

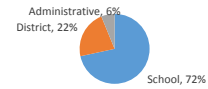
**Adams 12 Five Star Schools
2016 Bond Projects - Executive Summary Tables
For the Period Ending March 31st, 2019**

2016 GO Bond Project Status

Project Status by Project Type

Project Status	Pre-Bond Planned	Adjustments	Current Budget	Encumbered	Expenditures	Remaining Budget	% of Project Spent	% of Total Bond
School	262,743,469	43,478,739	306,222,208	61,175,124	141,001,209	104,045,875	66.02%	71.61%
District	96,493,661	(1,593,242)	94,900,419	5,443,176	45,836,526	43,620,717	54.04%	22.19%
Administrative	68,363,000	(41,885,497)	26,477,503	193,917	5,196,875	21,086,711	20.36%	6.19%
Bond Total	427,600,130	-	427,600,130	66,812,217	192,034,610	168,753,303	60.53%	100.00%

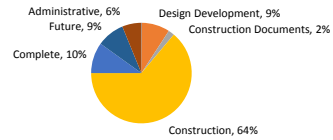
Budget by Project Type
(of \$427.6m Budgeted)



Project Status by Construction Phase

Construction Phase	Pre-Bond Planned	Adjustments	Current Budget	Encumbered	Expenditures	Remaining Budget	% of Project Spent	% of Total Bond
Active Projects	321,219,417	41,885,497	363,104,914	65,970,618	186,403,819	110,730,478	69.50%	84.92%
Schematic Design	657,324	-	657,324	550,415	41,584	65,325	90.06%	0.15%
Design Development	37,600,001	959,621	38,559,622	82,009	952,336	37,525,277	2.68%	9.02%
Construction Documents	7,671,507	765,872	8,437,379	6,070,593	542,631	1,824,155	78.38%	1.97%
Construction	231,841,216	41,184,128	273,025,344	59,267,601	142,442,022	71,315,721	73.88%	63.85%
Complete	43,350,000	(924,755)	42,425,245	-	42,425,245	(0)	100.00%	9.92%
Closed	99,369	(99,369)	-	-	-	-	0.00%	0.00%
Future	38,017,713	-	38,017,713	647,682	433,916	36,936,115	2.84%	8.89%
Administrative	68,363,000	(41,885,497)	26,477,503	193,917	5,196,875	21,086,711	20.36%	6.19%
Bond Total	427,600,130	-	427,600,130	66,812,217	192,034,610	168,753,303	60.53%	100.00%

Budget by Construction Phase
(of \$427.6m Budgeted)



Cash Flow Analysis

Issuance	85% Target at 3 Years		Actual Expenditures		Est. Expenditures		Est. Expenditures		Est. Expenditures		Total Expenditures
	Jan '17 - Mar '19	Apr '19 - Dec '19	Jan '17 - Mar '19	Apr '19 - Dec '19	Jan '20 - Dec '20	Jan '21 - Dec '21	Jan '22 - Dec '22	Jan '23 - Jun '23			
December 2016 Issuance	\$ 318,160,915	\$ 270,436,778	\$ 164,294,680	\$ 106,142,098	\$ 43,975,163	\$ 3,748,974.45	\$ -	\$ -	\$ 318,160,916		
Interest Earnings (Dec '16 Issuance)	\$ 14,963,662	\$ -	\$ -	\$ -	\$ -	\$ 13,252.00	\$ -	\$ 1,062,773	\$ 1,076,025		
November 2018 Issuance	\$ 75,696,909	\$ 64,342,373	\$ 599,896	\$ 5,883,616	\$ 33,477,720	\$ 24,381,140.58	\$ 9,462,462.74	\$ 1,892,074	\$ 75,696,909		
Interest Earnings (Nov '18 Issuance)	\$ 2,599,994	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,599,994	\$ 2,599,994		
Total	\$ 411,421,480	\$ 334,779,151	\$ 164,894,575	\$ 112,025,714	\$ 77,452,883	\$ 28,143,367	\$ 9,462,463	\$ 5,554,841	\$ 397,533,844		
									Bond Budget \$ 427,600,130		
									Variance \$ (30,066,286)		
									Anticipated Savings \$ 3,066,286		
									Projects Budgeted with COP Proceeds \$ 27,000,000		
									\$ (0)		

- Anticipated Savings**
- * DW Comm & Alert \$ 500,000
 - * School Connectivity \$ 3,500,000
 - * Thunder Vista \$ 500,000
 - * Arapahoe Ridge \$ 250,000
 - * Cotton Creek \$ 250,000
 - * BEST Grants \$ 1,117,526
 - * Contingency Overspend \$ (3,051,239)

Contingency Analysis

Active Projects	Current Budget	Contingency Used	Inflation Used	Total Contingency Used
Proposed Use of Contingency & Inflation	354,667,535	17,877,247	24,008,250	41,885,497
Secured Vestibules	-	-	1,772,339	1,772,339
Century MS	-	-	440,000	440,000
Coyote Ridge	-	-	136,353	136,353
CTE Expansion	-	-	11,997,000	11,997,000
ESC	-	-	194,351	194,351
Hillcrest ES	-	-	22,374	22,374
Hulstrom	-	-	237,072	237,072
Legacy HS	-	-	1,979,160	1,979,160
Leroy Drive ES	-	-	750,000	750,000
Malley Drive ES	-	-	62,975	62,975
McElwain ES	-	-	1,254	1,254
North Stadium	-	155,569	-	155,569
Tarver ES	-	-	2,789	2,789
Vantage Point	-	-	27,507	27,507
Westlake MS	-	-	750,000	750,000
Projected Savings	-	-	(2,000,000)	(2,000,000)
Total Active School & District-Wide Projects	354,667,535	18,032,816	40,381,423	58,414,239

	Active % of Bond Budget	DW Contingency Budget	DW Inflation Budget	Total Contingency & Inflation
Bond Budget less G&A	414,600,130	18,063,000	37,300,000	55,363,000
Remaining Contingency Budget		30,184	(3,081,423)	(3,051,239)
% of Overall Bond Budget	86%	100%	108%	106%

Contingency & Inflation
Estimated Spend Down

