



Colorado PERA Retirement Eligibility

PERA AND DPS BENEFIT STRUCTURES

As a member of Colorado PERA, you are eligible to receive a monthly retirement benefit when you reach age 65 or meet the age and service requirements listed on this fact sheet. For retirement benefit information under the PERA or Denver Public Schools (DPS) benefit structures, see PERA's website at www.copera.org and review the *Your PERA Benefits* and/or *Retirement Process* booklets. You may also use the PERA benefit and financial calculators on PERA's website to help you determine future retirement benefits.

PERA BENEFIT STRUCTURE

If you began PERA membership on or before June 30, 2005, and you had five years of service credit on January 1, 2011, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
50	30 years
60	20 years
65	Any years

If you began PERA membership between July 1, 2005, and December 31, 2006, and you had five years of service credit on January 1, 2011, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	35 years
55	30 years
60	20 years
65	Any years

If you began PERA membership on or before December 31, 2006, and you had less than five years of service credit on January 1, 2011, or if you began membership between January 1, 2007, and December 31, 2010, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	35 years
55	30 years
60	25 years
65	Any years

If you began PERA membership between January 1, 2011, and December 31, 2016, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	35 years
58	30 years
65	Any years

(Continued on reverse)



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PERA BENEFIT STRUCTURE

If you began PERA membership on or after January 1, 2017, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	35 years
60	30 years
65	Any years

If you began PERA membership on or after January 1, 2017, and the most recent 10 years of service credit before retirement were earned in the School or DPS Division, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	35 years
58	30 years
65	Any years

Regardless of when you began PERA membership, the following age and service requirements apply for a reduced benefit:

REDUCED RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
50	25 years
55	20 years
60	5 years

STATE TROOPERS/CBI AGENTS*

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	30 years
50	25 years
55	20 years
65	Any years

REDUCED RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
50	20 years
60	5 years

* As a State Trooper or CBI Agent, your retirement eligibility is based on the PERA service credit that was credited to your account during your employment as a State Trooper or CBI Agent. If you have PERA service credit from membership in a position other than a State Trooper or CBI Agent, including any time spent in the academy as a cadet, please contact PERA for additional information.

▶ Retiring Under the PERA Benefit Structure:

- » You may receive a lifetime monthly benefit.
- » You may receive annual increases to your monthly benefit.
- » You may have access to low-cost life insurance if you are enrolled prior to retirement.
- » You may have access to health insurance through the PERACare Health Benefits Program.

DPS BENEFIT STRUCTURE

If you had five years of service credit on January 1, 2011, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
50	30 years
55	25 years*
65	5 years

* 15 years must be earned service credit

REDUCED RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	25 years
55	15 years

If you did not have five years of service credit on January 1, 2011, the following age and service requirements apply:

SERVICE RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
Any age	35 years
55	30 years*
60	25 years
65	5 years

* 20 years must be earned service credit

REDUCED RETIREMENT BENEFIT

Minimum Age	Minimum Service Credit
50	25 years
55	20 years
60	5 years

* If you are an inactive DPS benefit structure member with five or more years of earned service credit and you were not eligible for retirement at the time you terminated employment (inactive vested deferred), you are only eligible to retire when you reach full service retirement eligibility.

▶ Retiring Under the DPS Benefit Structure:

- » You may receive a lifetime monthly benefit.
- » You may receive annual increases to your monthly benefit.
- » You may have access to low-cost life insurance if you are enrolled prior to retirement.
- » You may have access to health insurance through the PERACare Health Benefits Program. Under the DPS benefit structure, you must have five years of service credit to be eligible for enrollment in PERACare.