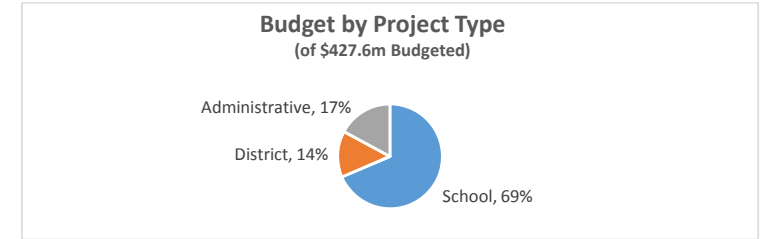


Adams 12 Five Star Schools
2016 Bond Projects - Executive Summary Tables
For the Period Ending February 28th, 2019

2016 GO Bond Project Status

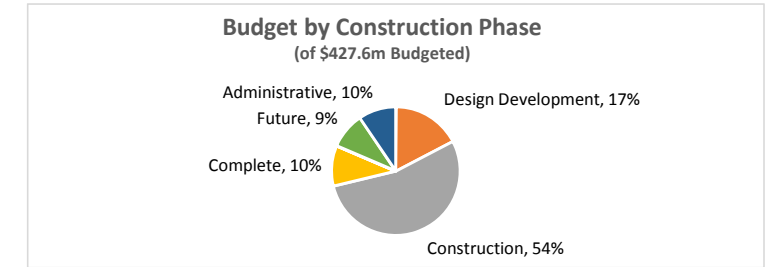
Project Status by Project Type

| Project Status | Pre-Bond Planned | Adjustments | Current Budget | Encumbered | Expenditures | Remaining Budget | % of Project Spent | % of Total Bond |
|-------------------|--------------------|--------------|--------------------|-------------------|--------------------|--------------------|--------------------|-----------------|
| School | 262,743,469 | 30,513,612 | 293,257,081 | 36,459,121 | 137,257,950 | 119,540,009 | 59.24% | 68.58% |
| District | 55,393,661 | 5,450,180 | 60,843,841 | 5,813,595 | 11,870,557 | 43,159,689 | 29.06% | 14.23% |
| Administrative | 109,463,000 | (35,963,792) | 73,499,208 | 199,416 | 38,229,097 | 35,070,695 | 52.28% | 17.19% |
| Bond Total | 427,600,130 | - | 427,600,130 | 42,472,133 | 187,357,605 | 197,770,393 | 53.75% | 100.00% |



Project Status by Construction Phase

| Construction Phase | Pre-Bond Planned | Adjustments | Current Budget | Encumbered | Expenditures | Remaining Budget | % of Project Spent | % of Total Bond |
|------------------------|--------------------|---------------------|--------------------|-------------------|--------------------|--------------------|--------------------|-----------------|
| Active Projects | 310,769,791 | 28,920,370 | 339,690,161 | 39,702,565 | 181,589,624 | 105,403,270 | 65.15% | 81.43% |
| Schematic Design | 657,324 | - | 657,324 | 550,415 | 41,543 | 33,911,594 | 90.06% | 0.16% |
| Design Development | 59,802,323 | 12,134,232 | 71,936,555 | 21,280,340 | 4,357,210 | 17,417,928 | 35.64% | 17.24% |
| Construction | 206,860,775 | 17,810,262 | 224,671,037 | 17,871,810 | 134,765,625 | 53,648,994 | 67.94% | 53.86% |
| Complete | 43,350,000 | (924,755) | 42,425,245 | - | 42,425,245 | 424,755 | 100.00% | 10.17% |
| Closed | 99,369 | (99,369) | - | - | - | - | 0.00% | 0.00% |
| Future | 38,017,713 | - | 38,017,713 | 719,139 | 330,393 | 71,124,596 | 2.76% | 9.11% |
| Administrative | 68,363,000 | (28,920,370) | 39,442,630 | 199,416 | 4,975,097 | 37,489,483 | 13.12% | 9.46% |
| Bond Total | 417,150,504 | - | 417,150,504 | 40,621,121 | 186,895,114 | 214,017,349 | 54.54% | 100.00% |



Cash Flow Analysis

| | 85% Target at 3 | | Actual Expenditures as of Sept '18 | Est. Expenditures Oct '18 - Dec '18 | Est. Expenditures Jan '19 - Dec '19 | Est. Expenditures Jan '20 - Dec '20 | Est. Expenditures Jan '21 - Dec '21 | Est. Expenditures Jan '22 - Jun '23 | Total Expenditures |
|--------------------------------------|-----------------------|-----------------------|---------------------------------------|--|--|--|--|--|--|
| | Issuance | Years | | | | | | | |
| December 2016 Issuance | \$ 318,160,915 | \$ 270,436,778 | \$ 131,710,714 | \$ 23,278,003 | \$ 115,448,061 | \$ 47,724,137.08 | \$ - | \$ - | \$ 318,160,915 |
| Interest Earnings (Dec '16 Issuance) | \$ 12,029,369 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 5,361,728.00 | \$ 350,209 | \$ 5,711,937 |
| November 2018 Issuance | \$ 75,696,909 | \$ 64,342,373 | \$ - | \$ - | \$ 19,588,812 | \$ 16,540,564.06 | \$ 28,212,996.63 | \$ 11,354,536 | \$ 75,696,909 |
| Interest Earnings (Nov '18 Issuance) | \$ 5,001,140 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 410,888,333 | \$ 334,779,151 | \$ 131,710,714 | \$ 23,278,003 | \$ 135,036,873 | \$ 64,264,701 | \$ 33,574,725 | \$ 11,704,745 | \$ 399,569,761 |
| | | | | | | | | | Bond Budget \$ 427,600,130 |
| | | | | | | | | | Variance \$ (28,030,369) |
| | | | | | | | | | Anticipated Savings \$ 5,924,755 |
| | | | | | | | | | Excess Proceeds \$ (4,894,386) |
| | | | | | | | | | Projects Budgeted with COP Proceeds \$ 27,000,000 |
| | | | | | | | | | \$ (0) |

Anticipated Savings

- * DW G&A -
- * Charter Allocation 11,918
- * DW Comm & Alert 2,000,000
- * School Connectivity 3,500,000
- * COP Defeasance 412,837

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Contingency Analysis

| | Current Budget | Contingency Used | Inflation Used | Total Contingency Used |
|---|--------------------|-------------------|-------------------|------------------------|
| Active Projects | 339,690,161 | 7,203,588 | 21,716,782 | 28,920,370 |
| Proposed Use of Contingency & Inflation | | | | |
| Secured Vestibules | | - | 2,552,861 | 2,552,861 |
| Centennial | | 67,154 | - | 67,154 |
| Century MS | | - | 440,000 | 440,000 |
| Coyote Ridge | | 136,353 | - | 136,353 |
| CTE Expansion | | - | 12,043,500 | 12,043,500 |
| Eagleview ES | | - | 162,856 | 162,856 |
| ESC | | - | 194,351 | 194,351 |
| Federal Heights ES | | 3,575,333 | - | 3,575,333 |
| Glacier Peak | | 201,391 | - | 201,391 |
| Hillcrest ES | | 160,372 | - | 160,372 |
| Horizon HS | | 1,100,000 | - | 1,100,000 |
| Hulstrom | | - | 237,072 | 237,072 |
| Huron Office Building | | 295,638 | - | 295,638 |
| Legacy HS | | - | 1,979,160 | 1,979,160 |
| Malley Drive ES | | 62,975 | - | 62,975 |
| McElwain ES | | 1,254 | - | 1,254 |
| North Stadium | | 155,569 | - | 155,569 |
| Northglenn HS | | - | 1,007,648 | 1,007,648 |
| Northglenn MS | | 150,450 | - | 150,450 |
| Rocky Mountain ES | | 257,089 | - | 257,089 |
| Shadow Ridge MS | | (43,238) | 199,143 | 155,905 |
| Skyview ES | | - | 461,168 | 461,168 |
| STEM Launch | | 527,537 | - | 527,537 |
| Studio School | | 258,665 | 23,994 | 282,660 |
| Tarver ES | | 2,789 | - | 2,789 |
| Thornton ES | | 75,951 | - | 75,951 |
| Thornton HS | | 5,171,015 | - | 5,171,015 |
| Vantage Point | | 27,507 | - | 27,507 |
| Westlake MS | | - | 943,268 | 943,268 |
| Projected Savings | | (2,000,000) | (1,000,000) | (3,000,000) |
| Total Active School & District-Wide Projects | 339,690,161 | 17,387,392 | 40,961,803 | 58,349,195 |

| | Active % of Bond Budget | DW Contingency Budget | DW Inflation Budget | Total Contingency & Inflation |
|------------------------------|-------------------------|-----------------------|---------------------|-------------------------------|
| Bond Budget less G&A | 414,600,130 | 18,063,000 | 37,300,000 | 55,363,000 |
| Remaining Contingency Budget | | 675,608 | (3,661,803) | (2,986,195) |
| % of Overall Bond Budget | 82% | 96% | 110% | 105% |

