

**ADAMS 12 FIVE STAR SCHOOLS  
FISCAL YEAR 2014-2015  
REVISED BUDGET RESOLUTION**

**BE IT RESOLVED** by the Board of Education of the Adams 12 Five Star Schools, Adams and Broomfield Counties, State of Colorado, that the fiscal year 2014-2015 Proposed Budget for all funds, submitted to the Board by the Superintendent on June 18, 2014 and January 21, 2015 as amended by the changes included within the budget document as approved by action of the Board at its meeting of January 21, 2015, be adopted as the Budget of Revenues and Expenditures for the school district for the fiscal year beginning July 1, 2014, and ending June 30, 2015, in the following amounts:

General Fund	\$280,498,042
Bond Redemption Fund	55,805,126
Capital Reserve Fund	19,085,712
Building Fund	2,047,001
Governmental Designated Purpose Grant Fund	25,443,878
Nutrition Services Fund	11,681,354
Before, After and Summer Enrichment Program Fund	6,895,881
Pupil Activity Fund	6,582,977
Print Shop Fund	564,413
Insurance Reserve Fund	3,170,326
Athletic Fund	978,370
Transportation Fund	<u>8,730,106</u>
<b>TOTAL</b>	<b>\$421,483,186</b>

**BE IT FURTHER RESOLVED** that amounts that were budgeted and appropriated for the 2013-2014 fiscal year and have been authorized to be expended, transferred, reserved, encumbered or, committed for various purposes and projects by Board action for the 2013-2014 fiscal year, and that are unspent or uncompleted during that year be, and hereby are, ratified and re-appropriated for the 2014-2015 fiscal year for such purposes and projects; and

**BE IT FURTHER RESOLVED** that any and all 2013-2014 fiscal year ending fund and account balances reported, maintained or held by or on behalf of the school district, that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves” in the 2013-2014 fiscal year and available for current and subsequent fiscal years’ expenditures, but shall not be considered “emergency reserves” unless otherwise expressly provided in the 2014-2015 fiscal year budget; and

**BE IT FURTHER RESOLVED** that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves as shown in the Budget for the 2014-2015 fiscal year’s payments of the multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; and

**BE IT FURTHER RESOLVED** that the adoption of this Budget Resolution shall be deemed to include the exercise of the school district's rights, if any, to renew for the 2014-2015 fiscal year all leases, lease purchase agreements, lease agreements with an option to purchase, installment purchase agreements, and other agreements in accordance with their terms that have been authorized or approved by the Board of Education subsequent to November 3, 1992; and

**BE IT FURTHER RESOLVED** that the designation "Budget Resolution", the name of Adams 12 Five Star Schools, the date of adoption and the signature of the president of the Board of Education be entered upon the Budget Resolution and that the Budget, this Budget Resolution, and the Appropriation Resolution be placed on file at the principal administrative office of the school district, where they shall remain throughout the 2014-2015 fiscal year and be open for inspection during reasonable business hours.

**Adopted and approved by the Board of Education at its regular meeting of January 21, 2015.**