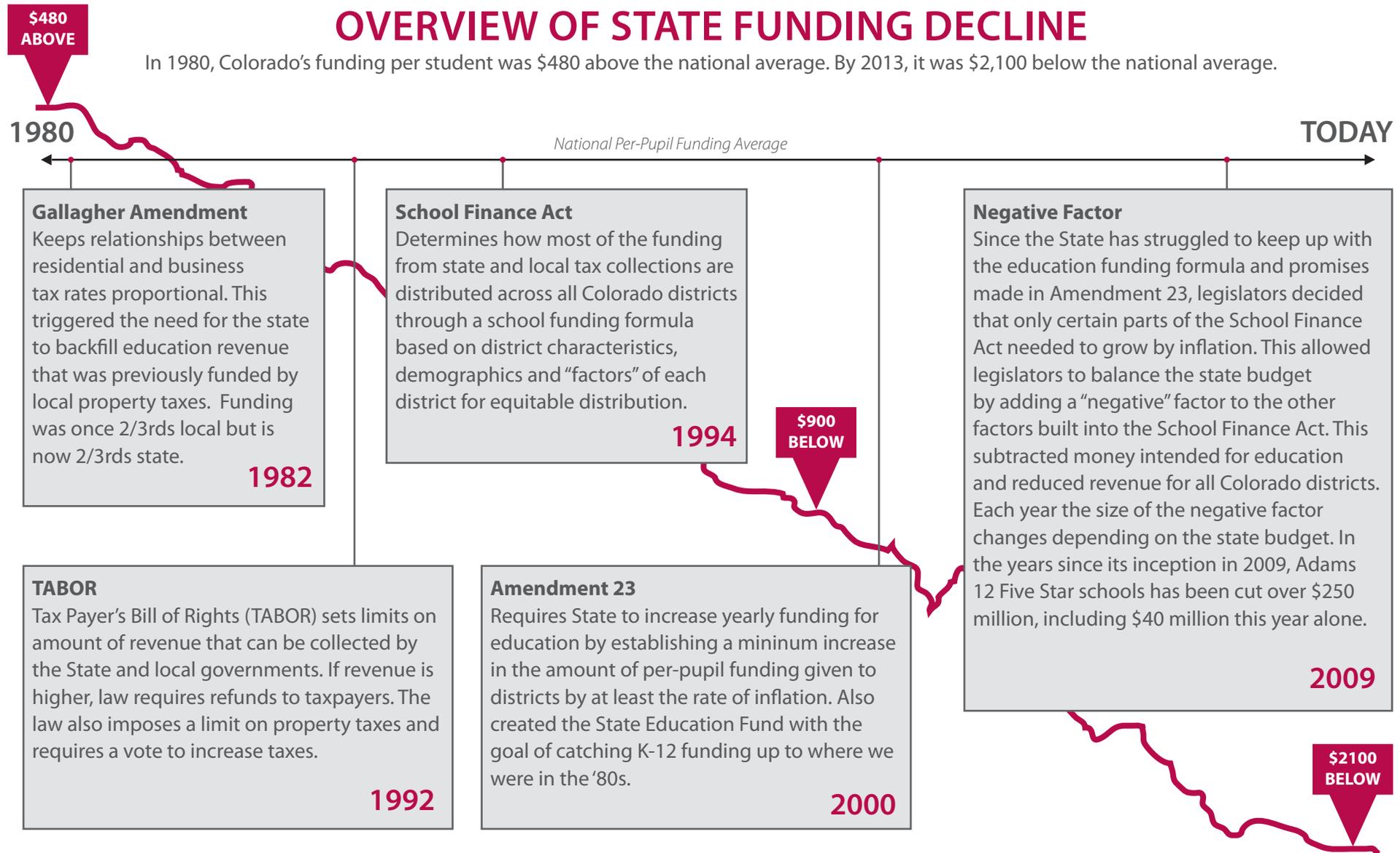


State Funding 101

OVERVIEW OF STATE FUNDING DECLINE

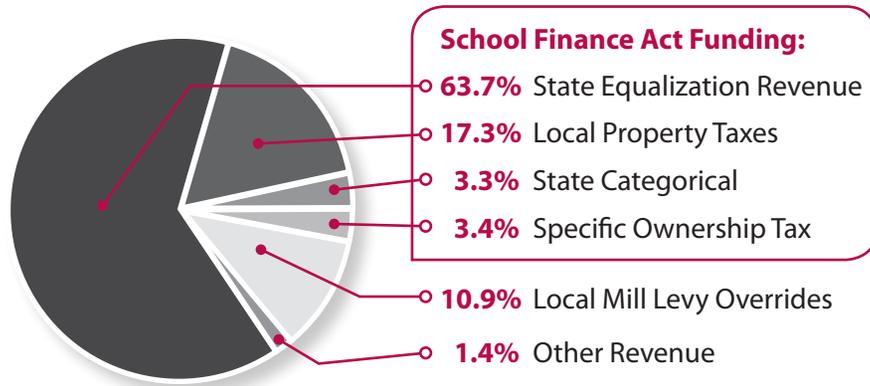
In 1980, Colorado's funding per student was \$480 above the national average. By 2013, it was \$2,100 below the national average.



District Funding 101

HOW DOES ADAMS 12 FIVE STAR SCHOOLS RECEIVE MONEY?

Adams 12 Five Star Schools General Fund



State Revenue

In 1994, the School Finance Act was passed. It includes a formula on how state and local tax revenue is combined to distribute equitable funds across the state. The formula weighs characteristics and factors of each district to determine funding based on the number of students in the district (per-pupil funding).

State revenue was intended to fill in where local funds came short. In the 1980s, state revenue was only one-third of our budget. Currently, it is nearly two-thirds. At this ratio, any cuts or lack of increases from the State takes a major toll on our school funding.

Local Property Taxes

We receive tax revenue from properties within our district boundaries (residential, commercial, agricultural) based on their assessed value. Compared to other school districts, the funding we receive is less due to lower home values and fewer businesses. This results in less revenue for our schools and more funding we have to approve through local overrides.



Locally-Approved Bonds and Overrides

Colorado allows districts to ask voters to approve additional funding.

- Bonds can only be used for capital expenditures, including major repairs, renovations, additions to schools and new schools. Bonds are not included in the district general fund and cannot be used for operating costs such as salaries and benefits.
- Overrides are additions to the general fund and used for operating expenses such as salaries and benefits, instructional programs, and classroom technology.



Bond = Buildings



Override = Operations



Override funding per-pupil. Despite lower tax revenue, we also have not approved as many overrides as others.

School funding is a challenge. We need your help.

- Talk with your neighbors at soccer games, BBQs or community events. Talk with your principal about having a community conversation on funding concerns.
- Write the Adams 12 Five Star Board of Education or your state senator or representative to express your concern or ideas.