



BOARD POLICY

GOVERNANCE PROCESS 4.7 COST OF GOVERNANCE

Adopted: September 19, 2000

Revised: August 17, 2011

Because poor governance costs more than learning to govern well, the Board will invest in its governance capacity.

Accordingly:

1. Board skills, methods, and supports will be sufficient to assure governing with excellence.
 - A. Training and retraining will be used liberally to orient new members and candidates for membership, as well as to maintain and increase existing member skills and understanding.
 - B. Outside monitoring assistance will be arranged so that the Board can exercise confident control over organizational performance.
 - C. Outreach mechanisms will be used as needed to ensure the Board's ability to listen to owner viewpoints and values.
2. Costs will be prudently incurred, though not at the expense of endangering the development and maintenance of superior capability.
 - A. Up to \$15,000 in fiscal year 2011–2012 for training, including attendance at conferences and workshops.
 - B. Up to \$7,200 in fiscal year 2011–2012 for third-party monitoring of organizational performance.
 - C. Up to \$119,209 in fiscal year 2011–2012 for surveys, focus groups, opinion analyses, and meeting costs in order to learn about and discuss owner viewpoints and values.