

**ADAMS 12 FIVE STAR SCHOOLS
FISCAL YEAR 2015-2016 BUDGET RESOLUTION**

BE IT RESOLVED by the Board of Education of the Adams 12 Five Star Schools, Adams and Broomfield Counties, State of Colorado, that the fiscal year 2015-2016 Budget for all funds, submitted to the Board by the Superintendent on June 17, 2015 be adopted as the Budget of Revenues and Expenditures for the school district for the fiscal year beginning July 1, 2015, and ending June 30, 2016, in the following amounts:

General Fund	\$290,748,753
Bond Redemption Fund	39,104,213
Capital Reserve Fund	33,250,068
Governmental Designated Purpose Grant Fund	24,820,257
Nutrition Services Fund	12,578,496
Transportation Fund	9,893,699
Before, After and Summer Enrichment Program Fund	8,695,799
Pupil Activity Fund	7,212,064
Insurance Reserve Fund	3,991,500
Athletic Fund	<u>1,035,004</u>
TOTAL	\$431,329,853

BE IT FURTHER RESOLVED that amounts that were budgeted and appropriated for the 2014-2015 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, committed for various purposes and projects by Board action for the 2014-2015 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2015-2016 fiscal year for such purposes and projects; and

BE IT FURTHER RESOLVED that any and all 2014-2015 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2014-2015 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2015-2016 fiscal year budget; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Adopted Budget for the 2015-2016 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; and

BE IT FURTHER RESOLVED that the adoption of this Budget Resolution shall be deemed to include the exercise of the School District’s rights, if any, to renew for the 2015-2016 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; and

BE IT FURTHER RESOLVED that the designation “Adopted Budget,” the name of the Adams 12 Five Star Schools, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, this Budget Resolution and the Appropriation Resolution be placed on file at the principal administrative office of the School District, where they shall remain throughout the 2015-2016 fiscal year and be open for inspection during reasonable business hours.

**Adopted and approved by the Board of Education at its regular meeting
this 17th day of June, 2015.**