

**RESOLUTION REGARDING DELEGATION OF AUTHORITY
WITH RESPECT TO EMPLOYEE BENEFIT PLANS**

WHEREAS, Adams 12 Five Star Schools (the “District”) sponsors:

- (1) the Adams 12 Five Star Schools 457(b) Deferred Compensation Plan (As Amended and Restated Effective January 1, 2012) (“457(b) Plan”);
- (2) the Adams 12 Five Star Schools 403(b) Plan (Effective as of January 1, 2009) (“403(b) Plan”);
- (3) the Adams 12 Five Star School District Cafeteria Plan (As Amended and Restated Effective January 1, 2019) (“Cafeteria Plan”); and
- (4) other Adams 12 Five Star Schools employee benefit plans, including, but not limited to medical benefits, dental benefits, vision benefits, voluntary plans, life insurance and accidental death and dismemberment insurance, employee assistance program and disability/sick leave plans,

which plans may have been further amended, and which together collectively are herein referred to as the “District Plans”, and the 457(b) Plan and the 403(b) Plan are together referred to as the District Retirement Plans;

WHEREAS, the District is a participating employer in and has adopted the Public Employees’ Retirement Association of Colorado Deferred Compensation Plan, as amended from time to time (“PERA 457 Plan”), effective September 1, 2013, and is a participating employer in the PERA Defined Benefit Plan (“PERA DB Plan”), and PERA’s 401(k) and Defined Contribution Plan and Trust (also known as PERA’s Voluntary Investment Program), which together collectively are herein referred to as the “PERA Plans”;

WHEREAS, the Adams 12 Five Star Schools Board of Education (“Board”) desires to

- (1) authorize the person in the position of the Superintendent (currently Chris Gdowski) and his or her designee(s), the person in the position of the Deputy Superintendent (currently Tracy Dorland) and his or her designee(s), the person in the position of General Counsel (currently Philip Spare, Esq.) and his or her designee(s), and the person in the position of Chief Human Resource Officer (currently Myla Shepherd) and his or her designee(s) (collectively, the “District Administrators”) to
 - (a) take any and all actions as they individually or jointly deem necessary with respect to the District Plans and the PERA Plans, including but not limited to executing any amendment(s) which may be retroactive if permitted or required by the Internal Revenue Service or other agency, and any required document(s) with respect to the District Plans and the PERA Plans, and to consolidate to a single current approved vendor for efficient administration of the District Retirement Plans after conducting a vendor search; and
 - (b) prepare, execute, and distribute such documents, forms, notices and communications as may be necessary, with respect to the District Plans and the PERA Plans; and
- (2) authorize, ratify and approve the actions taken or to be taken by the District Administrators and their predecessors with respect to the District Plans and the PERA Plans.

NOW, THEREFORE, BE IT RESOLVED that the Board

- (1) authorizes the person in the position of the Superintendent (currently Chris Gdowski) and his or her designee(s), the person in the position of the Deputy Superintendent (currently Tracy Dorland) and his or her designee(s), the person in the position of General Counsel (currently Philip Spare, Esq.) and his or her designee(s), and the person in the position of Chief Human Resource Officer (currently Myla Shepherd) and his or her designee(s) (collectively, the “Adams 12 Administrators”) to
 - (a) take any and all actions as they individually or jointly deem necessary with respect to the District Plans and the PERA Plans, including but not limited to executing any amendment(s) which may be retroactive if permitted or required by the Internal Revenue Service or other agency, and any required document(s) with respect to the District Plans and the PERA Plans, and to consolidate to a single current approved vendor for efficient administration of the District Retirement Plans after conducting a vendor search; and
 - (b) prepare, execute, and distribute such documents, forms, notices and communications as may be necessary with respect to the District Plan and the PERA Plans; and
- (2) authorizes, ratifies and approves the actions taken or to be taken by the District Administrators and their predecessors with respect to the District Plans and the PERA Plans.

Adopted by the Board of Education at its regular meeting of March 4, 2020.