4%	167,335	233,895	202,668	86.6%	233,895	-	0.0%
Employee Benefits	67,759	39,136	57.8%	48,192	69,329	55,542	80.1%	69,329	-	0.0%
Purchased Services	2,828,484	2,977,751	105.3%	2,828,484	2,828,484	2,739,525	96.9%	2,835,984	7,500	0.3%
Supplies & Materials	18,000	(86,527)	-480.7%	18,000	18,000	5,458	30.3%	18,000	-	0.0%
Property/Equipment	20,000	3,180	15.9%	20,000	20,000	-	0.0%	20,000	-	0.0%
Internal Charge/Reimbursements	176,250	134,058	76.1%	176,250	176,250	105,791	60.0%	176,250	-	0.0%
Other Expenditures	92,037	16,207	17.6%	92,037	92,037	23,753	25.8%	84,537	(7,500)	-8.1%
Total Expenditures	3,433,437	3,225,483	93.9%	3,350,298	3,437,995	3,132,736	91.1%	3,437,995	-	-7.9%
Fund Balance Designation										
Designated Insurance Reserve	2,565,477	3,872,973	151.0%	3,616,303	3,983,877	3,941,975	98.9%	4,026,716	42,839	1.1%
Ending Fund Balance	\$ 2,565,477	\$ 3,872,973	151.0%	\$ 3,616,303	\$ 3,983,877	\$ 3,941,975	98.9%	\$ 4,026,716	\$ 42,839	1.1%
Total Appropriations	\$ 5,998,914	\$ 7,098,456	118.3%	\$ 6,966,601	\$ 7,421,872	\$ 7,074,711	95.3%			

The Insurance Reserve Fund is considered a sub-fund of the General Fund and is used to account for the resources to provide District's liability, property, and workers' compensation insurance needs.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Bond Redemption-Debt Service Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending March 31, 2017 and March 31, 2018

	2016-17			2017-18				2017-18		
	Adopted Budget	Actual (MTD)	YTD as % of Budget	Adopted Budget	Amended Budget	Actual (YTD)	YTD as % of Budget	Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 58,654,446	\$ 58,654,446	100.0%	\$ 58,629,643	\$ 58,855,679	\$ 58,855,679	100.0%	\$ 58,855,679	\$ -	0.0%
Local Support										
Property Tax	45,387,714	19,711,146	43.4%	48,257,829	48,257,829	23,707,610	49.1%	48,257,829	-	0.0%
Other Support										
Earnings on Investment	35,000	98,518	281.5%	35,000	140,000	259,435	185.3%	140,000	-	0.0%
Other Miscellaneous	38,239,369	38,239,368	100.0%	-	-	-	0.0%	-	-	0.0%
Total Revenue	83,662,083	58,049,033	69.4%	48,292,829	48,397,829	23,967,046	49.5%	48,397,829	-	0.0%
Total Available Resources	142,316,529	116,703,479	82.0%	106,922,472	107,253,508	82,822,725	77.2%	107,253,508	-	0.0%
Expenditures										
Purchased Services	50,000	28,250	56.5%	-	12,000	13,250	110.4%	21,000	9,000	75.0%
Supplies & Materials	-	139	0.0%	-	-	-	0.0%	-	-	0.0%
Debt Services	83,953,298	33,859,694	40.3%	46,075,625	46,075,625	34,374,400	74.6%	46,075,625	-	0.0%
Other Expenditures	-	38,264,962	0.0%	-	-	-	0.0%	-	-	0.0%
Total Expenditures	84,003,298	72,153,045	85.9%	46,075,625	46,087,625	34,387,650	74.6%	46,096,625	9,000	75.0%
Fund Balance Designation										
Designated Bond Redemption Fund	58,313,231	44,550,435	76.4%	60,846,847	61,165,883	48,435,075	79.2%	61,156,883	(9,000)	0.0%
Ending Fund Balance	\$ 58,313,231	\$ 44,550,435	76.4%	\$ 60,846,847	\$ 61,165,883	\$ 48,435,075	79.2%	\$ 61,156,883	\$ (9,000)	0.0%
Total Appropriations	\$ 142,316,529	\$ 116,703,479	82.0%	\$ 106,922,472	\$ 107,253,508	\$ 82,822,725	77.2%			

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

Note: Interest earned as of 3/31/18 is accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/18 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Building Capital-Projects Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 277,773,582	\$ 269,711,635	\$ 269,711,635	100.0%	\$ 269,711,635	\$ -	0.0%
Other Support										
Earnings on Investment	-	1,129,545	0.0%	2,319,633	3,303,442	2,617,556	79.2%	3,303,442	-	0.0%
Other Miscellaneous	292,215,509	292,215,509	100.0%	-	-	-	0.0%	-	-	0.0%
Total Revenue	292,215,509	293,345,055	100.4%	2,319,633	3,303,442	2,617,556	79.2%	3,303,442	-	0.0%
Total Available Resources	292,215,509	293,345,055	100.4%	280,093,215	273,015,077	272,329,191	99.7%	273,015,077	-	0.0%
Expenditures										
Employee Salaries	-	693,287	0.0%	2,049,654	2,049,654	1,188,545	58.0%	1,571,000	(478,654)	-23.4%
Employee Benefits	-	191,421	0.0%	578,275	578,275	331,421	57.3%	435,397	(142,878)	-24.7%
Purchased Services	-	903,049	0.0%	10,850,006	10,850,006	5,062,452	46.7%	5,087,951	(5,762,055)	-53.1%
Supplies & Materials	-	7,627	0.0%	9,988,391	9,988,391	302,385	3.0%	442,430	(9,545,961)	-95.6%
Property/Equipment	16,250,000	19,747	0.1%	109,941,703	109,941,703	12,947,957	11.8%	34,283,362	(75,658,341)	-68.8%
Internal Charge/Reimbursements	-	24	0.0%	-	-	3,859	0.0%	5,000	5,000	100.0%
Other Expenditures	1,141,757	1,139,074	99.8%	-	-	-	0.0%	-	-	0.0%
Contingency Reserve	-	-	0.0%	9,400,439	9,400,439	-	0.0%	4,424,305	(4,976,134)	-52.9%
Total Expenditures	17,391,757	2,954,230	17.0%	142,808,468	142,808,468	19,836,619	13.9%	46,249,445	(96,559,023)	-218.5%
Fund Balance Designation										
Designated Building Fund	274,823,752	290,390,825	105.7%	137,284,747	130,206,609	252,492,572	193.9%	226,765,632	96,559,023	74.2%
Ending Fund Balance	\$ 274,823,752	\$ 290,390,825	105.7%	\$ 137,284,747	\$ 130,206,609	\$ 252,492,572	193.9%	\$ 226,765,632	\$ 96,559,023	42.6%
Total Appropriations	\$ 292,215,509	\$ 293,345,055	100.4%	\$ 280,093,215	\$ 273,015,077	\$ 272,329,191	99.7%			

Building Fund accounts for all resources available for acquiring capital sites, buildings, and equipment.

The District sold \$285 million of \$350 million voter approved general obligation bonds on December 20, 2016 for the purpose of investing in aging buildings, relieving overcrowding, building a PK-8 school, and addressing programming needs.

Note: Interest earned as of 3/31/18 is accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/18 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Capital Reserve-Capital Projects Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 37,654,194	\$ 37,654,194	100.0%	\$ 32,102,627	\$ 34,016,011	\$ 34,016,011	100.0%	\$ 34,016,011	\$ -	0.0%
Local Support										
Other Local	-	170,487	0.0%	-	151,000	349,057	231.2%	374,696	223,696	148.1%
Other Support										
Rentals & Leases	1,195,241	914,785	76.5%	1,221,992	1,221,992	963,124	78.8%	1,221,992	-	0.0%
Transfer In From Other Funds	5,490,790	5,130,790	93.4%	5,746,056	5,246,056	5,246,056	100.0%	5,246,056	-	0.0%
Earnings on Investment	1,750	125,649	7179.9%	3,736	3,736	101,567	2718.6%	101,567	97,831	2618.6%
Other Miscellaneous	27,087,163	27,087,163	100.0%	-	10,934	10,934	100.0%	10,934	-	0.0%
Total Revenue	33,774,944	33,428,873	99.0%	6,971,784	6,633,718	6,670,739	100.6%	6,955,245	321,527	2766.7%
Total Available Resources	71,429,138	71,083,067	99.5%	39,074,411	40,649,729	40,686,749	100.1%	40,971,256	321,527	2766.7%
Expenditures										
Employee Salaries	19,120	17,192	89.9%	-	-	1,632	0.0%	1,632	1,632	100.0%
Employee Benefits	-	3,547	0.0%	-	-	336	0.0%	336	336	100.0%
Purchased Services	5,232,396	4,746,608	90.7%	4,624,532	799,289	716,067	89.6%	916,567	117,278	14.7%
Supplies & Materials	2,063	151,234	7330.8%	241,550	23,127	94,847	410.1%	216,190	193,063	834.8%
Utilities	-	-	0.0%	-	-	35	0.0%	35	35	100.0%
Property/Equipment	1,685,405	145,634	8.6%	2,892,091	17,825,421	17,709,531	99.3%	19,404,080	1,578,659	8.9%
Debt Services	6,127,079	4,570,862	74.6%	5,568,374	5,626,473	5,232,098	93.0%	5,626,473	-	0.0%
Internal Charge/Reimbursements	38,321	36,225	94.5%	57,962	42,850	45,853	107.0%	45,853	3,003	7.0%
Other Expenditures	27,211,920	27,122,619	99.7%	-	-	-	0.0%	-	-	0.0%
Contingency Reserve	13,402,636	-	0.0%	12,147,146	1,214,495	-	0.0%	-	(1,214,495)	-100.0%
Total Expenditures	53,718,940	36,793,922	68.5%	25,531,655	25,531,655	23,800,399	93.2%	26,211,165	679,510	1065.3%
Transfers										
Transfer for Student Fee Waivers	5,915,506	-	0.0%	-	-	-	0.0%	-	-	0.0%
Total Transfers	5,915,506	-	0.0%	-	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	59,634,446	36,793,922	61.7%	25,531,655	25,531,655	23,800,399	93.2%	26,211,165	679,510	1065.3%
Fund Balance Designation										
TABOR Reserve	1,025,990	1,025,990	100.0%	209,154	199,012	208,657	104.8%	208,657	9,645	4.8%
Designated Capital Reserve Projects Fund	16,684,208	33,263,156	199.4%	13,333,602	14,919,062	16,677,694	111.8%	14,551,433	(367,629)	-2.5%
Ending Fund Balance	\$ 17,710,198	\$ 34,289,146	193.6%	\$ 13,542,756	\$ 15,118,074	\$ 16,886,351	111.7%	\$ 14,760,090	\$ (357,984)	-2.4%
Total Appropriations	\$ 77,344,644	\$ 71,083,067	91.9%	\$ 39,074,411	\$ 40,649,729	\$ 40,686,749	100.1%			

The Capital Reserve Fund accounts for transfers or revenue allocations from the General Fund and other revenues allocated to, or earned, in this fund, and the expenditures for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements and purchases of equipment, technology and vehicles.

Note: Interest earned as of 3/31/18 is accrued interest based on current investment portfolio. This amount will fluctuate month to month and at 6/30/18 will be adjusted to account for fair market value reporting required by GASB 31.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Governmental Designated-Purpose Grant Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%	\$ -	0.0%
Local Support									
Other Local	-	-	0.0%	-	314,965	129,343	41.1%	314,965	0.0%
State Support									
State Categorical	7,889,432	8,094,428	102.6%	8,052,325	8,829,091	8,222,461	93.1%	8,829,091	0.0%
Federal Support									
Federal Revenue	20,274,048	8,928,858	44.0%	20,695,779	20,015,288	11,134,829	55.6%	20,015,288	0.0%
Total Revenue	28,163,480	17,023,287	60.4%	28,748,104	29,159,344	19,486,633	66.8%	29,159,344	0.0%
Total Available Resources	28,163,480	17,023,287	60.4%	28,748,104	29,159,344	19,486,633	66.8%	29,159,344	0.0%
Expenditures									
Employee Salaries	11,614,486	6,986,054	60.1%	11,755,730	12,138,401	7,264,176	59.8%	12,138,401	0.0%
Employee Benefits	3,565,933	2,048,432	57.4%	3,612,363	3,771,889	2,155,071	57.1%	3,771,889	0.0%
Purchased Services	2,670,106	1,456,493	54.5%	1,671,726	2,479,355	1,045,788	42.2%	2,479,355	0.0%
Supplies & Materials	224,098	208,036	92.8%	244,492	414,040	273,460	66.0%	414,040	0.0%
Utilities	3,321	1,783	53.7%	2,340	2,340	1,167	49.9%	2,340	0.0%
Property/Equipment	188,483	141,497	75.1%	147,401	551,755	497,042	90.1%	551,755	0.0%
Internal Charge/Reimbursements	3,759,604	2,425,063	64.5%	3,796,604	4,167,179	2,509,072	60.2%	4,167,179	0.0%
Other Expenditures	6,137,449	-	0.0%	7,517,448	5,634,385	442	0.0%	5,634,385	0.0%
Total Expenditures	28,163,480	13,267,358	47.1%	28,748,104	29,159,344	13,746,218	47.1%	29,159,344	0.0%
Fund Balance Designation									
Designated Grant Fund	-	3,755,928	0.0%	-	-	5,740,415	0.0%	-	0.0%
Ending Fund Balance	\$ -	\$ 3,755,928	0.0%	\$ -	\$ -	\$ 5,740,415	0.0%	\$ -	0.0%
Total Appropriations	\$ 28,163,480	\$ 17,023,287	60.4%	\$ 28,748,104	\$ 29,159,344	\$ 19,486,633	66.8%		

Designated-Purpose Grant Fund accounts for external funds that are received mostly from the U.S. Department of Education to provide for a particular group or need. Generally, the funds must supplement the District's expenditures for these activities/needs and should not be used to supplant District responsibilities.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Pupil Activity Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 3,473,973	\$ 3,268,738	\$ 3,268,738	100.0%	\$ 3,268,738	\$ -	0.0%
Local Support										
Other Local	5,432,504	1,885,174	34.7%	2,525,978	2,525,978	1,846,442	73.1%	2,525,978	-	0.0%
Other Support										
Tuition & Fees	-	1,871,998	0.0%	2,345,260	2,345,260	1,738,634	74.1%	2,422,052	76,792	3.3%
Transfer In From Other Funds	3,114,448	3,114,448	100.0%	-	-	-	0.0%	-	-	0.0%
Earnings on Investment	-	2,276	0.0%	3,034	3,034	4,687	154.5%	6,249	3,215	106.0%
Other Miscellaneous	-	-	0.0%	-	-	2,667	0.0%	2,667	2,667	0.0%
Total Revenue	8,546,952	6,873,896	80.4%	4,874,272	4,874,272	3,592,431	73.7%	4,956,947	82,675	109.3%
Total Available Resources	8,546,952	6,873,896	80.4%	8,348,245	8,143,010	6,861,168	84.3%	8,225,685	82,675	109.3%
Expenditures										
Employee Salaries	-	54,767	0.0%	70,931	70,931	65,632	92.5%	80,217	9,286	13.1%
Employee Benefits	-	11,511	0.0%	14,908	14,908	14,302	95.9%	17,480	2,572	17.3%
Purchased Services	-	1,034,639	0.0%	1,335,930	1,130,695	886,322	78.4%	1,181,762	51,067	4.5%
Supplies & Materials	-	2,059,383	0.0%	2,656,454	2,656,454	1,903,512	71.7%	2,538,016	(118,438)	-4.5%
Utilities	-	-	0.0%	-	-	441	0.0%	441	441	100.0%
Property/Equipment	-	38,912	0.0%	50,396	50,396	1,232	2.4%	50,396	-	0.0%
Internal Charge/Reimbursements	-	182,406	0.0%	236,995	236,995	171,298	72.3%	228,397	(8,598)	-3.6%
Other Expenditures	5,294,688	33,020	0.6%	42,765	42,765	38,191	89.3%	50,921	8,156	19.1%
Total Expenditures	5,294,688	3,414,639	64.5%	4,408,379	4,203,144	3,080,929	73.3%	4,147,631	(55,513)	145.8%
Fund Balance Designation										
TABOR Reserve	162,975	162,975	100.0%	146,228	146,228	148,708	101.7%	148,708	2,480	1.7%
Designated Pupil Activity Special Revenue Fund	3,089,289	3,296,282	106.7%	3,793,638	3,793,638	3,631,531	95.7%	3,929,346	135,708	3.6%
Ending Fund Balance	\$ 3,252,264	\$ 3,459,257	106.4%	\$ 3,939,866	\$ 3,939,866	\$ 3,780,239	95.9%	\$ 4,078,054	\$ 138,188	3.4%
Total Appropriations	\$ 8,546,952	\$ 6,873,896	80.4%	\$ 8,348,245	\$ 8,143,010	\$ 6,861,168	84.3%			

Pupil Activity Special Revenue Fund accounts for transactions related to school-sponsored pupil organizations, student fees and costs associated with courses, supplies and materials identified in the 2017-2018 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Other Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 1,692,033	\$ 1,877,324	\$ 1,877,324	100.0%	\$ 1,877,324	\$ -	0.0%
Local Support										
Other Local	1,242,487	1,164,913	93.8%	1,014,935	1,014,935	1,198,051	118.0%	1,121,935	107,000	10.5%
Other Support										
Tuition & Fees	-	-	0.0%	-	-	575.40	0.0%	-	-	0.0%
Rentals & Leases	672,000	516,701	76.9%	730,838	730,838	566,199	77.5%	730,838	-	0.0%
Transfer In From Other Funds	692,992	1,049,824	151.5%	-	-	-	0.0%	-	-	0.0%
Earnings on Investment	-	2,328	0.0%	-	-	5,482	0.0%	7,309	7,309	100.0%
Other Miscellaneous	169,400	89,564	52.9%	125,000	125,000	113,288	90.6%	125,000	-	0.0%
Total Revenue	2,776,879	2,823,330	101.7%	1,870,773	1,870,773	1,883,595	100.7%	1,985,082	114,309	110.5%
Total Available Resources	2,776,879	2,823,330	101.7%	3,562,806	3,748,097	3,760,919	100.3%	3,862,406	114,309	110.5%
Expenditures										
Employee Salaries	672,001	453,597	67.5%	550,771	550,771	427,600	77.6%	570,133	19,362	3.5%
Employee Benefits	183,302	123,282	67.3%	164,579	164,579	111,263	67.6%	148,350	(16,229)	-9.9%
Purchased Services	172,184	247,164	143.5%	472,566	519,317	395,879	76.2%	527,839	8,522	1.6%
Supplies & Materials	857,205	403,187	47.0%	814,981	859,981	519,667	60.4%	721,389	(138,592)	-16.1%
Property/Equipment	-	2,423	0.0%	-	93,540	37,619	40.2%	50,158	(43,382)	-46.4%
Internal Charge/Reimbursements	2,588	14,343	554.2%	8,941	8,941	25,019	279.8%	33,359	24,418	273.1%
Other Expenditures	-	4,331	0.0%	10,000	10,000	2,149	21.5%	2,866	(7,134)	-71.3%
Contingency Reserve	295,980	-	0.0%	213,030	213,030	-	0.0%	128,030	(85,000)	-39.9%
Total Expenditures	2,183,260	1,248,326	57.2%	2,234,868	2,420,159	1,519,196	62.8%	2,182,124	(238,035)	94.7%
Fund Balance Designation										
TABOR Reserve	83,357	83,357	100.0%	37,938	37,938	59,552	157.0%	59,552	21,614	57.0%
Designated Other Spec Revenue Fund	-	-	0.0%	465,321	465,321	1,562,816	0.0%	883,177	417,856	89.8%
Designated Community Use	510,262	1,491,646	292.3%	824,679	824,679	619,355	75.1%	737,553	(87,126)	-10.6%
Ending Fund Balance	\$ 593,619	\$ 1,575,003	265.3%	\$ 1,327,938	\$ 1,327,938	\$ 2,241,723	168.8%	\$ 1,680,282	\$ 352,344	21.0%
Total Appropriations	\$ 2,776,879	\$ 2,823,330	101.7%	\$ 3,562,806	\$ 3,748,097	\$ 3,760,919	100.3%			

Other Special Revenue Fund accounts for transactions related to local donations, school rebates, local grants, community use and auction surplus.

Adams 12 Five Star Schools
 Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
 Instructional Special Revenue Fund (Unaudited)
 Fiscal Year 2017-2018
 For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ -	\$ -	0.0%	\$ 2,297,763	\$ 1,888,641	\$ 1,888,641	100.0%	\$ 1,888,641	\$ -	0.0%
Other Support										
Tuition & Fees	2,460,157	2,362,059	96.0%	2,924,204	2,924,204	2,329,315	79.7%	2,924,204	-	0.0%
Transfer In From Other Funds	3,256,250	2,899,418	89.0%	1,390,000	1,390,000	1,390,000	100.0%	1,390,000	-	0.0%
Total Revenue	5,716,407	5,261,477	92.0%	4,314,204	4,314,204	3,719,315	86.2%	4,314,204	-	0.0%
Total Available Resources	5,716,407	5,261,477	92.0%	6,611,967	6,202,845	5,607,956	90.4%	6,202,844.62	-	0.0%
Expenditures										
Employee Salaries	1,640,537	1,207,416	73.6%	1,533,020	1,533,020	1,010,831	65.9%	1,338,971	(194,049)	-12.7%
Employee Benefits	556,487	388,422	69.8%	478,465	478,465	325,866	68.1%	432,426	(46,039)	-9.6%
Purchased Services	-	-	0.0%	-	3,800	3,800	100.0%	3,800	-	0.0%
Supplies & Materials	3,322,902	69,930	2.1%	4,139,902	1,470,500	76,146	5.2%	1,470,500	-	0.0%
Total Expenditures	5,519,926	1,665,769	30.2%	6,151,387	3,485,785	1,416,642	40.6%	3,245,697	(240,088)	-22.3%
Transfers										
Transfer to Capital Reserve	-	63,000	0.0%	-	-	-	0.0%	-	-	0.0%
Total Transfers	-	63,000	0.0%	-	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	5,519,926	1,728,769	31.3%	6,151,387	3,485,785	1,416,642	40.6%	3,245,697	(240,088)	-22.3%
Fund Balance Designation										
TABOR Reserve	171,492	171,492	100.0%	129,426	129,426	129,426	100.0%	129,426	-	0.0%
Designated Instructional Special Revenue	24,989	3,361,217	13450.8%	331,154	1,855,348	3,329,602	179.5%	1,907,918	52,570	2.8%
Designated Extended Day Kindergarten	-	-	0.0%	-	732,286	732,286	100.0%	919,804	187,518	25.6%
Ending Fund Balance	\$ 196,481	\$ 3,532,709	1798.0%	\$ 460,580	\$ 2,717,060	\$ 4,191,314	154.3%	\$ 2,957,148	\$ 240,088	8.1%
Total Appropriations	\$ 5,716,407	\$ 5,261,477	92.0%	\$ 6,611,967	\$ 6,202,845	\$ 5,607,956	90.4%			

Instructional Special Revenue Fund accounts for transactions related to the Extended Day Kindergarten Program and consumable instructional materials identified in the 2017-2018 Student Fee Schedule.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Inter-Scholastic Athletic Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 452,809	\$ 452,809	100.0%	\$ 316,088	\$ 389,751	\$ 389,751	100.0%	\$ 389,751	\$ -	0.0%
Local Support										
Other Local	215,576	214,676	99.6%	220,552	220,552	223,718	101.4%	220,552	-	0.0%
Other Support										
Tuition & Fees	449,246	454,822	101.2%	455,407	455,407	449,422	98.7%	455,407	-	0.0%
Transfer In From Other Funds	194,350	194,350	100.0%	1,333,019	1,384,484	1,333,019	96.3%	1,384,484	-	0.0%
Earnings on Investment	-	617	0.0%	-	4,465	2,752	61.6%	3,668	(797)	-17.9%
Total Revenue	859,172	864,464	100.6%	2,008,978	2,064,908	2,008,911	97.3%	2,064,111	(797)	-17.9%
Total Available Resources	1,311,981	1,317,273	100.4%	2,325,066	2,454,659	2,398,662	97.7%	2,453,862	(797)	-17.9%
Expenditures										
Employee Salaries	39,411	69,170	175.5%	980,283	980,283	669,430	68.3%	961,500	(18,783)	-1.9%
Employee Benefits	11,413	16,232	142.2%	210,580	210,580	141,654	67.3%	205,280	(5,300)	-2.5%
Purchased Services	168,100	284,845	169.4%	120,700	420,271	303,631	72.2%	365,000	(55,271)	-13.2%
Supplies & Materials	72,000	110,534	153.5%	45,000	172,214	93,431	54.3%	151,056	(21,158)	-12.3%
Property/Equipment	35,000	32,322	92.3%	30,000	30,000	7,950	26.5%	30,000	-	0.0%
Internal Charge/Reimbursements	226,000	173,613	76.8%	227,500	249,819	161,643	64.7%	227,500	(22,319)	-8.9%
Other Expenditures	3,000	25,539	851.3%	5,500	5,500	25,654	466.4%	28,250	22,750	413.6%
Contingency Reserve	460,000	-	0.0%	475,350	26,246	-	0.0%	115,648	89,402	340.6%
Total Expenditures	1,014,924	712,254	70.2%	2,094,913	2,094,913	1,403,392	67.0%	2,084,234	(10,679)	715.5%
Fund Balance Designation										
TABOR Reserve	25,775	25,775	100.0%	60,269	61,947	61,923	100.0%	61,923	(24)	0.0%
Designated Athletic Fund	271,282	579,244	213.5%	169,884	297,799	933,346	313.4%	307,705	9,906	3.3%
Ending Fund Balance	\$ 297,057	\$ 605,019	203.7%	\$ 230,153	\$ 359,746	\$ 995,269	276.7%	\$ 369,628	\$ 9,882	2.7%
Total Appropriations	\$ 1,311,981	\$ 1,317,273	100.4%	\$ 2,325,066	\$ 2,454,659	\$ 2,398,662	97.7%			

The Athletic Fund provides the funding for the day-to-day operation of the athletic programs at five high schools and intramurals at seven middle schools and three K-8 schools. Financial support for student athlete transportation, athletic uniforms, materials & supplies, equipment, facility maintenance, game officials, game workers, student athlete awards, and league and state membership dues are all provided by this fund.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Food Service Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 4,449,851	\$ 4,449,851	100.0%	\$ 3,359,658	\$ 4,132,522	\$ 4,132,522	100.0%	\$ 4,132,522	\$ -	0.0%
Local Support										
Other Local	3,216,125	2,362,619	73.5%	2,994,869	2,994,869	2,556,461	85.4%	3,124,645	129,776	4.3%
State Support										
State Categorical	-	180,488	0.0%	204,309	204,309	188,166	92.1%	208,604	4,295	2.1%
Federal Support										
Federal Revenue	8,071,289	5,093,138	63.1%	7,178,099	7,178,099	5,329,673	74.2%	6,980,163	(197,936)	-2.8%
Other Support										
Earnings on Investment	1,738	3,595	206.9%	3,500	3,500	6,348	181.4%	8,464	4,964	141.8%
Other Miscellaneous	-	-	0.0%	-	-	10,869	0.0%	15,373	15,373	100.0%
Total Revenue	11,289,152	7,639,840	67.7%	10,380,777	10,380,777	8,091,517	77.9%	10,337,249	(43,528)	245.5%
Total Available Resources	15,739,003	12,089,691	76.8%	13,740,435	14,513,299	12,224,039	84.2%	14,469,771	(43,528)	245.5%
Expenditures										
Employee Salaries	3,749,973	2,856,936	76.2%	3,761,170	3,761,170	2,669,512	71.0%	3,541,856	(219,314)	-5.8%
Employee Benefits	1,288,763	879,164	68.2%	1,197,810	1,197,810	849,386	70.9%	1,151,899	(45,911)	-3.8%
Purchased Services	222,332	250,430	112.6%	325,954	325,954	267,344	82.0%	326,754	800	0.2%
Supplies & Materials	6,054,173	3,213,279	53.1%	5,046,139	5,046,139	3,265,731	64.7%	4,707,610	(338,529)	-6.7%
Utilities	-	904	0.0%	1,900	1,900	734	38.6%	1,900	-	0.0%
Property/Equipment	300,000	3,455	1.2%	358,630	358,630	28,647	8.0%	75,000	(283,630)	-79.1%
Internal Charge/Reimbursements	972,322	681,623	70.1%	932,660	932,660	686,258	73.6%	959,494	26,834	2.9%
Other Expenditures	-	7	0.0%	3,858	3,858	3,502	90.8%	3,858	-	0.0%
Total Expenditures	12,587,563	7,885,796	62.6%	11,628,121	11,628,121	7,771,115	66.8%	10,768,371	(859,750)	-92.3%
Fund Balance Designation										
TABOR Reserve	102,749	102,749	100.0%	311,423	311,423	100,713	32.3%	100,713	(210,710)	-67.7%
Designated Food Service Fund	3,048,691	4,101,146	134.5%	1,800,891	2,573,755	4,352,211	169.1%	3,600,687	1,026,932	39.9%
Ending Fund Balance	\$ 3,151,440	\$ 4,203,895	133.4%	\$ 2,112,314	\$ 2,885,178	\$ 4,452,924	154.3%	\$ 3,701,400	\$ 816,222	22.1%
Total Appropriations	\$ 15,739,003	\$ 12,089,691	76.8%	\$ 13,740,435	\$ 14,513,299	\$ 12,224,039	84.2%			

The Food Services Fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis.

Nutrition services accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed primarily by user charges.

The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Adams 12 Five Star Schools
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures, and Ending Fund Balance
Before, After, and Summer Enrichment Special Revenue Fund (Unaudited)
Fiscal Year 2017-2018
For the Period Ending March 31, 2017 and March 31, 2018

	2016-17 Adopted Budget	2016-17 Actual (MTD)	YTD as % of Budget	2017-18 Adopted Budget	2017-18 Amended Budget	2017-18 Actual (YTD)	YTD as % of Budget	2017-18 Forecasted Year End	Variance to Budget Increase/(Decrease)	% Variance to Budget
Beginning Fund Balance	\$ 2,622,826	\$ 2,622,826	100.0%	\$ 1,812,044	\$ 2,167,570	\$ 2,167,570	100.0%	\$ 2,167,570	\$ -	0.0%
Local Support										
Other Local	8,578,234	6,225,767	72.6%	8,153,385	8,209,877	6,177,300	75.2%	8,227,392	17,515	0.2%
Total Revenue	8,578,234	6,225,767	72.6%	8,153,385	8,209,877	6,177,300	75.2%	8,227,392	17,515	0.2%
Total Available Resources	11,201,060	8,848,593	79.0%	9,965,429	10,377,447	8,344,870	80.4%	10,394,962	17,515	0.2%
Expenditures										
Employee Salaries	4,784,388	3,566,738	74.5%	4,750,568	4,750,568	3,546,735	74.7%	4,782,877	32,309	0.7%
Employee Benefits	1,487,299	1,064,219	71.6%	1,414,233	1,414,233	1,088,972	77.0%	1,471,714	57,481	4.1%
Purchased Services	596,214	309,397	51.9%	472,365	528,857	311,780	59.0%	529,110	253	0.0%
Supplies & Materials	585,093	312,744	53.5%	391,715	391,715	226,628	57.9%	317,171	(74,544)	-19.0%
Utilities	-	8,892	0.0%	11,890	11,890	8,653	72.8%	11,890	-	0.0%
Property/Equipment	-	3,493	0.0%	-	-	17,423	0.0%	17,423	17,423	100.0%
Internal Charge/Reimbursements	1,680,224	1,086,084	64.6%	1,489,906	1,489,906	1,100,503	73.9%	1,489,906	-	0.0%
Other Expenditures	-	-	0.0%	-	-	894	0.0%	1,192	1,192	100.0%
Contingency Reserve	50,000	-	0.0%	-	-	-	0.0%	-	-	0.0%
Total Expenditures	9,183,218	6,351,569	69.2%	8,530,677	8,587,169	6,301,589	73.4%	8,621,283	34,114	185.8%
Transfers										
Transfer to Other Funds	400,000	400,000	100.0%	-	-	-	0.0%	-	-	0.0%
Total Transfers	400,000	400,000	100.0%	-	-	-	0.0%	-	-	0.0%
Total Year End Expenditures & Transfers	9,583,218	6,751,569	70.5%	8,530,677	8,587,169	6,301,589	73.4%	8,621,283	34,114	185.8%
Fund Balance Designation										
TABOR Reserve	257,347	257,347	100.0%	244,602	246,297	246,822	100.2%	246,822	525	0.2%
Designated BASE Fund	1,360,495	1,839,678	135.2%	1,190,150	1,543,981	1,796,459	116.4%	1,526,857	(17,124)	-1.1%
Ending Fund Balance	\$ 1,617,842	\$ 2,097,025	129.6%	\$ 1,434,752	\$ 1,790,278	\$ 2,043,281	114.1%	\$ 1,773,679	\$ (16,599)	-0.9%
Total Appropriations	\$ 11,201,060	\$ 8,848,593	79.0%	\$ 9,965,429	\$ 10,377,447	\$ 8,344,870	80.4%			

The Before, After & Summer Enrichment Program (BASE) is a fee-based child care program which is self-funded. The programs offered in BASE are before & after school, summer, and KEEP (kindergarten extended day enrichment) programs.

BASE has 29 programs, mostly at elementary schools, throughout the District. Students enjoy an educational setting rather than attending a typical daycare center. The program offers time for the children to play Everyday Math and Science games, read, participate in physical activities and educational field trips and learn social skills.