

**ADAMS 12 FIVE STAR SCHOOLS  
REVISED RESOLUTION AUTHORIZING FOR FISCAL YEAR 2014-2015 THE USE OF A  
PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES**

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance; and

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states that if the budget includes the use of a beginning fund balance the Board of Education shall adopt a resolution specifically authorizing the use; and

**WHEREAS**, C.R.S. 22-44-105(1.5)(a) states such resolution shall specify the amount of beginning fund balance to be spent, the purpose for which the expenditure of beginning fund balance is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit; and

**WHEREAS**, the Board of Education has determined the beginning fund balances in the Funds: General Fund, Athletic Fund, Capital Reserve Fund, Building Fund, Nutrition Services Fund and Child Care Fund are sufficient to allow for the expenditures and such action will not lead to an ongoing deficit.

**NOW, THEREFORE, BE IT RESOLVED:**

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2014-2015 beginning fund balance for the purpose/s named from each respective fund:

<u>Fund</u>	<u>Amount</u>	<u>Purpose of Spending Beginning Fund Balance</u>
General Fund	\$ 13,951,419	Intentional draw-down of accumulated fund balance for operational expenses
Athletic Fund	\$ 218,718	Intentional draw-down of accumulated fund balance for operational expenses
Capital Reserve Fund	\$ 67,738	Intentional draw-down of accumulated fund balance for capital projects
Building Fund	\$ 2,044,029	Intentional draw-down of accumulated fund balance for capital improvement projects
Nutrition Services Fund	\$ 1,464,153	Intentional draw-down of accumulated fund balance for operational expenses
Child Care Fund	\$ 35,881	Intentional draw-down of accumulated fund balance for operational expenses

**BE IT FURTHER RESOLVED**, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit in any respective fund.

**Adopted and approved by the Board of Education at its regular meeting  
of January 21, 2015.**