

NOTICE  
of  
FINANCIAL INFORMATION  
for

**Adams 12 Five Star Schools**  
Adams County and the City and County of Broomfield, Colorado

At the election to be held on November 8, 2016, the Adams 12 Five Star Schools (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

**I. District’s Ending General Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2016-2017 (projected)	\$ 33,647,299
2015-2016 (unaudited)	\$ 35,915,464
2014-2015 (audited)	\$ 42,391,101
2013-2014 (audited)	\$ 45,030,903
2012-2013 (audited)	\$ 49,680,169

**II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2016-2017 (projected)	\$ 329,466,855	\$ 321,641,164
2015-2016 (unaudited)	\$ 326,585,685	\$ 314,429,245
2014-2015 (audited)	\$ 311,325,352	\$ 293,842,122
2013-2014 (audited)	\$ 318,549,071	\$ 309,236,904
2012-2013 (audited)	\$ 316,261,932	\$ 304,384,505

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year  
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2016-2017 (projected)	\$0
2015-2016 (unaudited)	\$0
2014-2015 (audited)	\$0
2013-2014 (audited)	\$0
2012-2013 (audited)	\$0

**IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2016-2017 (projected)	Fully Funded*
2015-2016 (unaudited)	Fully Funded*
2014-2015 (audited)	Fully Funded*
2013-2014 (audited)	Fully Funded*
2012-2013 (audited)	Fully Funded*

**V. District’s Ending Bond Redemption Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2016-2017 (projected)	\$ 65,262,345
2015-2016 (unaudited)	\$ 58,654,446
2014-2015 (audited)	\$ 53,111,796
2013-2014 (audited)	\$ 46,639,747
2012-2013 (audited)	\$ 39,803,375

**VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2016-2017 (projected)	\$ 45,422,714	\$ 39,128,743
2015-2016 (unaudited)	\$ 44,577,650	\$ 39,246,956
2014-2015 (audited)	\$ 38,929,536	\$ 33,169,221
2013-2014 (audited)	\$ 38,650,288	\$ 31,813,916
2012-2013 (audited)	\$ 39,486,803	\$ 38,350,838

**VII. Any Person may Review the District's**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Adams 12 Five Star Schools  
1500 East 128th Avenue  
Thornton, Colorado 80241  
Telephone: 720-972-4000