

Adams 12 Five Star Schools
2016 Bond Projects - Forecasted Revenue & Expenditures
As of November 30th, 2018

Forecasted Revenue

318,160,915	2016 B proceeds net of cost of issuance and underwriter fees
257,912,837	Proceeds from the Sale of Bonds
27,087,163	Proceeds from the Sale of Bonds for COP defeasance
34,302,672	Premium
(831,824)	Underwriter's Discount
(309,933)	Bond Issuance Cost (COI)
75,696,909	2016B 2nd issuance proceeds net of cost of issuance and underwriter fees
65,000,000	Proceeds from the Sale of Bonds
11,048,720	Premium
(194,861)	Underwriter's Discount
(156,950)	Bond Issuance Cost (COI)
12,029,369	Estimated interest income updated 9/20/18
5,001,140	Estimated interest income for 2nd Issuance updated 11/30/18
27,212,290	COP Proceeds
66,668	Estimated Insurance Reimbursement @ NGH
1,800,000	SEF - City of Broomfield for Thunder Vista to be paid upon substantial completion (FY19)
728,914	Tax Refund & Cash in Lieu - City of Westminster for Arapahoe Ridge & Cotton Creek
<u>440,696,205</u>	Estimated proceeds for \$350M ballot approval

Forecasted Expenditures

427,600,130	District Budget, includes COP Defeasance & Remaining COP Projects
(1,108,993)	COI fees budgeted into G&A
(412,837)	COP Defeasance vs. Budget Variance
(11,918)	Charter School Issuance vs. Budget
(3,500,000)	Anticipated School Connectivity Savings
(2,000,000)	Anticipated VoIP Savings
<u>420,566,382</u>	Estimated Expenditures
20,129,823	Estimated Variance to Budget (Positive is excess proceeds)