

**ADAMS 12 FIVE STAR SCHOOLS  
RESOLUTION AUTHORIZING FOR FISCAL YEAR 2015-2016  
THE USE OF A PORTION OF BEGINNING FUND BALANCE  
AS AUTHORIZED BY COLORADO STATUTES**

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of that beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

**WHEREAS**, the Board of Education has determined the beginning fund balances in the Funds: General Fund, Capital Reserve Fund, Nutrition Services Fund, Before, After and Summer Enrichment Program Fund, Transportation Fund, Insurance Reserve Fund and Athletic Fund are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED:**

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2015-2016 beginning fund balance for the purpose(s) named from each respective fund:

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General Fund	\$ 9,664,254	Intentional draw-down of accumulated fund balance for operational expenses
Capital Reserve Fund	\$ 21,355,771	Intentional draw-down of accumulated fund balance for capital project expenses
Nutrition Services Fund	\$ 1,547,132	Intentional draw-down of accumulated fund balance for operational expenses
Before, After and Summer Enrichment Program Fund	\$ 806,799	Intentional draw-down of accumulated fund balance for operational expenses
Transportation Fund	\$ 444,526	Intentional draw-down of accumulated fund balance for operational expenses
Insurance Reserve Fund	\$ 341,500	Intentional draw-down of accumulated fund balance for operational expenses
Athletic Fund	\$ 238,053	Intentional draw-down of accumulated fund balance for operational expenses

**BE IT FURTHER RESOLVED**, the uses of the portions of the beginning fund balance for the purpose(s) set forth above will not lead to an ongoing deficit in any respective fund.

**Adopted and approved by the Board of Education at its regular meeting  
this 17th day of June, 2015.**